

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone on limited market arrivals and good export demand being witnessed for soy meal, Friday. Soybean contracts on CBOT featured bullish trend on dry weather concerns in key producing regions providing further support to the prices. Further, RM seed prices were also quoted slightly higher today across most markets on good demand from crushers due to the festival of Ramadan. Soybean arrivals in Madhya Pradesh were reported unchanged at 50,000 bags Friday. RM seed arrivals were also reported steady at 65,000 bags in Rajasthan and all India arrivals were 1 lakh bags.

International Oilseeds Fundamentals:

As per USDA's latest WASDE report, U.S. oilseed production for 2013-14 is projected at 100.9 million tons, up 0.2 million tons from last month. Soybean production is projected at 3.42 billion bushels, up 30 million tons due to increased harvested area. Projections for soybean yield, exports and crush are unchanged from last month. Global oilseed production for 2013/14 is projected at 492.9 million tons, up 2.1 million from last month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on likely buying near-term. The Indore (Plant Delivery) prices are expected to witness 3800-3845 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-24.50	3873.50	3874.00	3780.00	3788.00
Oct-13	-33.50	3209.00	3233.00	3168.00	3179.00
Nov-13	-25.50	3212.50	3234.50	3177.00	3191.00

Contract	Volume	Change	OI	Change
Jul-13	2500	1230	6500	-9620
Oct-13	30920	29070	36220	28230
Nov-13	7890	-22850	18740	-14150

Spread	Jul-13	Oct-13	Nov-13
Basis	37		
Jul-13		-609	-597
Oct-13			12

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.7.2013	11.7.2013	11.7.2013	08.7.2013
Akola	16792	30	16822	16577
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Jun '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-41.00	3476.00	3479.00	3431.00	3431.00
Aug-13	-48.00	3502.00	3518.00	3451.00	3458.00
Sep-13	-55.00	3546.00	3559.00	3489.00	3495.00

Contract	Volume	Change	OI	Change
Jul-13	2710	-80	6790	-1410
Aug-13	72270	38690	121970	6380
Sep-13	19790	13730	39810	4190

Spread	Jul-13	Aug-13	Sep-13
Basis	127.00		
Jul-13		27.00	64.00
Aug-13			37.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.7.2013	11.7.2013	11.7.2013	08.7.2013
S Ganganagar	1811	119	1930	1801
Bikaner	20688	81	20769	20638
Kota	5193	91	5284	5193
Jaipur	63597	503	64100	63075
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Jun '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.7.2013	11.7.2013	
	Indore –Plant	3800-3850	3775-3830	+20
	Indore –Mandi	3700-3800	3625-3725	+75
	Nagpur-Plant	3800-3850	3800-3850	Unch
	Nagpur – Mandi	3680-3800	3700-3800	Unch
	Kota-Plant	3750	3800	-50
	Kota – Mandi	3600	3600-3650	-50
	Bundi-Plant	3780	3760-3765	+15
	Bundi-Mandi	3600-3650	3600-3700	-50
	Baran-Plant	3740-3750	3750	Unch
	Baran-Mandi	3625-3650	3600	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3800-3825	3750	+75
	Jhalwar-Mandi	3650-3700	3650-3675	+25
Rapeseed/Mustard	Jaipur – C	3555-3560	3545-3550	+10
	Alwar – C	3450	3450	Unch
	Sri Ganganagar	3040	3050	-10
	Delhi – C	3440-3445	3435	+10
	Kota (Non-Condition)	3150	3000-3100	+50
	Agra - C	3700	3750	-50
	Neewai	3425	3425	Unch
	Hapur (UP)	3470	3400	+70
Groundnut Seed	Rajkot	875	850	+25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3800-3900	3900-4000	-100
	Solapur	3850-3950	3900-4000	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.7.2013	11.7.2013	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	4500	4500	Unch
	Jhalawar (Raj)	1800	1000	+800
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	2000	3000	-1000
	Ganganagar	800	1000	-200
	Kota	4000	3000	+1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1000	1300	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.7.2013	11.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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