

Oilseeds Domestic Fundamentals:

Soybean (Plant) prices at Indore market witnessed strong gains over concerns of crop damage due to excessive rainfall in the key producing regions of Madhya Pradesh and Maharashtra and forecast of further rains by the weather department. Rapeseed/mustard seed prices also depicted gains on better domestic buying and surge in prices of BMD CPO, Wednesday. Soybean arrivals in Madhya Pradesh were reported down at 15,000 bags compared to 30,000 bags on Tuesday. RM seed arrivals were stable at 40,000 bags in Rajasthan and 65,000 bags all India, Wednesday. Arrivals have been affected in the most mandis due to rainfall.

International Oilseeds Fundamentals:

USDA reported a sale for 290,000 tons of 2013-14 soybeans to an unknown destination on Tuesday morning. The buyer was most likely believed to be China which increased prospects of strong new crop export demand. Oil World has revised the production figure for European Union's 2013 rapeseed harvest to 20.50 million tons from 20.40 million tons previously and up from 19.41 million tons in 2012

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short-term global bearish outlook. The Indore (Plant Delivery) prices are expected to witness 3250-3320 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-6.50	2993.00	3051.00	2961.00	2971.00
Nov-13	-12.50	2992.00	3049.00	2958.00	2965.00
Dec-13	-10.00	3000.00	3060.50	2974.50	2980.00

Contract	Volume	Change	OI	Change
Oct-13	106690	18860	67810	1080
Nov-13	48280	-7920	52490	-1260
Dec-13	7620	-200	12030	-620

Spread	Oct-13	Nov-13	Dec-13
Basis	329	-	-
Oct-13		-6	9
Nov-13			15

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.7.2013	30.7.2013	30.7.2013	29.7.2013
Akola	182	0	182	1951
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	210

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	30.00	3134.00	3194.00	3130.00	3150.00
Sep-13	32.00	3170.00	3226.00	3165.00	3184.00
Oct-13	15.00	3254.00	3298.00	3237.00	3240.00

Contract	Volume	Change	OI	Change
Aug-13	67520	-3060	66420	-7590
Sep-13	72550	-15270	64730	1910
Oct-13	4260	-2710	9020	780

Spread	Aug-13	Sep-13	Oct-13
Basis	218.00	-	-
Aug-13		34.00	90.00
Sep-13			56.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.7.2013	30.7.2013	30.7.2013	29.7.2013
S Ganganagar	1879	50	1929	1879
Bikaner	17903	10	17913	17903
Kota	3539	0	3539	3539
Jaipur	62413	61	62474	62413
Alwar	2719	0	2719	2719
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.7.2013	30.7.2013	
	Indore –Plant	3275-3325	3200-3250	+75
	Indore –Mandi	3100-3250	3050-3175	+75
	Nagpur-Plant	3250-3300	3150-3200	+100
	Nagpur – Mandi	3150-3250	3000-3150	+100
	Kota-Plant	-	3150	-
	Kota – Mandi	-	3050	-
	Bundi-Plant	3250	3250	Unch
	Bundi-Mandi	3000-3050	3000-3050	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	-	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3200	-
	Jhalwar-Mandi	-	3000-3100	-
Rapeseed/Mustard	Jaipur – C	3365-3370	3300-3305	+65
	Alwar – C	3250	3100	+150
	Sri Ganganagar	2910	2900	+10
	Delhi – C	3325	3280	+45
	Kota (Non-Condition)	-	2800-2900	-
	Agra - C	3560	3525	+35
	Neewai	3325	3300	+25
	Hapur (UP)	3300	3280	+20
Groundnut Seed	Rajkot	725	725	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3655-3665	3655-3665	Unch
	Solapur	3655-3665	3655-3665	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.7.2013	30.7.2013	
	Madhya Pradesh	15000	30000	-15000
	Maharashtra	15000	10000	+5000
	Rajasthan	-	8000	-
	Bundi (Raj)	100	50	+50
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	-	10	-
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	500	1500	-1000
	Ganganagar	200	200	Unch
	Kota	-	400	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.7.2013	30.7.2013	Change
Groundnut Kernel	4850	4850	Unch
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3435	3375	+60

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.