

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on buying support at lower prices and firm sentiments in international markets, Friday. However, pick up in soybean sowing amid good weather conditions is providing strong resistance. RM seed prices were mostly unchanged at key markets on steady supplies and moderate demand. Soybean arrivals in Madhya Pradesh were reported lower at 100,000 bags, Friday. RM seed arrivals in Rajasthan were reported slightly lower at 80,000 bags. The CCEA has raised the MSP of Groundnut-in-shell, soybean (black) and sesamum by Rs.300 per quintal each and fixed at Rs. 4000 per quintal, Rs. 2500 per qtl and Rs. Rs.4500 per qtl respectively. MSP of soybean (yellow) has been increased by Rs. 320 per quintal to Rs. 2,560 per quintal while the MSPs of sunflower seed and niger seed have been retained at last year's levels of Rs.3700 per quintal and Rs. 3500 per qtl respectively.

International Oilseeds Fundamentals:

As per latest USDA data, net weekly export sales for soybeans were reported at 14,500 tons for the current marketing year, down from 53,000 tons the week prior, and new crop sales totaled 451,100 tons which took the total to 465,600 tons. The USDA reported that US private exporters sold 172,500 tons of soybeans to an unknown destination for the 2013-14 marketing year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3600-3675 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-14.00	3621.00	3657.00	3599.50	3622.00
Oct-13	14.00	3146.00	3169.50	3125.00	3165.00
Nov-13	16.00	3195.50	3197.00	3144.00	3180.00

Contract	Volume	Change	OI	Change
Jul-13	37320	4840	36550	-300
Oct-13	7660	2000	13880	890
Nov-13	3660	1290	6160	1280

Spread	Jun-13	Jul-13	Oct-13
Basis	28		
Jul-13		-457	-442
Oct-13			15
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.6.2013	27.6.2013	27.6.2013	24.6.2013
Akola	20014	100	20114	20045
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-39.00	3423.00	3427.00	3374.00	3381.00
Aug-13	-37.00	3470.00	3470.00	3421.00	3427.00
Sep-13	-40.00	3511.00	3515.00	3469.00	3471.00

Contract	Volume	Change	OI	Change
Jul-13	60750	30080	91670	-6190
Aug-13	67120	31220	72150	6090
Sep-13	18180	9690	21340	3790

Spread	Jun-13	Jul-13	Aug-13
Basis	82.00		
Jul-13		46.00	90.00
Aug-13			44.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.6.2013	27.6.2013	27.6.2013	24.6.2013
S Ganganagar	1670	0	1670	1660
Bikaner	20419	60	20479	20288
Kota	5073	100	5173	4932
Jaipur	60180	1249	61429	58529
Alwar	3040	0	3040	3010
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.6.2013	27.6.2013	
	Indore –Plant	3625-3675	3600-3650	+25
	Indore –Mandi	3500-3600	3500-3600	Unch
	Nagpur-Plant	3600-3650	3500-3650	Unch
	Nagpur – Mandi	3400-3600	3400-3500	+100
	Kota-Plant	3600	3625	-25
	Kota – Mandi	3500	3550	-50
	Bundi-Plant	3625-3630	3640	-10
	Bundi-Mandi	3525-3530	3550	-20
	Baran-Plant	3580-3600	3600	Unch
	Baran-Mandi	3500-3525	3550-3575	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3650	-50
	Jhalwar-Mandi	3550	3550-3575	-25
Rapeseed/Mustard	Jaipur – C	3460-3465	3460-3465	Unch
	Alwar – C	3250	3300	-50
	Sri Ganganagar	3050	3090	-40
	Delhi – C	3400	3375	+25
	Kota (Non-Condition)	3000-3100	3000-3100	Unch
	Agra - C	3590	3610	-20
	Neewai	3380	3400	-20
	Hapur (UP)	3380	3390	-10
Groundnut Seed	Rajkot	775	800	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3550	3250-3500	+50
	Solapur	3900-4000	3800-3950	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.6.2013	27.6.2013	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	30000	20000	+10000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	300	800	-500
	Baran (Raj)	3000	500	+2500
	Jhalawar (Raj)	400	200	+200
Rapeseed/Mustard	Rajasthan	80000	85000	-5000
	Alwar	1700	2000	-300
	Ganganagar	1500	1000	+500
	Kota	5000	4000	+1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1600	1400	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.6.2013	27.6.2013	Change
Groundnut Kernel	4675	4750	-75
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10750	+100
Sunflower Seed	4050	4000	+50
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3485	3500	-15

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