

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed weak tone sentiments tracking losses in overnight CBOT soybean and in expectation of bumper soybean crop in the current Kharif season. Meanwhile, dwindling oilseed arrivals in the domestic market and concerns of crop damage due to incessant rainfall in the key producing regions of central India limit downside. Besides, RM seed prices featured moderate gains on better domestic buying and decreasing arrivals. Market Arrivals: Soybean arrivals in Madhya Pradesh were 12000 bags compared to 8,000 bags on Friday. RM seed arrivals were lower at 35,000 bags in Rajasthan and 60,000 bags all India. Arrivals have been affected in the most mandis due to rainfall.

International Oilseeds Fundamentals:

Lanworth has reduced the US 2013-14 soybean production estimate to 3.310 billion bushels from 3.315 billion previously. This was primarily over forecast of rainfall and temperatures concerns during August. US soybean yield was estimated at 42.9 bushels per acre. According to Oil World, the US soybean exports declined to an estimated 0.35 million tons in July '13, which is the lowest in more than 30 years.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3420-3450 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-72.50	3025.00	2994.00	2921.00	2941.50
Nov-13	-70.50	3025.00	2995.00	2920.00	2942.00
Dec-13	-68.00	3049.00	3015.00	2945.00	2962.00

Contract	Volume	Change	OI	Change
Oct-13	63,370	-18280	77970	2590
Nov-13	33,230	-4180	56700	2420
Dec-13	4,960	-2080	9520	-490

Spread	Oct-13	Nov-13	Dec-13
Basis	483.5		
Oct-13		0.5	20.5
Nov-13			20.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2.8.2013	2.8.2013	2.8.2013	29.7.2013
Akola	73	0	73	1951
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	210

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	50.00	3169.00	3239.00	3157.00	3210.00
Sep-13	46.00	3202.00	3271.00	3192.00	3243.00
Oct-13	47.00	3232.00	3299.00	3215.00	3270.00

Contract	Volume	Change	OI	Change
Aug-13	26320	-14420	57200	-1180
Sep-13	63890	-1610	64960	-6310
Oct-13	10360	-650	15890	-1400

Spread	Aug-13	Sep-13	Oct-13
Basis	228.00		
Aug-13		33.00	60.00
Sep-13			27.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.8.2013	2.8.2013	2.8.2013	29.7.2013
S Ganganagar	1769	20	1789	1879
Bikaner	15054	0	15054	17903
Kota	3409	0	3409	3539
Jaipur	59195	81	59276	62413
Alwar	1876	0	1876	2719
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.8.2013	2.8.2013	
	Indore –Plant	3350-3400	3400-3450	-50
	Indore –Mandi	3200-3300	3250-3360	-60
	Nagpur-Plant	3300-3350	3400	-50
	Nagpur – Mandi	3200-3300	3200-3400	-100
	Kota-Plant	3300	3550	-250
	Kota – Mandi	3175-3250	3100-3200	+50
	Bundi-Plant	3325	3325	Unch
	Bundi-Mandi	3200-3225	3200-3225	Unch
	Baran-Plant	Closed	Closed	-
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3200-3250	3200	+50
Rapeseed/Mustard	Jaipur – C	3435-3440	3400-3405	+35
	Alwar – C	3300	3250	+50
	Sri Ganganagar	2900	2900	Unch
	Delhi – C	3590	3375	+215
	Kota (Non-Condition)	3100-3150	2900-3000	+150
	Agra - C	3575-3675	3575-3600	+75
	Neewai	3260	3225	+35
	Hapur (UP)	3350	3350	Unch
Groundnut Seed	Rajkot	725	725	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3350-3550	Closed	-
	Solapur	3350-3800	3655-3665	+135

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.8.2013	2.8.2013	
	Madhya Pradesh	12000	8000	+4000
	Maharashtra	15000	1500	+13500
	Rajasthan	8000	1000	+7000
	Bundi (Raj)	50	100	-50
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	200	100	+100
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	500	2000	-1500
	Ganganagar	100	150	-50
	Kota	700	500	+200
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.8.2013	2.8.2013	Change
Groundnut Kernel	4850	4850	Unch
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3500	3475	+25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.