

Oilseeds Domestic Fundamentals:

Soybean at major spot market witnessed losses in line with the weak CPO at BMD and lackluster buying at cash market and good weather condition over oilseed producing regions weigh on the market sentiments. Higher soybean sowing and favorable weather conditions will lead to higher production. Besides, RM seed prices quoted up on renewed demand. However, seasonal buying in oils during Ramadan may cap excessive losses in the near term.

Oilseed Arrivals Summary - Soybean arrivals in Madhya Pradesh were low to 50,000 bags compared to 55,000 bags on Tuesday. RM seed arrivals slightly fell at 55,000 bags in Rajasthan and all India arrivals were also reportedly low 85 Thousand bags compared to previous day.

International Oilseeds Fundamentals:

As per National Oilseed Processors Association data, U.S soybean crush declined to 119.05 million bushels versus 122.6 million bushels in May.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3680-3750 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	5.00	3784.50	3800.00	3783.50	3800.00
Oct-13	9.00	3156.00	3185.00	3147.00	3166.00
Nov-13	4.00	3169.50	3189.00	3149.00	3169.00

Contract	Volume	Change	OI	Change
Jul-13	2,270	-190	2870	-2510
Oct-13	38,600	6930	33300	-2590
Nov-13	13,590	5300	20170	1330

Spread	Jul-13	Oct-13	Nov-13
Basis	-75.0		
Jul-13		-634.0	-631.0
Oct-13			3.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.7.2013	15.7.2013	15.7.2013	15.7.2013
Akola	16068	201	16269	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-13	17.00	3420.00	3431.00	3409.00	3421.00
Aug-13	-18.00	3450.00	3460.00	3425.00	3435.00
Sep-13	-23.00	3490.00	3500.00	3465.00	3472.00

Contract	Volume	Change	OI	Change
Jul-13	1620	40	5870	360
Aug-13	39650	-26700	117180	800
Sep-13	9230	-14910	43920	860

Spread	Jul-13	Aug-13	Sep-13
Basis	107.00		
Jul-13		14.00	51.00
Aug-13			37.00
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.7.2013	15.7.2013	15.7.2013	15.7.2013
S Ganganagar	1961	100	2061	1961
Bikaner	20779	0	20779	20779
Kota	5283	50	5333	5283
Jaipur	63949	422	64371	63949
Alwar	3040	0	3040	3040
Hapur	634	0	634	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.7.2013	15.7.2013	
	Indore –Plant	3700-3750	3725-3780	-30
	Indore –Mandi	3550-3650	3580-3700	-50
	Nagpur-Plant	3650-3700	3650-3700	Unch
	Nagpur – Mandi	3400-3600	3400-3600	Unch
	Kota-Plant	3600	3625	-25
	Kota – Mandi	3500	3500	Unch
	Bundi-Plant	3650	3670-3675	-25
	Bundi-Mandi	3550	3525-3550	Unch
	Baran-Plant	3700	3675-3700	Unch
	Baran-Mandi	3550-3600	3550-3550	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3650	Unch
	Jhalwar-Mandi	3525	3550	-25
Rapeseed/Mustard	Jaipur – C	3525-3530	3505-3510	+20
	Alwar – C	3450	3400	+50
	Sri Ganganagar	3000	3040	-40
	Delhi – C	3425	3425	Unch
	Kota (Non-Condition)	3050-3150	3150	Unch
	Agra - C	3625	3600	+25
	Neewai	3450	3450	Unch
	Hapur (UP)	3420	3425	-5
Groundnut Seed	Rajkot	830	850	-20
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3550-3850	-
	Solapur	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.7.2013	15.7.2013	
	Madhya Pradesh	50000	60000	-10000
	Maharashtra	15000	15000	Unch
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	250	250	Unch
	Baran (Raj)	2500	500	+2000
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	55000	60000	-5000
	Alwar	4000	3000	+1000
	Ganganagar	1000	800	+200
	Kota	1500	1500	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.7.2013	15.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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