

## Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market plunged due to dull trade activities amid expectations of higher soybean acreage, Thursday and weakness in overseas markets. Soybeans on CBOT depicted bearish tone on favorable weather prediction for coming days and rumors of dumping of the old crop soybean inventory reserves into the domestic market by China. Rapeseed/mustard seed prices declined on selling pressure on the NCDEX and lackluster local demand. Besides, BMD CPO also closed in the negative territory. Soybean arrivals in Madhya Pradesh were reported up at 50,000 bags compared to 45,000 bags on Wednesday. RM seed arrivals were lower 45,000 bags in Rajasthan Thursday.

## International Oilseeds Fundamentals:

ProAgro has estimated that Ukraine's rapeseed exports are likely to double in the 2013-14 season after an expected 75 percent increase in the harvested crop. It is projected that 2.2 million tons of rapeseed will be harvested in 2013 and 2.1 million tons of the commodity will be exported.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias for short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3175-3225 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-120.0	2995.00	2995.00	2884.50	2884.50
Nov-13	-115.0	2992.00	2992.00	2892.00	2897.00
Dec-13	-116.5	3002.00	3016.50	2917.50	2919.00

Contract	Volume	Change	OI	Change
Oct-13	91830	26980	62750	4950
Nov-13	49160	24020	35170	1080
Dec-13	4920	-480	3620	-220

Spread	Oct-13	Nov-13	Dec-13
Basis	390.5	-	-
Oct-13		12.5	34.5
Nov-13			22

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
Akola	12285	0	12285	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-129.0	3200.00	3205.00	3099.00	3099.00
Sep-13	-130.0	3238.00	3238.00	3128.00	3128.00
Oct-13	-119.0	3270.00	3278.00	3175.00	3188.00

Contract	Volume	Change	OI	Change
Aug-13	99450	3040	92330	-8650
Sep-13	81110	15920	59610	5620
Oct-13	12240	7030	7240	2960

Spread	Aug-13	Sep-13	Oct-13
Basis	254.00	-	-
Aug-13		29.00	89.00
Sep-13			60.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
S Ganganagar	1881	40	1921	1961
Bikaner	19017	0	19017	20779
Kota	4012	0	4012	5283
Jaipur	63850	91	63941	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.07.2013	24.07.2013	
	Indore –Plant	3250-3300	3375-3425	-125
	Indore –Mandi	3150-3250	3250-3350	-100
	Nagpur-Plant	3150-3250	3200-3300	-50
	Nagpur – Mandi	3050-3150	3150-3200	-50
	Kota-Plant	3200	3300	-100
	Kota – Mandi	3150	3200	-50
	Bundi-Plant	3250	3375	-125
	Bundi-Mandi	3050	3300	-250
	Baran-Plant	3200	3300	-100
	Baran-Mandi	3050	3200	-150
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3300	-150
	Jhalwar-Mandi	3000-3150	3250	-100
Rapeseed/Mustard	Jaipur – C	3350-3355	3445-3450	-95
	Alwar – C	3150	3360	-210
	Sri Ganganagar	2930	2930	Unch
	Delhi – C	3270	3360	-90
	Kota (Non-Condition)	2800-2850	3000-3025	-175
	Agra - C	3475	3660	-185
	Neewai	3300	3400	-100
	Hapur (UP)	3375	3350	+25
Groundnut Seed	Rajkot	725	750	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	36000-38500	36000-38500	Unch
	Solapur	36000-38500	37000-38000	+500

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25.07.2013</b>	<b>24.07.2013</b>	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	30000	20000	+10000
	Rajasthan	2000	5000	+3000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	3000	5000	-2000
	Jhalawar (Raj)	1500	1000	+500
<b>Rapeseed/Mustard</b>	Rajasthan	45000	50000	-5000
	Alwar	2000	2000	Unch
	Ganganagar	200	300	-100
	Kota	2000	1200	+800
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	Unch
<b>Sunflower Seed</b>	Solapur (Maharashtra)	900	1300	-400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25.07.2013	24.07.2013	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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