

Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market witnessed significant losses in expectation of bumper soybean production due to higher sowing and favorable weather conditions over US Midwest. Lackluster buying and on expectation of higher domestic oilseed production in the current year weigh on the market sentiments. Market participants expect 6-8 percent more area than last year under soybean. Besides, RM seed prices also quoted lower in line with the other oilseed.

Soybean arrivals in Madhya Pradesh were 25,000 bags compared to 60,000 bags Saturday. RM seed arrivals were 50,000 bags in Rajasthan and all India arrivals were reportedly lower at 75 Thousand bags compared to previous day.

International Oilseeds Fundamentals:

Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons. Ukraine sunflower seed production is estimated at 9.4 Mln tons, Russia at 8.6 Mln tons, EU-27 at 8.1 Mln tons, and Argentina at 3.3 Mln tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3400-3460 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-45.00	3115.00	3124.00	3029.50	3078.00
Nov-13	-32.50	3106.00	3116.00	3029.00	3087.00
Dec-13	-38.00	3130.00	3130.00	3059.00	3110.00

Contract	Volume	Change	OI	Change
Oct-13	61,870	43690	41590	4570
Nov-13	27,240	21760	29950	7110
Dec-13	-	-	-	-

Spread	Oct-13	Nov-13	Dec-13
Basis	407.0	-	-
Oct-13		9.0	32.0
Nov-13			23.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.7.2013	20.7.2013	20.7.2013	15.7.2013
Akola	13056	0	13056	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-33.00	3391.00	3391.00	3337.00	3362.00
Sep-13	-40.00	3418.00	3420.00	3353.00	3385.00
Oct-13	-41.00	3440.00	3441.00	3377.00	3407.00

Contract	Volume	Change	OI	Change
Aug-13	64610	44300	114070	-1990
Sep-13	42170	30110	52420	2660
Oct-13	-	-	-	-

Spread	Aug-13	Sep-13	Oct-13
Basis	131.00	-	-
Aug-13		23.00	45.00
Sep-13			22.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.7.2013	20.7.2013	20.7.2013	15.7.2013
S Ganganagar	1971	0	1971	1961
Bikaner	20819	0	20819	20779
Kota	4309	0	4309	5283
Jaipur	63971	71	64042	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.07.2013	20.07.2013	
	Indore –Plant	3450-3520	3525-3600	-80
	Indore –Mandi	3375-3460	3425-3450	+10
	Nagpur-Plant	3500	3450-3500	Unch
	Nagpur – Mandi	3400-3450	3350-3450	Unch
	Kota-Plant	3500	3525-3550	-50
	Kota – Mandi	3400	3450	-50
	Bundi-Plant	3450-3460	3525-3580	-120
	Bundi-Mandi	3400	3450-3500	-100
	Baran-Plant	3400-3450	3525-3530	-80
	Baran-Mandi	3300-3350	3400	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3550	-150
	Jhalwar-Mandi	Closed	3400	-
Rapeseed/Mustard	Jaipur – C	3490-3495	3500-3505	-10
	Alwar – C	3415	3400	+15
	Sri Ganganagar	3060	3070	-10
	Delhi – C	3415	3420	-5
	Kota (Non-Condition)	3100	3000-3100	Unch
	Agra - C	3710	3710	Unch
	Neewai	3450	3450	Unch
	Hapur (UP)	3390	3420	-30
Groundnut Seed	Rajkot	775	785	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3800	3450-3800	Unch
	Solapur	3700-3800	3800-3900	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.07.2013	20.07.2013	
	Madhya Pradesh	25000	60000	-35000
	Maharashtra	10000	4000	+6000
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	125	100	+25
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	Closed	1500	-
Rapeseed/Mustard	Rajasthan	50000	55000	-5000
	Alwar	3000	-	-
	Ganganagar	200	500	-300
	Kota	1500	2000	-500
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1200	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.07.2013	20.07.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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