

Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market witnessed losses in expectation of bumper soybean production due to higher sowing and average demand for edible oils. Soybean (Plant) Indore quoted Rs 3450-3470 per Qtl. Persistent losses at BMD CPO and weak futures market weigh on the market sentiments. Market participants expect 6-8 percent more area than last year under soybean. Besides, RM seed prices also quoted lower in line with the other oilseeds. Soybean arrivals in Madhya Pradesh were 55,000 bags compared to 25,000 bags Monday. RM seed arrivals were 50,000 bags in Rajasthan and all India arrivals were reportedly lower at 75 Thousand bags compared to previous day.

International Oilseeds Fundamentals:

Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons. Ukraine sunflower seed production is estimated at 9.4 Mln tons, Russia at 8.6 Mln tons, EU-27 at 8.1 Mln tons, and Argentina at 3.3 Mln tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3400-3460 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-19.50	3068.00	3085.50	3040.00	3052.00
Nov-13	-26.00	3073.00	3095.00	3047.00	3057.0
Dec-13	-35.00	3104.50	3118.00	3070.00	3077.0

Contract	Volume	Change	OI	Change
Oct-13	51310	-10560	46750	5160
Nov-13	16030	-11210	30270	320
Dec-13	2650	2650	4060	4060

Spread	Oct-13	Nov-13	Dec-13
Basis	408		
Oct-13		5	
Nov-13			20

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
Akola	12285	0	12285	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-43.00	3360.00	3377.00	3304.00	3317.00
Sep-13	-36.00	3383.00	3399.00	3333.00	3348.00
Oct-13	-34.00	3428.00	3437.00	3382.00	3394.00

Contract	Volume	Change	OI	Change
Aug-13	69850	5240	108510	-5560
Sep-13	35850	-6320	51660	-760
Oct-13	1680	1680	4180	4180

Spread	Aug-13	Sep-13	Oct-13
Basis	166.00	-	-
Aug-13		31.00	77.00
Sep-13			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
S Ganganagar	1881	40	1921	1961
Bikaner	19017	0	19017	20779
Kota	4012	0	4012	5283
Jaipur	63850	91	63941	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.07.2013	22.07.2013	
	Indore –Plant	3450-3470	3450-3520	-50
	Indore –Mandi	3300-3400	3375-3460	-60
	Nagpur-Plant	3275-3525	3500	+25
	Nagpur – Mandi	3150-3250	3400-3450	-200
	Kota-Plant	3450	3500	-50
	Kota – Mandi	3350	3400	-50
	Bundi-Plant	3450	3450-3460	-10
	Bundi-Mandi	3400	3400	Unch
	Baran-Plant	3400	3400-3450	-50
	Baran-Mandi	3300	3300-3350	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3400	Unch
	Jhalwar-Mandi	3300	Closed	-
Rapeseed/Mustard	Jaipur – C	3480-3485	3490-3495	-10
	Alwar – C	3400	3415	-15
	Sri Ganganagar	2950	3060	-110
	Delhi – C	3400	3415	-15
	Kota (Non-Condition)	3050-3100	3100	Unch
	Agra - C	3690	3710	-20
	Neewai	3450	3450	Unch
	Hapur (UP)	3380	3390	-10
Groundnut Seed	Rajkot	775	775	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3800	3450-3800	Unch
	Solapur	3700-3800	3700-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.07.2013	22.07.2013	
	Madhya Pradesh	55000	25000	+30000
	Maharashtra	15000	10000	+5000
	Rajasthan	7000	5000	+2000
	Bundi (Raj)	125	125	Unch
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	4000	3000	+1000
	Ganganagar	150	200	-50
	Kota	700	1500	-800
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1100	1300	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.07.2013	22.07.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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