

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured firm tone on buying support at lower prices, Saturday. Pick up in soybean sowing amid good weather conditions continues to provide strong resistance. RM seed prices were slightly higher at key markets on improved demand. Soybean arrivals in Madhya Pradesh were reported steady at 100,000 bags, Saturday. RM seed arrivals in Rajasthan were also steady 80,000 bags. The CCEA has raised the MSP of Groundnut-in-shell, soybean (black) and sesamum by Rs.300 per quintal each and fixed at Rs. 4000 per quintal, Rs. 2500 per qtl and Rs. Rs.4500 per qtl respectively. MSP of soybean (yellow) has been increased by Rs. 320 per quintal to Rs. 2,560 per quintal while the MSPs of sunflower seed and niger seed have been retained at last year's levels of Rs.3700 per quintal and Rs. 3500 per qtl respectively.

**International Oilseeds Fundamentals:**

US soybean planted area came in at 77.728 million acres, up from 77.2 million from the March estimate, as compared with trade estimates of near 77.925 million acres. US soybean stocks in all positions as on June 1, 2013 totaled 435 million bushels, down 35 percent from the corresponding period last year. On-farm stocks totaled 171 million bushels, down 4 percent from a year ago. Off-farm stocks, at 263 million bushels, are down 46 percent from a year ago

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3625-3700 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	45.50	3607.00	3699.00	3607.00	3666.00
Oct-13	20.50	3170.00	3255.00	3170.00	3185.00
Nov-13	13.50	3190.00	3249.00	3171.00	3195.00

Contract	Volume	Change	OI	Change
Jul-13	25210	-12110	36710	160
Oct-13	12890	5230	14830	950
Nov-13	3460	-200	6190	30

Spread	Jun-13	Jul-13	Oct-13
Basis	19		
Jul-13		-481	-471
Oct-13			10
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.6.2013	28.6.2013	28.6.2013	24.6.2013
Akola	20014	211	20225	20045
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	16.00	3381.00	3425.00	3375.00	3401.00
Aug-13	15.00	3428.00	3472.00	3421.00	3448.00
Sep-13	20.00	3470.00	3517.00	3467.00	3496.00

Contract	Volume	Change	OI	Change
Jul-13	34490	-26260	83460	-8210
Aug-13	43690	-23430	72780	630
Sep-13	7050	-11130	24020	2680

Spread	Jun-13	Jul-13	Aug-13
Basis	72.00		
Jul-13		47.00	95.00
Aug-13			48.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.6.2013	28.6.2013	28.6.2013	24.6.2013
S Ganganagar	1670	40	1710	1660
Bikaner	20419	90	20509	20288
Kota	5073	100	5173	4932
Jaipur	61015	906	61921	58529
Alwar	3040	0	3040	3010
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.6.2013	28.6.2013	
	Indore –Plant	3650-3720	3625-3675	+45
	Indore –Mandi	3525-3625	3500-3600	+25
	Nagpur-Plant	3625-3675	3600-3650	+25
	Nagpur – Mandi	3450-3600	3400-3600	Unch
	Kota-Plant	3650	3600	+50
	Kota – Mandi	3550	3500	+50
	Bundi-Plant	3675-3680	3625-3630	+50
	Bundi-Mandi	Closed	3525-3530	-
	Baran-Plant	3650	3580-3600	+50
	Baran-Mandi	3500-3550	3500-3525	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3600	+100
	Jhalwar-Mandi	3650	3550	+100
Rapeseed/Mustard	Jaipur – C	3470-3475	3460-3465	+10
	Alwar – C	3350	3250	+100
	Sri Ganganagar	3000	3050	-50
	Delhi – C	3415	3400	+15
	Kota (Non-Condition)	2900-3000	3000-3100	-100
	Agra - C	3600	3590	+10
	Neewai	3400	3380	+20
	Hapur (UP)	3395	3380	+15
Groundnut Seed	Rajkot	775	775	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3500	3250-3550	-50
	Solapur	3900-4000	3900-4000	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		29.6.2013	28.6.2013	
<b>Soybean</b>				
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	25000	30000	-5000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	Closed	300	-
	Baran (Raj)	2500	3000	-500
	Jhalawar (Raj)	500	400	+100
<b>Rapeseed/Mustard</b>	Rajasthan	80000	80000	Unch
	Alwar	2000	1700	+300
	Ganganagar	800	1500	-700
	Kota	4000	5000	-1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1600	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29.6.2013	28.6.2013	Change
Groundnut Kernel	4600	4675	-75
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3450	3485	-35

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