

**Oilseeds Domestic Fundamentals:**

Soybean at major spot market witnessed slight gains in line with the bullish international palm oil market and need based buying at cash market. However, excessive gains were restricted due to good weather condition over oilseed producing regions and higher acreage will lead to higher oilseed production. Besides, RM seed prices quoted up on renewed demand. However, seasonal buying in oils during Ramadan may cap excessive losses. Market Arrivals: Soybean arrivals in Madhya Pradesh were low to 45,000 bags compared to 50,000 bags on Wednesday. RM seed arrivals were 55,000 bags in Rajasthan and all India arrivals were reportedly flat at 85 Thousand bags compared to previous day.

**International Oilseeds Fundamentals:**

China's soybean imports are likely to reach 7 million tons in July, higher than the previous month due to poor harvest and rising demand. Moreover, Chinese soybean stocks will fall to 8.0 million tons at the end of July which is 3.8 million tons less compared to the same period of last year – Oil World.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3680-3750 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-7.00	3777.00	3810.00	3773.00	3786.00
Oct-13	-27.00	3184.00	3190.00	3130.00	3140.00
Nov-13	-23.50	3180.00	3188.00	3132.50	3143.00

Contract	Volume	Change	OI	Change
Jul-13	1,110	-1160	2190	-680
Oct-13	30,730	-7870	34940	1640
Nov-13	9,330	-4260	20180	10

Spread	Jul-13	Oct-13	Nov-13
Basis	-56.0	-	-
Jul-13		-646.0	-643.0
Oct-13			3.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.7.2013	16.7.2013	16.7.2013	15.7.2013
Akola	16068	231	16299	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-45.00	3426.00	3426.00	3375.00	3375.00
Aug-13	-34.00	3443.00	3448.00	3396.00	3401.00
Sep-13	-48.00	3521.00	3524.00	3475.00	3477.00

Contract	Volume	Change	OI	Change
Jul-13	1310	-310	4050	-1820
Aug-13	53840	14190	122270	5090
Sep-13	2090	-7140	7470	-36450

Spread	Jul-13	Aug-13	Sep-13
Basis	153.00	-	-
Jul-13		26.00	102.00
Aug-13			76.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.7.2013	16.7.2013	16.7.2013	15.7.2013
S Ganganagar	1981	80	2061	1961
Bikaner	20779	0	20779	20779
Kota	5283	50	5333	5283
Jaipur	63828	483	64311	63949
Alwar	3040	30	3070	3040
Hapur	634	0	634	634

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.07.2013	16.7.2013	
	Indore –Plant	3700-3760	3700-3750	+10
	Indore –Mandi	3575-3675	3550-3650	+25
	Nagpur-Plant	3650-3700	3650-3700	Unch
	Nagpur – Mandi	3500-3650	3400-3600	+50
	Kota-Plant	3600	3600	Unch
	Kota – Mandi	3500-3525	3500	+25
	Bundi-Plant	3625-3650	3650	Unch
	Bundi-Mandi	3550	3550	Unch
	Baran-Plant	3650	3700	-50
	Baran-Mandi	3475	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3625	3650	-25
	Jhalwar-Mandi	3500	3525	-25
Rapeseed/Mustard	Jaipur – C	3525-3530	3525-3530	Unch
	Alwar – C	3450	3450	Unch
	Sri Ganganagar	3050	3000	+50
	Delhi – C	3435	3425	+10
	Kota (Non-Condition)	3100	3050-3150	-50
	Agra - C	3625	3625	Unch
	Neewai	-	3450	-
	Hapur (UP)	3425	3420	+5
Groundnut Seed	Rajkot	800	830	-30
Sunflower Seed	Gulbarga	-	-	-
	Latur	36000	Closed	-
	Solapur	38500-39750	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.7.2013</b>	<b>16.7.2013</b>	
	Madhya Pradesh	45000	50000	<b>-5000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	8000	8000	<b>Unch</b>
	Bundi (Raj)	125	250	<b>-25</b>
	Baran (Raj)	4000	2500	<b>+1500</b>
	Jhalawar (Raj)	800	800	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	55000	<b>Unch</b>
	Alwar	5000	4000	<b>+1000</b>
	Ganganagar	500	1000	<b>-500</b>
	Kota	1500	1500	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	Closed	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.7.2013	16.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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