

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains amid thin domestic supplies and weak trading activities in the spot market, Thursday. Rise in CBOT soybean prices on steady demand provided support to the domestic oil and fats markets but the robust pace of planting and overall favorable growing conditions capped any gains in the market. RM seed prices were higher at the key markets on cues from a firm BMD CPO. Soybean arrivals in Madhya Pradesh reported a sharp fall to 10,000 bags compared to 70,000 bags on Wednesday due to rainfall in most parts of Madhya Pradesh. RM seed arrivals in Rajasthan were also reported steady at 75,000 bags today.

## International Oilseeds Fundamentals:

Informa Economics has increased its production estimate for 2013-14 US soybeans to 3.376 billion bushels from 3.366 billion previously but has kept its yield forecast unchanged at 43.9 bushels per acre. Lanworth has improved its outlook for the 2013-14 US soybean output to 3.36 billion bushels from 3.34 billion on favorable weather projections.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3675-3750 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	42.50	3634.00	3672.00	3630.00	3665.00
Oct-13	29.50	3106.00	3141.00	3102.50	3139.00
Nov-13	26.00	3123.00	3147.00	3107.00	3140.50

Contract	Volume	Change	OI	Change
Jul-13	17010	-12180	20480	-7280
Oct-13	18210	-25530	22500	1070
Nov-13	3830	-7770	9850	630

Spread	Jun-13	Jul-13	Oct-13
Basis	35		
Jul-13		-526	-524.5
Oct-13			1.5
Nov-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.7.2013	03.7.2013	03.7.2013	01.7.2013
Akola	20165	363	20528	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-13.00	3442.00	3442.00	3408.00	3431.00
Aug-13	-16.00	3499.00	3499.00	3454.00	3475.00
Sep-13	-12.00	3544.00	3544.00	3500.00	3523.00

Contract	Volume	Change	OI	Change
Jul-13	41700	-4950	40200	-20620
Aug-13	83030	-20850	97150	11090
Sep-13	12190	-6710	31680	3100

Spread	Jun-13	Jul-13	Aug-13
Basis	62.00		
Jul-13		44.00	92.00
Aug-13			48.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.7.2013	03.7.2013	03.7.2013	01.7.2013
S Ganganagar	1730	111	1841	1720
Bikaner	20509	70	20579	20489
Kota	5153	40	5193	5153
Jaipur	61889	1037	62926	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>04.7.2013</b>	<b>03.7.2013</b>	
	Indore –Plant	3650-3750	3675-3720	<b>+30</b>
	Indore –Mandi	3525-3625	3500-3600	<b>+25</b>
	Nagpur-Plant	3700-3750	3650-3700	<b>+50</b>
	Nagpur – Mandi	3600-3700	3550-3650	<b>+50</b>
	Kota-Plant	3650	3650	<b>Unch</b>
	Kota – Mandi	3550	3550	<b>Unch</b>
	Bundi-Plant	3650-3660	3635-3640	<b>+20</b>
	Bundi-Mandi	3600	3550	<b>+50</b>
	Baran-Plant	3625	3600	<b>+25</b>
	Baran-Mandi	Closed	3450-3525	<b>-</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	-	<b>-</b>
	Jhalwar-Mandi	3550-3600	-	<b>-</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3490-3495	3475-3480	<b>+15</b>
	Alwar – C	3400	3350	<b>+50</b>
	Sri Ganganagar	3060	3050	<b>+10</b>
	Delhi – C	3410-3415	3400	<b>+15</b>
	Kota (Non-Condition)	3000-3050	3000	<b>+50</b>
	Agra - C	3650	3625	<b>+25</b>
	Neewai	3420	3420	<b>Unch</b>
	Hapur (UP)	3400	3375	<b>+25</b>
<b>Groundnut Seed</b>	Rajkot	800	775	<b>+25</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	<b>-</b>
	Latur	-	3250-3450	<b>-</b>
	Solapur	3850-3975	3900-4000	<b>-25</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>04.7.2013</b>	<b>03.7.2013</b>	
	Madhya Pradesh	10000	70000	<b>-60000</b>
	Maharashtra	25000	25000	<b>Unch</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	300	300	<b>Unch</b>
	Baran (Raj)	Closed	1500	<b>-</b>
	Jhalawar (Raj)	700	-	<b>-</b>
<b>Rapeseed/Mustard</b>	Rajasthan	75000	75000	<b>Unch</b>
	Alwar	2500	3000	<b>-500</b>
	Ganganagar	1000	500	<b>+500</b>
	Kota	4000	5000	<b>-1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1500	1300	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	04.7.2013	03.7.2013	Change
Groundnut Kernel	4800	4650	<b>+150</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10850	10850	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4600	4600	<b>Unch</b>
Castor Seed (Bombay)	3540	3500	<b>+40</b>

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