

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices at Indore market witnessed firm sentiments on dwindling oilseed arrivals in the domestic market and concerns of crop damage due to incessant rainfall in the key producing regions of central India and forecast of further rainfall. Besides, gains in competing palm oil also lifted the domestic prices. RM seed prices also featured moderate gains on better domestic buying and decreasing arrivals, Thursday. Soybean arrivals in Madhya Pradesh were 8000 bags compared to 7,000 bags on Thursday. RM seed arrivals were lower at 35,000 bags in Rajasthan and 60,000 bags all India, Friday. Arrivals have been affected in the most mandis due to rainfall.

**International Oilseeds Fundamentals:**

Lanworth has reduced the US 2013-14 soybean production estimate to 3.310 billion bushels from 3.315 billion previously. This was primarily over forecast of rainfall and temperatures concerns during August. US soybean yield was estimated at 42.9 bushels per acre. According to Oil World, the US soybean exports declined to an estimated 0.35 million tons in July '13, which is the lowest in more than 30 years.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3450-3470 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	-4.00	3025.00	3048.00	2979.50	3010.00
Nov-13	1.50	3025.00	3044.50	2978.00	3014.00
Dec-13	6.00	3049.00	3060.00	3000.00	3036.00

Contract	Volume	Change	OI	Change
Oct-13	81,650	-1170	75380	-2550
Nov-13	37,410	950	54280	-460
Dec-13	7,040	1210	10010	-1330

Spread	Oct-13	Nov-13	Dec-13
Basis	415.0		
Oct-13		4.0	26.0
Nov-13			22.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.8.2013	1.8.2013	1.8.2013	29.7.2013
Akola	73	0	73	1951
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	210

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-13	55.00	3169.00	3218.00	3157.00	3215.00
Sep-13	47.00	3202.00	3247.00	3192.00	3244.00
Oct-13	45.00	3232.00	3270.00	3215.00	3268.00

Contract	Volume	Change	OI	Change
Aug-13	40740	-3340	58380	-4240
Sep-13	65500	-6770	71270	2590
Oct-13	11010	4340	17290	5370

Spread	Aug-13	Sep-13	Oct-13
Basis	188.00		
Aug-13		29.00	53.00
Sep-13			24.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.8.2013	1.8.2013	1.8.2013	29.7.2013
S Ganganagar	1909	20	1929	1879
Bikaner	16676	10	16686	17903
Kota	3479	0	3479	3539
Jaipur	60304	61	60365	62413
Alwar	1956	0	1956	2719
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>2.8.2013</b>	<b>1.8.2013</b>	
	Indore –Plant	3400-3450	3300-3350	<b>+100</b>
	Indore –Mandi	3250-3360	3150-3260	<b>+100</b>
	Nagpur-Plant	3400	3300	<b>+100</b>
	Nagpur – Mandi	3200-3400	3100-3250	<b>+150</b>
	Kota-Plant	3550	3300	<b>+250</b>
	Kota – Mandi	3100-3200	3000-3100	<b>+100</b>
	Bundi-Plant	3325	3275-3280	<b>+45</b>
	Bundi-Mandi	3200-3225	3100	<b>+125</b>
	Baran-Plant	Closed	Closed	-
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3250	<b>+100</b>
	Jhalwar-Mandi	3200	Closed	-
Rapeseed/Mustard	Jaipur – C	3400-3405	3380-3385	<b>+20</b>
	Alwar – C	3250	3250	<b>Unch</b>
	Sri Ganganagar	2900	2900	<b>Unch</b>
	Delhi – C	3375	3375	<b>Unch</b>
	Kota (Non-Condition)	2900-3000	3000-3100	<b>-100</b>
	Agra - C	3575-3600	3560	<b>+40</b>
	Neewai	3225	3200	<b>+25</b>
	Hapur (UP)	3350	3325	<b>+25</b>
Groundnut Seed	Rajkot	725	725	<b>Unch</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	3655-3665	3655-3665	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2.8.2013</b>	<b>1.8.2013</b>	
	Madhya Pradesh	8000	7000	<b>+1000</b>
	Maharashtra	1500	5000	<b>-3500</b>
	Rajasthan	1000	5000	<b>-4000</b>
	Bundi (Raj)	100	50	<b>+50</b>
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	100	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	35000	37000	<b>-2000</b>
	Alwar	2000	500	<b>+1500</b>
	Ganganagar	150	200	<b>-50</b>
	Kota	500	500	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Solapur (Maharashtra)	1400	1500	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2.8.2013	1.8.2013	Change
Groundnut Kernel	4850	4900	<b>-50</b>
Kardi Seed 2% Exp Quality	3900	3900	<b>Unch</b>
Sesame White 98/2/1 FM	10500	10500	<b>Unch</b>
Sunflower Seed	4000	4025	<b>-25</b>
Niger Seed (4% FM)	4550	4550	<b>Unch</b>
Castor Seed (Bombay)	3475	3475	<b>Unch</b>

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