

## Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market depicted mild gained on Saturday due to drop in domestic arrivals and higher international oil and oilseeds markets. Soybeans on CBOT recovered on Friday on Chinese buying and Malaysian Palm oil was up on bargain hunting. However, expectations of early kharif crop arrivals and favorable crop prospects continue to pressurize the market. Rapeseed/mustard seed prices featured gains on improved demand at low prices. Soybean arrivals in Madhya Pradesh were reported down at 30,000 bags compared to 45,000 bags on Friday. RM seed arrivals were up at 50,000 bags in Rajasthan and 70,000 bags all India, Friday. Arrivals of RM seed are seen at lower levels as the peak season gets over.

## International Oilseeds Fundamentals:

Safras & Mercado has estimated that Brazil's area under soybean is likely to grow 3.7 percent to 28.95 million hectares (71 mln acres) next season and the 2013-14 soybean crop that starts planting in September is expected to grow by 7.4 percent under normal weather conditions to a record 88.17 million tons.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3125-3200 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-28.00	2960.00	2975.00	2920.00	2930.00
Nov-13	-35.00	2955.00	2965.00	2923.00	2926.50
Dec-13	-32.00	2971.00	2979.00	2940.00	2951.50

Contract	Volume	Change	OI	Change
Oct-13	33540	-77280	61790	3220
Nov-13	18630	-36530	39040	1490
Dec-13	5250	-2700	5770	700

Spread	Oct-13	Nov-13	Dec-13
Basis	233	-	-
Oct-13		-3.5	21.5
Nov-13			25

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
Akola	12285	0	12285	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-35.00	3140.00	3145.00	3098.00	3112.00
Sep-13	-36.00	3181.00	3181.00	3132.00	3147.00
Oct-13	-34.00	3214.00	3228.00	3200.00	3208.00

Contract	Volume	Change	OI	Change
Aug-13	39600	-88830	82040	-50
Sep-13	35760	-61680	59060	-160
Oct-13	3970	-3580	9180	610

Spread	Aug-13	Sep-13	Oct-13
Basis	201.00	-	-
Aug-13		35.00	96.00
Sep-13			61.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
S Ganganagar	1881	40	1921	1961
Bikaner	19017	0	19017	20779
Kota	4012	0	4012	5283
Jaipur	63850	91	63941	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.07.2013	26.07.2013	
	Indore –Plant	3150-3175	3150-3160	+15
	Indore –Mandi	3000-3100	3060-3150	-50
	Nagpur-Plant	3150	3100-3150	Unch
	Nagpur – Mandi	3000-3150	2950-3100	+50
	Kota-Plant	3150-3170	3150	+20
	Kota – Mandi	3100	3050	+50
	Bundi-Plant	3200	3100-3150	+50
	Bundi-Mandi	3000-3100	2900-3050	+50
	Baran-Plant	3125-3150	3125	+25
	Baran-Mandi	3040-3050	3050-3060	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3150-3200	-50
	Jhalwar-Mandi	3050	3000-3100	-50
Rapeseed/Mustard	Jaipur – C	3310-3315	3260-3265	+50
	Alwar – C	3150	3125	+25
	Sri Ganganagar	2920	2940	-20
	Delhi – C	3300	3225	+75
	Kota (Non-Condition)	2850	2800-2900	-50
	Agra - C	3525	3450	+75
	Neewai	3300	3300	Unch
	Hapur (UP)	3250	3375	-125
Groundnut Seed	Rajkot	725	725	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3655-3750	3655-3665	+85
	Solapur	3655-3750	3655-3665	+85

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>27.07.2013</b>	<b>26.07.2013</b>	
	Madhya Pradesh	30000	45000	<b>-15000</b>
	Maharashtra	15000	10000	<b>+5000</b>
	Rajasthan	4000	10000	<b>-6000</b>
	Bundi (Raj)	200	300	<b>-100</b>
	Baran (Raj)	2000	2000	<b>Unch</b>
	Jhalawar (Raj)	100	1300	<b>-1200</b>
<b>Rapeseed/Mustard</b>	Rajasthan	50000	45000	<b>+5000</b>
	Alwar	1000	3000	<b>-2000</b>
	Ganganagar	400	200	<b>+200</b>
	Kota	400	2000	<b>-1600</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1200	1400	<b>-200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27.07.2013	26.07.2013	Change
Groundnut Kernel	4650	4700	<b>-50</b>
Kardi Seed 2% Exp Quality	3975	3900	<b>+75</b>
Sesame White 98/2/1 FM	10500	10500	<b>Unch</b>
Sunflower Seed	4025	4025	<b>Unch</b>
Niger Seed (4% FM)	4550	4600	<b>-50</b>
Castor Seed (Bombay)	3425	3375	<b>+50</b>

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