

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices continued to witness sharp fall on favorable weather conditions for sowing leading to good crop prospects, Wednesday. The planting in Maharashtra and Madhya Pradesh has commenced and it is expected to pick pace in the coming days. RM seed also declined in most centers of Rajasthan due to dull local demand and fall in BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 150,000 bags, Wednesday. Overall, arrivals have improved as expected since farmers off-load their remaining stock. Besides, RM seed arrivals in Rajasthan were also reported lower at 85,000 bags.

**International Oilseeds Fundamentals:**

According to Oil World estimates, prices of soybeans and other major oilseeds are expected to decline in the coming months due to higher crop production in the US, South America and Europe. It is projected that the total global 2013-14 crops of the 10 main oilseeds will increase to 484.5 million tons from 463.5 million tons in 2012-13. Also, soy meal prices are likely to fall from July on increased South American output entering the markets.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3600-3700 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	<b>-53.50</b>	3700.00	3703.00	3607.00	3674.00
Oct-13	<b>-39.50</b>	3200.00	3207.00	3131.00	3179.00
Nov-13	<b>-26.00</b>	3192.00	3196.00	3125.00	3183.50

Contract	Volume	Change	OI	Change
Jul-13	63550	12380	38020	-7820
Oct-13	15340	8290	11990	1120
Nov-13	4610	2270	4170	180

Spread	Jun-13	Jul-13	Oct-13
Basis	14		
Jul-13		-495	-490.5
Oct-13			4.5
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.6.2013	25.6.2013	25.6.2013	24.6.2013
Akola	20045	120	20165	20045
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	<b>-29.00</b>	3467.00	3480.00	3408.00	3452.00
Aug-13	<b>-26.00</b>	3510.00	3519.00	3451.00	3497.00
Sep-13	<b>-24.00</b>	3550.00	3559.00	3500.00	3539.00

Contract	Volume	Change	OI	Change
Jul-13	65570	29200	98660	-5490
Aug-13	73670	39640	62130	4830
Sep-13	10490	6930	15390	1130

Spread	Jun-13	Jul-13	Aug-13
Basis	26.00		
Jul-13		45.00	87.00
Aug-13			42.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.6.2013	25.6.2013	25.6.2013	24.6.2013
S Ganganagar	1660	10	1670	1660
Bikaner	20288	100	20388	20288
Kota	4932	200	5132	4932
Jaipur	58972	1600	60572	58529
Alwar	3010	30	3040	3010
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.6.2013	25.6.2013	
	Indore –Plant	3650-3725	3725-3800	-75
	Indore –Mandi	3550-3675	3600-3700	-25
	Nagpur-Plant	3650-3700	3700-3750	-50
	Nagpur – Mandi	3600-3650	3600-3700	-50
	Kota-Plant	3650-3675	3775	-100
	Kota – Mandi	3550-3600	3725	-125
	Bundi-Plant	3600-3650	3785	-135
	Bundi-Mandi	3550-3600	3725	-125
	Baran-Plant	3740	3800	-60
	Baran-Mandi	3600	3700	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	3675	3750	-75
	Jhalwar-Mandi	3600	3700	-100
Rapeseed/Mustard	Jaipur – C	3475-3480	3495-3500	-20
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3080	3120	-40
	Delhi – C	3425-3430	3425	+5
	Kota (Non-Condition)	3000	2950	+50
	Agra - C	3610	3640	-30
	Neewai	3420	3420	Unch
	Hapur (UP)	3390	3425	-35
Groundnut Seed	Rajkot	840	860	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3550	3100-3500	+50
	Solapur	3800-3950	3900-4000	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>26.6.2013</b>	<b>25.6.2013</b>	
	Madhya Pradesh	150000	175000	<b>-25000</b>
	Maharashtra	10000	20000	<b>-10000</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	1000	1000	<b>Unch</b>
	Baran (Raj)	1800	2500	<b>-700</b>
	Jhalawar (Raj)	400	600	<b>-200</b>
<b>Rapeseed/Mustard</b>	Rajasthan	85000	90000	<b>-5000</b>
	Alwar	2000	3000	<b>-1000</b>
	Ganganagar	500	800	<b>-300</b>
	Kota	2500	5000	<b>-2500</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1100	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.6.2013	25.6.2013	Change
Groundnut Kernel	4750	4800	<b>-50</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10750	10500	<b>+250</b>
Sunflower Seed	4000	4050	<b>-50</b>
Niger Seed (4% FM)	4600	4550	<b>+50</b>
Castor Seed (Bombay)	3500	3540	<b>-40</b>

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