

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed mild gains on depleted arrivals as markets were reported closed due to Amavasya, Monday. Also, prices were supported by the sharp fall in rupee which boosted sentiments of soy meal exports in the coming days. However, gains were capped owing to better rains over key oilseed producing regions and higher oilseed sowing. RM seed prices depicted a firm trend today on improved demand from stockists. Soybean arrivals in Madhya Pradesh were reported lower at 15,000 bags Monday compared with 80,000 bags on Saturday due to Amavasya. RM seed arrivals in Rajasthan were also reported higher at 85,000 bags today. Sown area for Kharif oilseed stood at 110.27 lakh hectares as on 05 July 2013. As per the Gujarat's Agriculture Department, sowing of groundnut has been done in 14.1 lakh hectares as on July 1 against 2.2 lakh hectares in the corresponding period of last year.

**International Oilseeds Fundamentals:**

Informa Economics has increased its production estimate for 2013-14 US soybeans to 3.376 billion bushels from 3.366 billion previously but has kept its yield forecast unchanged at 43.9 bushels per acre. Lanworth has improved its outlook for the 2013-14 US soybean output to 3.36 billion bushels from 3.34 billion on favorable weather projections.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3720-3780 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	16.00	3655.50	3695.00	3655.50	3688.00
Oct-13	-15.00	3160.00	3185.00	3133.00	3140.00
Nov-13	-12.00	3157.00	3184.00	3134.00	3145.00

Contract	Volume	Change	OI	Change
Jul-13	940	-2080	9520	-330
Oct-13	21320	12960	26810	2290
Nov-13	6020	3010	13440	1220

Spread	Jul-13	Oct-13	Nov-13
Basis	47		
Jul-13		-548	-543
Oct-13			5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06.7.2013	06.7.2013	06.7.2013	01.7.2013
Akola	20537	153	20690	20074
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	401	0	401	401

\*SBN Fed Stocks Expiry on Jun '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-12.00	3448.00	3488.00	3434.00	3435.00
Aug-13	-9.00	3485.00	3510.00	3480.00	3481.00
Sep-13	-8.00	3532.00	3555.00	3525.00	3527.00

Contract	Volume	Change	OI	Change
Jul-13	5240	3260	15380	-6170
Aug-13	53850	17990	115290	-2310
Sep-13	10740	3930	33580	-270

Spread	Jul-13	Aug-13	Sep-13
Basis	68.00		
Jul-13		46.00	92.00
Aug-13			46.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06.7.2013	06.7.2013	06.7.2013	01.7.2013
S Ganganagar	1841	0	1841	1720
Bikaner	20528	10	20538	20489
Kota	5153	80	5233	5153
Jaipur	62723	373	63096	61518
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Jun '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08.7.2013	06.7.2013	
	Indore –Plant	3700-3770	3700-3760	+10
	Indore –Mandi	Closed	3550-3650	-
	Nagpur-Plant	3700-3732	3675-3725	+7
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3700	3700	Unch
	Kota – Mandi	Closed	3600	-
	Bundi-Plant	3700	3675-3700	Unch
	Bundi-Mandi	3625	3600	+25
	Baran-Plant	3650-3700	3630-3635	+65
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3650-3700	Unch
	Jhalwar-Mandi	Closed	3550-3600	-
Rapeseed/Mustard	Jaipur – C	3500-3505	3485-3490	+15
	Alwar – C	3450	3425	+25
	Sri Ganganagar	3020	3040	-20
	Delhi – C	3450	3410	+30
	Kota (Non-Condition)	Closed	2950-3050	-
	Agra - C	3700	3650	+50
	Neewai	3450	3420	+30
	Hapur (UP)	3420	3405	+15
Groundnut Seed	Rajkot	800	800	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3550-3850	-
	Solapur	3850-3975	3850-3950	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		08.7.2013	06.7.2013	
<b>Soybean</b>				
	Madhya Pradesh	15000	80000	-65000
	Maharashtra	30000	20000	+10000
	Rajasthan	Closed	15000	-
	Bundi (Raj)	150	200	-50
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	1000	-
<b>Rapeseed/Mustard</b>	Rajasthan	85000	80000	+5000
	Alwar	2000	1000	+1000
	Ganganagar	800	1000	-200
	Kota	Closed	4000	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1300	1300	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	08.7.2013	06.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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