

**Oilseeds Domestic Fundamentals:**

Soybean (Plant) prices at Indore market witnessed losses in expectation of bumper soybean production owing to higher sowing and favorable weather forecast over US Midwest. Ministry of Agriculture reported sown area for Kharif Soybean stood at 109.99 lakh hectares as on 18 July 2013. However, soybean sowing was 86.20 lakh hectares in the corresponding period of last year. Besides, RM seed prices quoted down on lackluster buying and average demand for oils. Soybean arrivals in Madhya Pradesh were high to 70,000 bags compared to 50,000 bags previous day. RM seed arrivals were 55,000 bags in Rajasthan and all India arrivals were reportedly flat at 85 Thousand bags compared to previous day.

**International Oilseeds Fundamentals:**

Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons. Ukraine sunflower seed production is estimated at 9.4 Mln tons, Russia at 8.6 Mln tons, EU-27 at 8.1 Mln tons, and Argentina at 3.3 Mln tons.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3650-3700 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	17.00	3740.00	3769.00	3700.00	3769.00
Oct-13	-26.50	3145.50	3168.00	3107.00	3125.00
Nov-13	-26.50	3142.00	3165.00	3061.50	3122.50

Contract	Volume	Change	OI	Change
Jul-13	950	-40	1460	-140
Oct-13	32,310	-8580	36790	2300
Nov-13	9,590	-1070	21920	1550

Spread	Jul-13	Oct-13	Nov-13
Basis	-94.0	-	-
Jul-13		-644.0	-646.5
Oct-13			-2.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.7.2013	18.7.2013	18.7.2013	15.7.2013
Akola	12902	703	13605	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-13	-7.00	3375.00	3385.00	3350.00	3372.00
Aug-13	4.00	3386.00	3405.00	3369.00	3392.00
Sep-13	2.00	3415.00	3434.00	3389.00	3421.00

Contract	Volume	Change	OI	Change
Jul-13	2430	-690	4550	180
Aug-13	60770	-5950	119240	-7440
Sep-13	30360	5950	51230	1580

Spread	Jul-13	Aug-13	Sep-13
Basis	126.00	-	-
Jul-13		20.00	49.00
Aug-13			29.00
Sep-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.7.2013	18.7.2013	18.7.2013	15.7.2013
S Ganganagar	2031	0	2031	1961
Bikaner	20779	0	20779	20779
Kota	5103	10	5113	5283
Jaipur	64200	211	64411	63949
Alwar	3040	30	3070	3040
Hapur	634	10	644	634

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.07.2013	18.07.2013	
	Indore –Plant	3650-3700	3700-3750	-50
	Indore –Mandi	3475-3575	3550-3650	-75
	Nagpur-Plant	3500-3550	3600-3650	Unch
	Nagpur – Mandi	3400-3500	3500-3600	-100
	Kota-Plant	3550	3600	-50
	Kota – Mandi	3450	3500	-50
	Bundi-Plant	3600	3650	-50
	Bundi-Mandi	3500-3525	3500-3525	Unch
	Baran-Plant	-	3600-3625	-
	Baran-Mandi	-	3500	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3600	-50
	Jhalwar-Mandi	3400-3450	3500-3525	-75
Rapeseed/Mustard	Jaipur – C	3495-3500	3495-3500	Unch
	Alwar – C	3400	3350	-150
	Sri Ganganagar	3040	3070	-30
	Delhi – C	3425	3435	-10
	Kota (Non-Condition)	3050-3150	3000-3100	+50
	Agra - C	3610	3590	+20
	Neewai	3450	3470	-20
	Hapur (UP)	3415	3410	+5
Groundnut Seed	Rajkot	800	825	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-38500	35000-38500	Unch
	Solapur	38500-39500	38500-39500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>19.07.2013</b>	<b>18.07.2013</b>	
	Madhya Pradesh	70000	50000	<b>+20000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	9000	7000	<b>+2000</b>
	Bundi (Raj)	400	300	<b>+100</b>
	Baran (Raj)	-	2500	<b>-</b>
	Jhalawar (Raj)	500	800	<b>-300</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	58000	<b>-3000</b>
	Alwar	3000	3000	<b>Unch</b>
	Ganganagar	300	300	<b>Unch</b>
	Kota	2000	3000	<b>-1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1100	1600	<b>-500</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19.7.2013	18.7.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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