

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices plunged tracking overnight losses in CBOT soy complex. Forecast of favourable weather outlook for US soybean in conjunction with better monsoon and weather for domestic soybean pressured the cash markets Saturday. Besides, RM seed prices too declined in sync with soybeans. However, seasonal buying during Ramadan will limit the losses. Soybean arrivals in Madhya Pradesh were slightly fell to 45,000 bags compared to 50,000 bags on Friday. RM seed arrivals remained flat at 65,000 bags in Rajasthan and all India arrivals were also reportedly steady 1 lakh bags compared to previous day.

International Oilseeds Fundamentals:

As per USDA's latest WASDE report, U.S. oilseed production for 2013-14 is projected at 100.9 million tons, up 0.2 million tons from last month. Soybean production is projected at 3.42 billion bushels, up 30 million tons due to increased harvested area. Projections for soybean yield, exports and crush are unchanged from last month. Global oilseed production for 2013/14 is projected at 492.9 million tons, up 2.1 million from last month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3650-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-45.50	3751.00	3784.50	3749.00	3780.0
Oct-13	-68.00	3161.00	3161.00	3110.00	3112.0
Nov-13	-62.50	3161.00	3161.00	3125.00	3125.0

Contract	Volume	Change	OI	Change
Jul-13	360	-2140	6570	70
Oct-13	25250	-5670	40910	4690
Nov-13	7970	80	18790	50

Spread	Jul-13	Oct-13	Nov-13
Basis	-67		
Jul-13		-668	-655
Oct-13			13

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.7.2013	12.7.2013	12.7.2013	08.7.2013
Akola	16792	50	16842	16577
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	-45.00	3403.00	3428.00	3386.00	3388.00
Aug-13	-47.00	3450.00	3457.00	3407.00	3412.00
Sep-13	-49.00	3490.00	3495.00	3445.00	3448.00

Contract	Volume	Change	OI	Change
Jul-13	1060	-1650	5450	-1340
Aug-13	53280	-18990	125610	3640
Sep-13	16120	-3670	43420	3610

Spread	Jul-13	Aug-13	Sep-13
Basis	140.00		
Jul-13		24.00	60.00
Aug-13			36.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.7.2013	12.7.2013	12.7.2013	08.7.2013
S Ganganagar	1801	199	2000	1801
Bikaner	20708	51	20759	20638
Kota	5213	70	5283	5193
Jaipur	63698	443	64141	63075
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.7.2013	12.7.2013	
	Indore –Plant	3725-3700	3800-3850	-150
	Indore –Mandi	3575-3675	3700-3800	-125
	Nagpur-Plant	3700-3750	3800-3850	-100
	Nagpur – Mandi	3525-3700	3680-3800	-100
	Kota-Plant	3700	3750	-50
	Kota – Mandi	3550	3600	-50
	Bundi-Plant	3700	3780	-80
	Bundi-Mandi	3550-3600	3600-3650	-50
	Baran-Plant	3725	3740-3750	-25
	Baran-Mandi	3575-3600	3625-3650	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3800-3825	-125
	Jhalwar-Mandi	3600	3650-3700	-100
Rapeseed/Mustard	Jaipur – C	3525-3530	3555-3560	-30
	Alwar – C	3425	3450	-25
	Sri Ganganagar	3025	3040	-15
	Delhi – C	3425-3430	3440-3445	-15
	Kota (Non-Condition)	3050-3150	3150	Unch
	Agra - C	3700	3700	Unch
	Neewai	3400	3425	-25
	Hapur (UP)	3440	3470	-30
Groundnut Seed	Rajkot	860	875	-15
Sunflower Seed	Gulbarga	-	-	-
	Latur	3850-3950	3800-3900	+50
	Solapur	3850-3950	3850-3950	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.7.2013	12.7.2013	
	Madhya Pradesh	45000	50000	-5000
	Maharashtra	20000	20000	Unch
	Rajasthan	8000	10000	-2000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	4000	4500	-500
	Jhalawar (Raj)	500	1800	-1300
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	3000	2000	+1000
	Ganganagar	800	800	Unch
	Kota	2000	4000	-2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1500	1000	+500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.7.2013	12.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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