

Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market witnessed significant losses in expectation of bumper soybean production due to higher sowing and favorable weather conditions over US Midwest. Ministry of Agriculture reported sown area for Kharif Soybean stood at 109.99 lakh hectares as on 18 July 2013. However, soybean sowing was 86.20 lakh hectares in the corresponding period of last year. Market participants expect 6-8 percent more area than last year under soybean. Besides, RM seed prices quoted slightly higher on renewed demand at lower quotes. Soybean arrivals in Madhya Pradesh were low to 60,000 bags compared to 70,000 bags previous day. RM seed arrivals were 55,000 bags in Rajasthan and all India arrivals were reportedly flat at 85 Thousand bags compared to previous day.

International Oilseeds Fundamentals:

Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons. Ukraine sunflower seed production is estimated at 9.4 Mln tons, Russia at 8.6 Mln tons, EU-27 at 8.1 Mln tons, and Argentina at 3.3 Mln tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3520-3570 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-4.00	3135.00	3144.00	3117.50	3121.50
Nov-13	-7.00	3131.50	3142.00	3115.00	3118.50
Dec-13	2.50	3152.50	3157.00	3135.50	3138.00

Contract	Volume	Change	OI	Change
Oct-13	18,180	-14130	37020	230
Nov-13	5,480	-4110	22840	920
Dec-13	-	-	-	-

Spread	Oct-13	Nov-13	Dec-13
Basis	441.5	-	-
Oct-13		-3.0	16.5
Nov-13			19.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.7.2013	19.7.2013	19.7.2013	15.7.2013
Akola	13026	30	13056	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	331	0	331	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	1.00	3397.00	3403.00	3385.00	3393.00
Sep-13	9.00	3420.00	3433.00	3413.00	3422.00
Oct-13	8.00	3438.00	3455.00	3436.00	3446.00

Contract	Volume	Change	OI	Change
Aug-13	20310	-40460	116060	-3180
Sep-13	12060	-18300	49760	-1470
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Basis	110.00	-	-
Aug-13		29.00	53.00
Sep-13			24.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.7.2013	19.7.2013	19.7.2013	15.7.2013
S Ganganagar	1971	0	1971	1961
Bikaner	20779	0	20779	20779
Kota	4711	0	4711	5283
Jaipur	63830	211	64041	63949
Alwar	3040	30	3070	3040
Hapur	644	0	644	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.07.2013	19.07.2013	
	Indore –Plant	3525-3600	3650-3700	-100
	Indore –Mandi	3425-3450	3475-3575	-125
	Nagpur-Plant	3450-3500	3500-3550	-50
	Nagpur – Mandi	3350-3450	3400-3500	-50
	Kota-Plant	3525-3550	3550	Unch
	Kota – Mandi	3450	3450	Unch
	Bundi-Plant	3525-3580	3600	-20
	Bundi-Mandi	3450-3500	3500-3525	-25
	Baran-Plant	3525-3530	-	-
	Baran-Mandi	3400	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3400	3400-3450	-50
Rapeseed/Mustard	Jaipur – C	3500-3505	3495-3500	+5
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	3070	3040	+30
	Delhi – C	3420	3425	-5
	Kota (Non-Condition)	3000-3100	3050-3150	-50
	Agra - C	3710	3610	-100
	Neewai	-	3450	-
	Hapur (UP)	3420	3415	-5
Groundnut Seed	Rajkot	785	800	-15
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3800	3500-3850	-50
	Solapur	3800-3900	3850-3950	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.07.2013	19.07.2013	
	Madhya Pradesh	60000	70000	-10000
	Maharashtra	4000	15000	-11000
	Rajasthan	6000	9000	-3000
	Bundi (Raj)	100	400	-300
	Baran (Raj)	2000	-	-
	Jhalawar (Raj)	1500	500	1000
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	-	3000	-
	Ganganagar	500	300	+200
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	30000	3000	+27000
Sunflower Seed	Solapur (Maharashtra)	1200	1100	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.07.2013	19.07.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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