

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted mild gains on lower market arrivals and robust export demand for soy meal, Thursday. Besides, soybean new crop contracts on CBOT were up, lending further support to the domestic market. Further, RM seed prices were also quoted higher today across most markets on good demand from crushers due to the festival of Ramadan. Soybean arrivals in Madhya Pradesh were reported down at 50,000 bags Thursday. RM seed arrivals were reported steady at 65,000 bags and all India arrivals were 1 lakh bags.

International Oilseeds Fundamentals:

Shipments from Brazil are getting affected due to the protests by port workers. Although the dock workers at Brazil's key shipping port of Santos have stopped a strike over port reform early on Wednesday, it is likely that strike may resume on Thursday as reported by Brazil's National Stevedores Association. Brazil's government agency, CONAB has raised its estimate of the soy crop to 81.50 million tons from 81.30 million tons previously. China's General Administration of Customs has reported that the soybean imports in June '13 increased by 36% from May '13, to 6.93 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3785-3845 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	51.50	3747.00	3820.00	3747.00	3810.00
Oct-13	30.50	3180.00	3235.00	3172.50	3205.50
Nov-13	27.50	3187.00	3235.00	3181.00	3211.00

Contract	Volume	Change	OI	Change
Jul-13	1270	-600	16120	7450
Oct-13	1850	-30090	7990	-20850
Nov-13	30740	18940	32890	16560

Spread	Jul-13	Oct-13	Nov-13
Basis	-10		
Jul-13		-604.5	-599
Oct-13			5.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.7.2013	10.7.2013	10.7.2013	08.7.2013
Akola	16841	30	16871	16577
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	1.00	3470.00	3488.00	3470.00	3472.00
Aug-13	3.00	3500.00	3523.00	3495.00	3505.00
Sep-13	2.00	3548.00	3565.00	3540.00	3547.00

Contract	Volume	Change	OI	Change
Jul-13	2790	360	8200	-1360
Aug-13	33580	-22490	115590	-750
Sep-13	6060	-4130	35620	470

Spread	Jul-13	Aug-13	Sep-13
Basis	66.00		
Jul-13		33.00	75.00
Aug-13			42.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.7.2013	10.7.2013	10.7.2013	08.7.2013
S Ganganagar	1811	119	1930	1801
Bikaner	20688	81	20769	20638
Kota	5193	70	5263	5193
Jaipur	63597	452	64049	63075
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.7.2013	10.7.2013	
	Indore –Plant	3775-3830	3775-3825	+5
	Indore –Mandi	3625-3725	3600-3700	+25
	Nagpur-Plant	3800-3850	3800-3850	Unch
	Nagpur – Mandi	3700-3800	3750-3800	Unch
	Kota-Plant	3800	3700	+100
	Kota – Mandi	3600-3650	3600	+50
	Bundi-Plant	3760-3765	3750	+15
	Bundi-Mandi	3600-3700	3675-3680	+20
	Baran-Plant	3750	3700	+50
	Baran-Mandi	3600	3575-3600	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3750	3750	Unch
	Jhalwar-Mandi	3650-3675	3650-3650	+25
Rapeseed/Mustard	Jaipur – C	3545-3550	3535-3540	+10
	Alwar – C	3450	3450-3475	-25
	Sri Ganganagar	3050	3060	-10
	Delhi – C	3435	3425-3430	+5
	Kota (Non-Condition)	3000-3100	3000-3100	Unch
	Agra - C	3750	3725	+25
	Neewai	3425	3450	-25
	Hapur (UP)	3400	3450	-50
Groundnut Seed	Rajkot	850	825	+25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3900-4000	-	-
	Solapur	3900-4000	3900-4025	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.7.2013	10.7.2013	
	Madhya Pradesh	50000	65000	-15000
	Maharashtra	20000	20000	Unch
	Rajasthan	12000	8000	+4000
	Bundi (Raj)	200	300	-100
	Baran (Raj)	4500	5000	-500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	-	-	-
	Alwar	3000	1500	+1500
	Ganganagar	1000	2000	-1000
	Kota	3000	4000	-1000
Groundnut Seed	Rajkot (Gujarat)	3000	-	-
Sunflower Seed	Solapur (Maharashtra)	1300	1400	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.7.2013	10.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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