

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments due to active buying at current prices, Monday and positive cues from international markets. However, the pace of soybean sowing and good weather conditions continues to provide strong resistance. RM seed prices were slightly higher at key markets on improved demand. Soybean arrivals in Madhya Pradesh were reported steady at 100,000 bags, Monday. Overall, arrivals have improved in the market, as expected, since farmers are offloading their remaining stock. RM seed arrivals in Rajasthan were also reported steady at 80,000 bags.

## International Oilseeds Fundamentals:

As per Oil World, EU is expected to step up soybean imports to at least 13.5 million tons in Oct'12 – Sep'13. US soybean planted area came in at 77.728 million acres, up from 77.2 million from the March estimate, as compared with trade estimates of near 77.925 million acres. US soybean stocks in all positions as on June 1, 2013 totaled 435 million bushels, down 35 percent from the corresponding period last year. On-farm stocks totaled 171 million bushels, down 4 percent from a year ago. Off-farm stocks, at 263 million bushels, are down 46 percent from a year ago

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3675-3750 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-30.50	3681.00	3692.00	3615.50	3640.00
Oct-13	-42.50	3195.00	3220.00	3146.00	3160.00
Nov-13	-47.50	3216.00	3227.00	3154.00	3163.50

Contract	Volume	Change	OI	Change
Jul-13	29630	4420	35110	-1600
Oct-13	19110	6220	20600	5770
Nov-13	5070	1610	6810	620

Spread	Jun-13	Jul-13	Oct-13
Basis	85.00		
Jul-13		-480.00	-476.50
Oct-13			3.50
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.6.2013	29.6.2013	29.6.2013	24.6.2013
Akola	20044	271	20315	20045
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	7.00	3417.00	3423.00	3405.00	3411.00
Aug-13	7.00	3462.00	3471.00	3451.00	3458.00
Sep-13	5.00	3510.00	3517.00	3498.00	3504.00

Contract	Volume	Change	OI	Change
Jul-13	19160	-15330	79820	-3640
Aug-13	24320	-19370	73010	230
Sep-13	2920	-4130	24340	320

Spread	Jun-13	Jul-13	Aug-13
Basis	67.00		
Jul-13		47.00	93.00
Aug-13			46.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.6.2013	29.6.2013	29.6.2013	24.6.2013
S Ganganagar	1670	40	1710	1660
Bikaner	20489	20	20509	20288
Kota	5073	120	5193	4932
Jaipur	61396	817	62213	58529
Alwar	3040	0	3040	3010
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01.7.2013	29.6.2013	
	Indore –Plant	3700-3750	3650-3720	+30
	Indore –Mandi	3550-3650	3525-3625	+25
	Nagpur-Plant	3650-3700	3625-3675	+25
	Nagpur – Mandi	3550-3650	3450-3600	+50
	Kota-Plant	3700	3650	+50
	Kota – Mandi	3550-3600	3550	+50
	Bundi-Plant	3675-3680	3675-3680	Unch
	Bundi-Mandi	3560-3565	Closed	-
	Baran-Plant	3700	3650	+50
	Baran-Mandi	3550-3600	3500-3550	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3700	-50
	Jhalwar-Mandi	3600	3650	-50
Rapeseed/Mustard	Jaipur – C	3475-3480	3470-3475	+5
	Alwar – C	3400	3350	+50
	Sri Ganganagar	3020	3000	+20
	Delhi – C	3385	3415	-30
	Kota (Non-Condition)	2950-3050	2900-3000	+50
	Agra - C	3625	3600	+25
	Neewai	3400	3400	Unch
	Hapur (UP)	3380	3395	-15
Groundnut Seed	Rajkot	775	775	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3500	3150-3500	Unch
	Solapur	3900-4025	3900-4000	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		01.7.2013	29.6.2013	
<b>Soybean</b>				
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	20000	25000	-5000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	600	Closed	-
	Baran (Raj)	1500	2500	-1000
	Jhalawar (Raj)	1000	500	+500
<b>Rapeseed/Mustard</b>	Rajasthan	80000	80000	Unch
	Alwar	4000	2000	+2000
	Ganganagar	500	800	-300
	Kota	5000	4000	+1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1300	+100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	01.7.2013	29.6.2013	Change
Groundnut Kernel	4550	4600	-50
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3450	3450	Unch

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