

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured losses on cautious buying and higher than the recent supplies. Weak Malaysian palm oil and decline in far month CBOT soybean contracts remained negative factor for the domestic oil and fats markets Tuesday. Further, the better pace of soybean planting both in India and US remained bearish. Weather conditions remain favourable. RM seed prices were improved at key markets on improved demand. Soybean arrivals in Madhya Pradesh were reported steady at 100,000 consecutive forth day, Tuesday. Overall, arrivals have improved in the market, as expected, since farmers are off-loading their stock ahead fag-end. RM seed arrivals in Rajasthan were also reported steady at 80,000 bags.

**International Oilseeds Fundamentals:**

As per Oil World, EU is expected to step up soybean imports to at least 13.5 million tons in Oct'12 – Sep'13. US soybean planted area came in at 77.728 million acres, up from 77.2 million from the March estimate, as compared with trade estimates of near 77.925 million acres. US soybean stocks in all positions as on June 1, 2013 totaled 435 million bushels, down 35 percent from the corresponding period last year. On-farm stocks totaled 171 million bushels, down 4 percent from a year ago. Off-farm stocks, at 263 million bushels, are down 46 percent from a year ago

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3675-3750 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-23.00	3668.00	3668.00	3615.00	3626.0
Oct-13	-29.50	3157.00	3175.00	3125.50	3134.0
Nov-13	-37.50	3152.00	3153.00	3126.00	3127.0
Dec-13	-49.00	3176.00	3178.00	3160.00	3162.0

Contract	Volume	Change	OI	Change
Jul-13	17790	-11840	32350	-2760
Oct-13	13790	-5320	19940	-660
Nov-13	4500	-570	6190	-620
Dec-13	790	790	1090	1090

Spread	Jun-13	Jul-13	Oct-13
Basis	49		
Jul-13		-492	-499
Oct-13			-7
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01.7.2013	01.7.2013	01.7.2013	01.7.2013
Akola	20074	485	20559	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-14.00	3417.00	3417.00	3386.00	3399.00
Aug-13	-16.00	3462.00	3463.00	3428.00	3444.00
Sep-13	-17.00	3507.00	3507.00	3472.00	3488.00

Contract	Volume	Change	OI	Change
Jul-13	28130	8970	74850	-4970
Aug-13	47690	23370	76910	3900
Sep-13	9650	6730	26360	2020

Spread	Jun-13	Jul-13	Aug-13
Basis	94.00		
Jul-13		45.00	89.00
Aug-13			44.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01.7.2013	01.7.2013	01.7.2013	01.7.2013
S Ganganagar	1730	0	1730	1720
Bikaner	20489	70	20559	20489
Kota	5153	40	5193	5153
Jaipur	61518	906	62424	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>02.7.2013</b>	<b>01.7.2013</b>	
	Indore –Plant	3650-3700	3700-3750	<b>-50</b>
	Indore –Mandi	3500-3600	3550-3650	<b>-50</b>
	Nagpur-Plant	3650	3650-3700	<b>-50</b>
	Nagpur – Mandi	3550-3600	3550-3650	<b>-50</b>
	Kota-Plant	3700	3700	<b>Unch</b>
	Kota – Mandi	3550-3600	3550-3600	<b>Unch</b>
	Bundi-Plant	3650	3675-3680	<b>-30</b>
	Bundi-Mandi	3550	3560-3565	<b>-15</b>
	Baran-Plant	3600	3700	<b>-100</b>
	Baran-Mandi	3500	3550-3600	<b>-100</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3650	<b>Unch</b>
	Jhalwar-Mandi	3600	3600	<b>Unch</b>
Rapeseed/Mustard	Jaipur – C	3490-3495	3475-3480	<b>+15</b>
	Alwar – C	3350	3400	<b>-50</b>
	Sri Ganganagar	3070	3020	<b>+50</b>
	Delhi – C	3415-3420	3385	<b>+35</b>
	Kota (Non-Condition)	3030-3035	2950-3050	<b>-15</b>
	Agra - C	3625	3625	<b>Unch</b>
	Neewai	3400	3400	<b>Unch</b>
	Hapur (UP)	3375	3380	<b>-5</b>
Groundnut Seed	Rajkot	750	775	<b>-25</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	3150-3500	<b>-50</b>
	Solapur	3900-4000	3900-4025	<b>-25</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>02.7.2013</b>	<b>01.7.2013</b>	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	200	600	-400
	Baran (Raj)	2500	1500	+1000
	Jhalawar (Raj)	500	1000	-500
<b>Rapeseed/Mustard</b>	Rajasthan	80000	80000	Unch
	Alwar	2000	4000	-2000
	Ganganagar	1000	500	+500
	Kota	5000	5000	Unch
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1400	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	02.7.2013	01.7.2013	Change
Groundnut Kernel	4550	4550	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3475	3450	+25

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