

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Friday on cues from weakness in rupee versus dollar and higher soy meal exports data for the month of June. Expectations of higher soybean acreage in the current season limited the gains in price. RM seed prices were down at key markets on weak local demand and fall in BMD CPO Friday. Soybean arrivals in Madhya Pradesh were reported up at 75,000 bags after falling to 10,000 bags yesterday due to rainfall in most parts of Madhya Pradesh. RM seed arrivals in Rajasthan were reported steady at 75,000 bags today.

International Oilseeds Fundamentals:

Informa Economics has increased its production estimate for 2013-14 US soybeans to 3.376 billion bushels from 3.366 billion previously but has kept its yield forecast unchanged at 43.9 bushels per acre. Lanworth has improved its outlook for the 2013-14 US soybean output to 3.36 billion bushels from 3.34 billion on favorable weather projections.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3690-3760 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	4.50	3670.00	3691.00	3591.50	3667.50
Oct-13	31.50	3130.00	3174.00	3105.50	3168.00
Nov-13	30.50	3134.50	3175.50	3108.00	3170.00

Contract	Volume	Change	OI	Change
Jul-13	21550	4540	9800	-10680
Oct-13	27350	9140	23990	1490
Nov-13	8030	4200	12000	2150

Spread	Jul-13	Oct-13	Nov-13
Basis	62.5		
Jul-13		-499.5	-497.5
Oct-13			2

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.7.2013	04.7.2013	04.7.2013	01.7.2013
Akola	20537	153	20690	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-25.00	3424.00	3428.00	3396.00	3402.00
Aug-13	-26.00	3472.00	3474.00	3442.00	3448.00
Sep-13	-26.00	3517.00	3520.00	3490.00	3495.00

Contract	Volume	Change	OI	Change
Jul-13	36370	-5330	21630	-18570
Aug-13	71720	-11310	119680	22530
Sep-13	10890	-1300	33790	2110

Spread	Jul-13	Aug-13	Sep-13
Basis	81.00		
Jul-13		46.00	93.00
Aug-13			47.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.7.2013	04.7.2013	04.7.2013	01.7.2013
S Ganganagar	1841	0	1841	1720
Bikaner	20528	10	20538	20489
Kota	5153	80	5233	5153
Jaipur	62723	373	63096	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.7.2013	04.7.2013	
	Indore –Plant	3700-3760	3650-3750	+10
	Indore –Mandi	3550-3650	3525-3625	+25
	Nagpur-Plant	3700-3750	3700-3750	Unch
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3675	3650	+25
	Kota – Mandi	3550-3600	3550	+50
	Bundi-Plant	3670	3650-3660	+10
	Bundi-Mandi	3550-3600	3600	Unch
	Baran-Plant	3650	3625	+50
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3650	Unch
	Jhalwar-Mandi	3550-3600	3550-3600	Unch
Rapeseed/Mustard	Jaipur – C	3480-3485	3490-3495	-10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3040	3060	-20
	Delhi – C	3420-3425	3410-3415	+10
	Kota (Non-Condition)	2900-3050	3000-3050	Unch
	Agra - C	3640	3650	-10
	Neewai	3400	3420	-20
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	825	800	+25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3850	-	-
	Solapur	3850-4000	3850-3975	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.7.2013	04.7.2013	
	Madhya Pradesh	75000	10000	+65000
	Maharashtra	20000	25000	-5000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	100	300	-200
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	900	700	+200
Rapeseed/Mustard	Rajasthan	75000	75000	Unch
	Alwar	3000	2500	+500
	Ganganagar	1500	1000	+500
	Kota	4000	4000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.7.2013	04.7.2013	Change
Groundnut Kernel	4900	4800	+100
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3505	3540	-35

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