

## Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market continued to feature bearish tone on expectations of a bumper soybean production due to higher sowing in the key producing regions and a stronger rupee, Wednesday. Besides, persistent losses at BMD CPO and weak CBOT futures market weigh on the market sentiments. As per sources, it is expected that the soybean acreage will edge higher by 6-8 percent this year. Also, rapeseed/mustard seed prices were quoted lower in line with the other oilseeds. Soybean arrivals in Madhya Pradesh were reported lower at 45,000 bags compared to 55,000 bags on Tuesday. RM seed arrivals were steady at 50,000 bags in Rajasthan and all India arrivals were at 75000 bags, Wednesday.

## International Oilseeds Fundamentals:

The Home-Grown Cereals Authority has estimated that the 2013-14 rapeseed harvest area in Britain is expected to be down 9 per cent at 686,000 hectares. Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3375-3425 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-56.00	3040.00	3040.00	2991.00	3000.00
Nov-13	-59.50	3050.00	3050.00	2996.50	3003.00
Dec-13	-56.00	3040.00	3059.50	3018.00	3028.00

Contract	Volume	Change	OI	Change
Oct-13	64850	13540	57800	11050
Nov-13	25140	9110	34090	3820
Dec-13	5400	2750	3840	-220

Spread	Oct-13	Nov-13	Dec-13
Basis	400	-	-
Oct-13		3	28
Nov-13			25

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
Akola	12285	0	12285	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-95.00	3305.00	3307.00	3215.00	3219.00
Sep-13	-98.00	3328.00	3330.00	3246.00	3247.00
Oct-13	-102.0	3379.00	3379.00	3307.00	3307.00

Contract	Volume	Change	OI	Change
Aug-13	96410	26560	100980	-7530
Sep-13	65190	29340	53990	2330
Oct-13	5210	3530	4280	100

Spread	Aug-13	Sep-13	Oct-13
Basis	249.00	-	-
Aug-13		28.00	88.00
Sep-13			60.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
S Ganganagar	1881	40	1921	1961
Bikaner	19017	0	19017	20779
Kota	4012	0	4012	5283
Jaipur	63850	91	63941	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.07.2013	23.07.2013	
	Indore –Plant	3375-3425	3450-3470	-45
	Indore –Mandi	3250-3350	3300-3400	-50
	Nagpur-Plant	3200-3300	3275-3525	-225
	Nagpur – Mandi	3150-3200	3150-3250	-50
	Kota-Plant	3300	3450	-150
	Kota – Mandi	3200	3350	-150
	Bundi-Plant	3375	3450	-75
	Bundi-Mandi	3300	3400	-100
	Baran-Plant	3300	3400	-100
	Baran-Mandi	3200	3300	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3400	-100
	Jhalwar-Mandi	3250	3300	-50
Rapeseed/Mustard	Jaipur – C	3445-3450	3480-3485	-35
	Alwar – C	3360	3400	-40
	Sri Ganganagar	2930	2950	-20
	Delhi – C	3360	3400	-40
	Kota (Non-Condition)	3000-3025	3050-3100	-75
	Agra - C	3660	3690	-30
	Neewai	3400	3450	-50
	Hapur (UP)	3350	3380	-30
Groundnut Seed	Rajkot	750	775	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-3850	3500-3800	-50
	Solapur	3700-3800	3700-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24.07.2013</b>	<b>23.07.2013</b>	
	Madhya Pradesh	55000	25000	<b>+30000</b>
	Maharashtra	15000	10000	<b>+5000</b>
	Rajasthan	7000	5000	<b>+2000</b>
	Bundi (Raj)	125	125	<b>Unch</b>
	Baran (Raj)	1500	2000	<b>-500</b>
	Jhalawar (Raj)	700	Closed	<b>-</b>
<b>Rapeseed/Mustard</b>	Rajasthan	50000	50000	<b>Unch</b>
	Alwar	4000	3000	<b>+1000</b>
	Ganganagar	150	200	<b>-50</b>
	Kota	700	1500	<b>-800</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1100	1300	<b>-200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.07.2013	23.07.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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