

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed firm sentiments on thin supplies in the domestic market and concerns of crop damage due to incessant rainfall in the key producing regions of central India and forecast of further rainfall. Besides, gains in CBOT soybeans also lifted the domestic prices. RM seed prices also featured moderate gains on better domestic buying and a surge in prices of BMD CPO, Thursday. Soybean arrivals in Madhya Pradesh fell to 7000 bags compared to 15,000 bags on Wednesday. RM seed arrivals were also lower at 37,000 bags in Rajasthan and 55,000 bags all India, Thursday. Arrivals have been affected in the most mandis due to rainfall.

## International Oilseeds Fundamentals:

Lanworth has reduced the US 2013-14 soybean production estimate to 3.310 billion bushels from 3.315 billion previously. This was primarily over forecast of rainfall and temperatures concerns during August. US soybean yield was estimated at 42.9 bushels per acre. According to Oil World, the US soybean exports declined to an estimated 0.35 million tons in July '13, which is the lowest in more than 30 years.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on crop concerns in the growing regions for the short-term. The Indore (Plant Delivery) prices are expected to witness 3275-3350 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	37.00	2980.00	3038.00	2972.00	3010.00
Nov-13	43.00	2981.00	3035.00	2981.00	3011.50
Dec-13	48.50	3002.00	3050.00	3002.00	3030.00

Contract	Volume	Change	OI	Change
Oct-13	82820	-23870	77930	10120
Nov-13	36460	-11820	54740	2250
Dec-13	5830	-1790	11340	-690

Spread	Oct-13	Nov-13	Dec-13
Basis	315	-	-
Oct-13		1.5	20
Nov-13			18.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31.7.2013	31.7.2013	31.7.2013	29.7.2013
Akola	73	0	73	1951
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	210

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	14.00	3153.00	3194.00	3138.00	3163.00
Sep-13	18.00	3190.00	3228.00	3173.00	3200.00
Oct-13	3.00	3250.00	3283.00	3244.00	3250.00

Contract	Volume	Change	OI	Change
Aug-13	44080	-23440	62620	-3800
Sep-13	72270	-280	68680	3950
Oct-13	6670	2410	11920	2900

Spread	Aug-13	Sep-13	Oct-13
Basis	220.00	-	-
Aug-13		37.00	87.00
Sep-13			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31.7.2013	31.7.2013	31.7.2013	29.7.2013
S Ganganagar	1879	50	1929	1879
Bikaner	17461	10	17471	17903
Kota	3479	0	3479	3539
Jaipur	60846	61	60907	62413
Alwar	2197	0	2197	2719
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13



**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>1.8.2013</b>	<b>31.7.2013</b>	
	Indore –Plant	3300-3350	3275-3325	<b>+25</b>
	Indore –Mandi	3150-3260	3100-3250	<b>+10</b>
	Nagpur-Plant	3300	3250-3300	<b>Unch</b>
	Nagpur – Mandi	3100-3250	3150-3250	<b>Unch</b>
	Kota-Plant	3300	-	-
	Kota – Mandi	3000-3100	-	-
	Bundi-Plant	3275-3280	3250	<b>+30</b>
	Bundi-Mandi	3100	3000-3050	<b>+50</b>
	Baran-Plant	Closed	-	-
	Baran-Mandi	Closed	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	-	-
	Jhalwar-Mandi	Closed	-	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3380-3385	3365-3370	<b>+15</b>
	Alwar – C	3250	3250	<b>Unch</b>
	Sri Ganganagar	2900	2910	<b>-10</b>
	Delhi – C	3375	3325	<b>+50</b>
	Kota (Non-Condition)	3000-3100	-	-
	Agra - C	3560	3560	<b>Unch</b>
	Neewai	3200	3325	<b>-125</b>
	Hapur (UP)	3325	3300	<b>+25</b>
<b>Groundnut Seed</b>	Rajkot	725	725	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	Closed	3655-3665	-
	Solapur	3655-3665	3655-3665	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>1.8.2013</b>	<b>31.7.2013</b>	
	Madhya Pradesh	7000	15000	<b>-8000</b>
	Maharashtra	5000	15000	<b>-10000</b>
	Rajasthan	5000	-	-
	Bundi (Raj)	50	100	<b>-50</b>
	Baran (Raj)	Closed	-	-
	Jhalawar (Raj)	Closed	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	37000	40000	<b>-3000</b>
	Alwar	500	500	<b>Unch</b>
	Ganganagar	200	200	<b>Unch</b>
	Kota	500	-	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1500	1300	<b>+200</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.8.2013	31.7.2013	Change
Groundnut Kernel	4900	4850	<b>+50</b>
Kardi Seed 2% Exp Quality	3900	3900	<b>Unch</b>
Sesame White 98/2/1 FM	10500	10500	<b>Unch</b>
Sunflower Seed	4025	4025	<b>Unch</b>
Niger Seed (4% FM)	4550	4550	<b>Unch</b>
Castor Seed (Bombay)	3475	3435	<b>+40</b>

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