

Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market registered strong gains on better buying amid lower supplies in the markets Monday. Preliminary reports of slight crop damage in producing regions of Madhya Pradesh also provided support to the prices. Rapeseed/mustard seed prices featured decline on lackluster demand and bearish cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported down at 25,000 bags compared to 30,000 bags on Saturday. RM seed arrivals were reported down at 40,000 bags in Rajasthan and 65,000 bags all India, Monday. Arrivals of RM seed are currently seen at lower levels as the peak season gets over.

International Oilseeds Fundamentals:

Safras & Mercado has estimated that Brazil's area under soybean is likely to grow 3.7 percent to 28.95 million hectares (71 mln acres) next season and the 2013-14 soybean crop that starts planting in September is expected to grow by 7.4 percent under normal weather conditions to a record 88.17 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3190-3270 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-47.50	2920.00	2940.00	2880.50	2884.00
Nov-13	-57.00	2930.00	2932.00	2869.50	2876.00
Dec-13	-68.50	2933.00	2951.00	2883.50	2889.00

Contract	Volume	Change	OI	Change
Oct-13	71390	37850	67220	5430
Nov-13	42970	24340	47350	8310
Dec-13	10010	4760	10680	4910

Spread	Oct-13	Nov-13	Dec-13
Basis	356	-	-
Oct-13		-8	5
Nov-13			13

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
Akola	12285	0	12285	16068
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	351	0	351	331

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-36.00	3101.00	3115.00	3049.00	3071.00
Sep-13	-39.00	3139.00	3145.00	3082.00	3101.00
Oct-13	-40.00	3203.00	3207.00	3153.00	3164.00

Contract	Volume	Change	OI	Change
Aug-13	66010	26410	79740	-2300
Sep-13	55260	19500	61990	2930
Oct-13	3880	-90	9610	430

Spread	Aug-13	Sep-13	Oct-13
Basis	207.00	-	-
Aug-13		30.00	93.00
Sep-13			63.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.7.2013	22.7.2013	22.7.2013	15.7.2013
S Ganganagar	1881	40	1921	1961
Bikaner	19017	0	19017	20779
Kota	4012	0	4012	5283
Jaipur	63850	91	63941	63949
Alwar	3070	0	3070	3040
Hapur	644	0	644	634

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.07.2013	27.07.2013	
	Indore –Plant	3200-3280	3150-3175	+105
	Indore –Mandi	3150-3200	3000-3100	+100
	Nagpur-Plant	3150-3200	3150	+50
	Nagpur – Mandi	3050-3200	3000-3150	+50
	Kota-Plant	3200	3150-3170	+30
	Kota – Mandi	3125	3100	+25
	Bundi-Plant	3250	3200	+50
	Bundi-Mandi	2900-3000	3000-3100	-100
	Baran-Plant	-	3125-3150	-
	Baran-Mandi	-	3040-3050	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3150	Unch
	Jhalwar-Mandi	3050	3050	Unch
Rapeseed/Mustard	Jaipur – C	3275-3280	3310-3315	-35
	Alwar – C	3100	3150	-50
	Sri Ganganagar	2950	2920	+30
	Delhi – C	3200	3300	-100
	Kota (Non-Condition)	2900-3000	2850	+150
	Agra - C	3540	3525	+15
	Neewai	-	3300	-
	Hapur (UP)	3260	3250	+10
Groundnut Seed	Rajkot	725	725	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3655-3665	3655-3750	-85
	Solapur	3655-3665	3655-3750	-85

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.07.2013	27.07.2013	
	Madhya Pradesh	25000	30000	-5000
	Maharashtra	15000	15000	Unch
	Rajasthan	2500	4000	-1500
	Bundi (Raj)	50	200	-150
	Baran (Raj)	-	2000	Unch
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	40000	50000	-10000
	Alwar	1000	1000	Unch
	Ganganagar	400	400	Unch
	Kota	400	400	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Solapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.07.2013	27.07.2013	Change
Groundnut Kernel	4800	4650	+150
Kardi Seed 2% Exp Quality	3975	3975	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3425	3425	Unch

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