

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed steady to slightly firm tone due to higher soy meal exports data for the month of June. However, gains were capped owing to better rains over key oilseed producing regions and higher oilseed sowing. RM seed prices were quoted slightly higher at key markets. Soybean arrivals in Madhya Pradesh were reported up at 80,000 bags and 20,000 bags in Maharashtra. RM seed arrivals in Rajasthan were also reported higher at 80,000 bags today.

International Oilseeds Fundamentals:

Informa Economics has increased its production estimate for 2013-14 US soybeans to 3.376 billion bushels from 3.366 billion previously but has kept its yield forecast unchanged at 43.9 bushels per acre. Lanworth has improved its outlook for the 2013-14 US soybean output to 3.36 billion bushels from 3.34 billion on favorable weather projections.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3720-3780 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	40.50	3640.00	3679.00	3640.00	3670.00
Oct-13	-11.50	3155.00	3177.50	3145.00	3154.00
Nov-13	-15.50	3170.00	3170.00	3145.00	3153.00

Contract	Volume	Change	OI	Change
Jul-13	3,020	-18530	9850	50
Oct-13	8,360	-18990	24520	530
Nov-13	3,010	-5020	12220	220

Spread	Jul-13	Oct-13	Nov-13
Basis	60.0		
Jul-13			
Oct-13			-1.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.7.2013	05.7.2013	05.7.2013	01.7.2013
Akola	20537	153	20690	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	34.00	3410.00	3450.00	3409.00	3442.00
Aug-13	29.00	3450.00	3495.00	3450.00	3482.00
Sep-13	28.00	3499.00	3540.00	3499.00	3526.00

Contract	Volume	Change	OI	Change
Jul-13	1980	-34390	21550	-80
Aug-13	35860	-35860	117600	-2080
Sep-13	6810	-4080	33850	60

Spread	Jul-13	Aug-13	Sep-13
Basis	45.00		
Jul-13		40.00	84.00
Aug-13			44.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.7.2013	05.7.2013	05.7.2013	01.7.2013
S Ganganagar	1841	0	1841	1720
Bikaner	20528	10	20538	20489
Kota	5153	80	5233	5153
Jaipur	62723	373	63096	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.7.2013	05.7.2013	
	Indore –Plant	3700-3760	3700-3760	Unch
	Indore –Mandi	3550-3650	3550-3650	Unch
	Nagpur-Plant	3675-3725	3700-3750	-25
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3700	3675	+25
	Kota – Mandi	3600	3550-3600	Unch
	Bundi-Plant	3675-3700	3670	+30
	Bundi-Mandi	3600	3550-3600	Unch
	Baran-Plant	3630-3635	3650	-15
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3650-3700	3650	+50
	Jhalwar-Mandi	3550-3600	3550-3600	Unch
Rapeseed/Mustard	Jaipur – C	3485-3490	3480-3485	+5
	Alwar – C	3425	3400	+25
	Sri Ganganagar	3040	3040	Unch
	Delhi – C	3410	3420-3425	-15
	Kota (Non-Condition)	2950-3050	2900-3050	Unch
	Agra - C	3650	3640	+10
	Neewai	3420	3400	+20
	Hapur (UP)	3405	3400	+5
Groundnut Seed	Rajkot	800	825	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3850	3450-3850	Unch
	Solapur	3850-3950	3850-4000	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06.7.2013	05.7.2013	
	Madhya Pradesh	80000	75000	+5000
	Maharashtra	20000	20000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	200	100	+100
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	1000	900	+100
Rapeseed/Mustard	Rajasthan	80000	75000	+5000
	Alwar	1000	1500	-500
	Ganganagar	1000	1500	-500
	Kota	4000	4000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06.7.2013	05.7.2013	Change
Groundnut Kernel	-	4900	-
Kardi Seed 2% Exp Quality	-	4000	-
Sesame White 98/2/1 FM	-	10850	-
Sunflower Seed	-	4000	-
Niger Seed (4% FM)	-	4600	-
Castor Seed (Bombay)	-	3505	-

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