

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed sharp fall on increasing arrivals and favorable weather conditions for sowing, Tuesday. The planting in Maharashtra and Madhya Pradesh has commenced and it is expected to pick pace at the end of the month June. RM seed was down due to weak demand. Soybean arrivals in Madhya Pradesh were higher at 175,000 bags, Tuesday. Arrivals have improved as expected as farmers off-load their remaining stock. Besides, RM seed arrivals in Rajasthan were also reported steady at 90,000 bags.

## International Oilseeds Fundamentals:

China National Grains and Oils Information Center (CNGOIC) has forecasted that China's soybean imports are likely to rise by 63 per cent to 8.32 million tons in the month of June 2013. As per the latest USDA crop progress report, the US soybean crop has been planted in 92 per cent of the soybean growing areas as of 23 Jun 2013, advancing from 85 per cent last week. About 28 per cent of the planted crop is rated as fair and 65 per cent as good to excellent condition.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3725-3800 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-27.00	3760.00	3770.00	3701.00	3727.00
Oct-13	3.00	3206.00	3237.00	3205.00	3219.00
Nov-13	13.00	3205.00	3223.00	3194.00	3209.00

Contract	Volume	Change	OI	Change
Jul-13	51170	5640	45840	-16210
Oct-13	7050	1450	10870	230
Nov-13	2340	100	3990	0

Spread	Jun-13	Jul-13	Oct-13
Basis	36		
Jul-13		-508	-518
Oct-13			-10
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.6.2013	24.6.2013	24.6.2013	24.6.2013
Akola	20045	60	20105	20045
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-19.00	3493.00	3493.00	3464.00	3480.00
Aug-13	-18.00	3535.00	3536.00	3509.00	3523.00
Sep-13	-23.00	3577.00	3577.00	3550.00	3562.00

Contract	Volume	Change	OI	Change
Jul-13	36370	1150	104150	-3810
Aug-13	34030	4650	57300	4670
Sep-13	3560	-60	14260	1210

Spread	Jun-13	Jul-13	Aug-13
Basis	18.00		
Jul-13		43.00	82.00
Aug-13			39.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.6.2013	24.6.2013	24.6.2013	24.6.2013
S Ganganagar	1660	10	1670	1660
Bikaner	20288	60	20348	20288
Kota	4932	150	5082	4932
Jaipur	58529	1641	60170	58529
Alwar	3010	0	3010	3010
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.6.2013	24.6.2013	
	Indore –Plant	3725-3800	3850-3900	-100
	Indore –Mandi	3600-3700	3700-3800	-100
	Nagpur-Plant	3700-3750	3800-3850	-100
	Nagpur – Mandi	3600-3700	3700-3800	-100
	Kota-Plant	3775	3850	-75
	Kota – Mandi	3725	3800	-75
	Bundi-Plant	3785	3860	-75
	Bundi-Mandi	3725	3825-3830	-105
	Baran-Plant	3800	3900	-100
	Baran-Mandi	3700	3725-3800	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	3750	3850	-100
	Jhalwar-Mandi	3700	3750-3800	-100
Rapeseed/Mustard	Jaipur – C	3495-3500	3520-3525	-25
	Alwar – C	3400	3450	-50
	Sri Ganganagar	3120	3090	+30
	Delhi – C	3425	3470-3475	-50
	Kota (Non-Condition)	2950	2975	-25
	Agra - C	3640	3675	-35
	Neewai	3420	3420	Unch
	Hapur (UP)	3425	3470	-45
Groundnut Seed	Rajkot	860	860	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3100-3500	3150-3550	-50
	Solapur	3900-4000	3850-34000	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25.6.2013</b>	<b>24.6.2013</b>	
	Madhya Pradesh	175000	150000	<b>+25000</b>
	Maharashtra	20000	20000	<b>Unch</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	1000	1200	<b>-200</b>
	Baran (Raj)	2500	3000	<b>-500</b>
	Jhalawar (Raj)	600	1200	<b>-600</b>
<b>Rapeseed/Mustard</b>	Rajasthan	90000	90000	<b>Unch</b>
	Alwar	3000	4000	<b>-1000</b>
	Ganganagar	800	1000	<b>-200</b>
	Kota	5000	5000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1100	1400	<b>-300</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25.6.2013	24.6.2013	Change
Groundnut Kernel	4800	4850	<b>-50</b>
Kardi Seed 2% Exp Quality	4000	3950	<b>+50</b>
Sesame White 98/2/1 FM	10500	10300	<b>+200</b>
Sunflower Seed	4050	3950	<b>+100</b>
Niger Seed (4% FM)	4550	4550	<b>Unch</b>
Castor Seed (Bombay)	3540	3550	<b>-10</b>

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