

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured modest gains as market arrivals were on the lower side Tuesday and soybean prices on CBOT closed in the positive territory. Further, RM seed prices were also up on gains in BMD CPO and lower supplies. However, gains were capped owing to greater pace of oilseed sowing. Soybean arrivals in Madhya Pradesh were reported up at 65,000 bags Tuesday compared with only 15,000 bags on Monday. RM seed arrivals in Rajasthan fell to 65,000 bags today. As per the Gujarat's Agriculture Department, sowing of groundnut has been done in 14.1 lakh hectares as on July 1 against 2.2 lakh hectares in the corresponding period of last year.

International Oilseeds Fundamentals:

As per the latest USDA crop progress report, the US soybean crop planting has been completed. As of July 7, the soybean emergence is reported at 95 per cent, advancing from 91 percent last week but is slightly behind 5 year average of 97 per cent. Soybean blooming is reported at 10 percent compared to 5 year average of 24 percent. 67 percent of the crop is reported in good to excellent condition compared with 40 percent in the same period last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3725-3780 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	44.50	3695.00	3735.00	3690.00	3730.00
Oct-13	54.00	3148.50	3199.00	3140.50	3192.00
Nov-13	54.50	3160.00	3199.00	3144.50	3194.00

Contract	Volume	Change	OI	Change
Jul-13	2150	1210	8610	-910
Oct-13	36630	15310	26220	-590
Nov-13	11640	5620	13970	530

Spread	Jul-13	Oct-13	Nov-13
Basis	10		
Jul-13		-538	-536
Oct-13			2

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08.7.2013	08.7.2013	08.7.2013	08.7.2013
Akola	16577	264	16841	16577
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	39.00	3475.00	3480.00	3433.00	3477.00
Aug-13	29.00	3480.00	3520.00	3476.00	3512.00
Sep-13	27.00	3527.00	3566.00	3522.00	3557.00

Contract	Volume	Change	OI	Change
Jul-13	1980	-3260	10430	-4950
Aug-13	61300	7450	112750	-2540
Sep-13	8300	-2440	34240	660

Spread	Jul-13	Aug-13	Sep-13
Basis	31.00		
Jul-13		35.00	80.00
Aug-13			45.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08.7.2013	08.7.2013	08.7.2013	08.7.2013
S Ganganagar	1801	0	1801	1801
Bikaner	20638	50	20688	20638
Kota	5193	40	5233	5193
Jaipur	63075	442	63517	63075
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.7.2013	08.7.2013	
	Indore –Plant	3700-3780	3700-3770	+10
	Indore –Mandi	3550-3650	Closed	-
	Nagpur-Plant	3700-3725	3700-3732	-7
	Nagpur – Mandi	3600-3700	3600-3700	Unch
	Kota-Plant	3700	3700	Unch
	Kota – Mandi	3600	Closed	-
	Bundi-Plant	3700-3725	3700	+25
	Bundi-Mandi	3650-3675	3625	+50
	Baran-Plant	3700	3650-3700	Unch
	Baran-Mandi	3550-3580	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3725	3700	+25
	Jhalwar-Mandi	3600-3650	Closed	-
Rapeseed/Mustard	Jaipur – C	3505-3510	3500-3505	+5
	Alwar – C	3400	3450	-50
	Sri Ganganagar	3030	3020	+10
	Delhi – C	3435	3450	-15
	Kota (Non-Condition)	3050-3075	Closed	-
	Agra - C	3690	3700	-10
	Neewai	3450	3450	Unch
	Hapur (UP)	3425	3420	+5
Groundnut Seed	Rajkot	800	800	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	3900-4025	3850-3975	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		09.7.2013	08.7.2013	
	Madhya Pradesh	65000	15000	+50000
	Maharashtra	25000	30000	-5000
	Rajasthan	15000	Closed	-
	Bundi (Raj)	200	150	+50
	Baran (Raj)	2000	Closed	-
	Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard	Rajasthan	65000	85000	-20000
	Alwar	1500	2000	-500
	Ganganagar	500	800	-300
	Kota	3500	Closed	-
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1600	1300	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.7.2013	08.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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