

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured modest gains due to fall in domestic supplies and thin trading activities in the market, Wednesday. Decline in CBOT soybean contracts remained negative factor for the domestic oil and fats markets. Besides, improving pace of soybean planting in India and favorable growing conditions in the US continue to pressure the market. RM seed prices were slightly lower at key markets on weak demand. Soybean arrivals in Madhya Pradesh reported a decline to 70,000 bags Wednesday compared to 1.0 lakh bags for the last four days. The fall was due to rainfall in most parts of Madhya Pradesh. RM seed arrivals in Rajasthan also reported lower at 75,000 bags.

## International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the US soybean crop has been planted in 96 per cent of the soybean growing areas as of 30 Jun 2013, advancing from 92 per cent last week, but lower than 100 per cent completion witnessed in the same period last year. The emergence is reported at 91 per cent, behind 5 year average of 94 per cent and 99 per cent last year. About 26 per cent of the planted crop is rated as fair and 67 per cent as good to excellent condition. As per Brazil's trade ministry, soybean exports from Brazil slowed down to 6.57 million tons in June 2013 from their peak in the preceding months as the end of a record soy crop reached the ports.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3675-3750 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	0.50	3635.00	3650.00	3575.00	3630.00
Oct-13	-28.50	3142.00	3160.00	3052.00	3110.00
Nov-13	-18.00	3129.00	3142.50	3050.00	3114.00

Contract	Volume	Change	OI	Change
Jul-13	29190	11400	27760	-4590
Oct-13	43740	29950	21430	1490
Nov-13	11600	7100	9220	3030

Spread	Jun-13	Jul-13	Oct-13
Basis	68		
Jul-13		-520	-516
Oct-13			4
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	02.7.2013	02.7.2013	02.7.2013	01.7.2013
Akola	20165	363	20528	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	42.00	3397.00	3447.00	3374.00	3442.00
Aug-13	45.00	3449.00	3496.00	3415.00	3490.00
Sep-13	45.00	3490.00	3539.00	3459.00	3532.00

Contract	Volume	Change	OI	Change
Jul-13	46650	18520	60820	-14030
Aug-13	103880	56190	86060	9150
Sep-13	18900	9250	28580	2220

Spread	Jun-13	Jul-13	Aug-13
Basis	36.00		
Jul-13		48.00	90.00
Aug-13			42.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	02.7.2013	02.7.2013	02.7.2013	01.7.2013
S Ganganagar	1730	111	1841	1720
Bikaner	20509	70	20579	20489
Kota	5153	40	5193	5153
Jaipur	61889	1037	62926	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03.7.2013	02.7.2013	
	Indore –Plant	3675-3720	3650-3700	+20
	Indore –Mandi	3500-3600	3500-3600	Unch
	Nagpur-Plant	3650-3700	3650	+50
	Nagpur – Mandi	3550-3650	3550-3600	+50
	Kota-Plant	3650-3700	3700	Unch
	Kota – Mandi	3550-3600	3550-3600	Unch
	Bundi-Plant	3635-3640	3650	-10
	Bundi-Mandi	3550	3550	Unch
	Baran-Plant	3600	3600	Unch
	Baran-Mandi	3450-3525	3500	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3650	-
	Jhalwar-Mandi	-	3600	-
Rapeseed/Mustard	Jaipur – C	3475-3480	3490-3495	-15
	Alwar – C	3350	3350	Unch
	Sri Ganganagar	3050	3070	-20
	Delhi – C	3400	3415-3420	-20
	Kota (Non-Condition)	3000	3030-3035	-35
	Agra - C	3625	3625	Unch
	Neewai	3420	3400	+20
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	775	750	+25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3450	3250-3450	Unch
	Solapur	3850-4000	3900-4000	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>03.7.2013</b>	<b>02.7.2013</b>	
	Madhya Pradesh	70000	100000	<b>-30000</b>
	Maharashtra	25000	20000	<b>+5000</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	300	200	<b>+100</b>
	Baran (Raj)	1500	2500	<b>-1000</b>
	Jhalawar (Raj)	-	500	-
<b>Rapeseed/Mustard</b>	Rajasthan	75000	80000	<b>-5000</b>
	Alwar	3000	2000	<b>+1000</b>
	Ganganagar	500	1000	<b>-500</b>
	Kota	5000	5000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1400	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	03.7.2013	02.7.2013	Change
Groundnut Kernel	4650	4550	<b>+100</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10850	10850	<b>Unch</b>
Sunflower Seed	4000	4050	<b>-50</b>
Niger Seed (4% FM)	4600	4600	<b>Unch</b>
Castor Seed (Bombay)	3500	3475	<b>+25</b>

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