

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices at Indore market witnessed a surge on thin domestic supplies and gains in overseas markets, Tuesday. Soybeans on CBOT mostly closed in the positive zone and Malaysian palm oil also featured modest gains. Besides, RM seed prices featured moderate gains on better domestic buying due to upcoming festivities. Soybean arrivals in Madhya Pradesh were reported lower at 7000 bags, Tuesday. Mandis of Madhya Pradesh were reported closed today due to Amavasya. RM seed arrivals were lower at 30,000 bags in Rajasthan and 50,000 bags all India.

**International Oilseeds Fundamentals:**

As per Celeres, Brazil's 2013-14 soybean crop is likely to be at 85.2 million tons, up from 2012-13 by 4.9 per cent. Also, the area under soybean is likely to expand by 4.8 percent to 29.2 million hectares or 72.7 million acres. Planting will commence in September. Informa Economics has trimmed its estimate for soybean production 3.3 percent to 3.266 billion bushels, keeping it below USDA's estimate for 3.42 billion.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3370-3420 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	5.00	2945.00	2962.50	2927.00	2936.00
Nov-13	8.00	2950.00	2962.50	2930.00	2941.00
Dec-13	12.50	2974.00	2981.00	2954.50	2966.00

Contract	Volume	Change	OI	Change
Oct-13	58990	-19570	79140	2710
Nov-13	33670	-16660	63420	1190
Dec-13	4810	-1130	10180	300

Spread	Oct-13	Nov-13	Dec-13
Basis	464	-	-
Oct-13		5	30
Nov-13			25

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5.8.2013	5.8.2013	5.8.2013	5.8.2013
Akola	73	0	73	73
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-13	0.00	3225.00	3235.00	3193.00	3210.00
Sep-13	-6.00	3258.00	3277.00	3233.00	3243.00
Oct-13	-10.00	3395.00	3395.00	3290.00	3295.00

Contract	Volume	Change	OI	Change
Aug-13	19560	-17240	50520	-2330
Sep-13	70460	-11040	69280	-1880
Oct-13	2880	-690	12830	-10

Spread	Aug-13	Sep-13	Oct-13
Basis	243.00	-	-
Aug-13		33.00	85.00
Sep-13			52.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5.8.2013	5.8.2013	5.8.2013	5.8.2013
S Ganganagar	1769	40	1809	1769
Bikaner	14832	0	14832	14832
Kota	3138	0	3138	3138
Jaipur	57689	81	57770	57689
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.8.2013	5.8.2013	
	Indore –Plant	3400	3300-3380	+20
	Indore –Mandi	Closed	3150-3200	-
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	3275	3250	+25
	Kota – Mandi	Closed	3000-3150	-
	Bundi-Plant	3300	3300	Unch
	Bundi-Mandi	3000-3100	3100-3150	-50
	Baran-Plant	3270-3275	3275	Unch
	Baran-Mandi	Closed	3150-3200	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	Closed	3150-3200	-
Rapeseed/Mustard	Jaipur – C	3450-3455	3445-3450	+5
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2940	2930	+10
	Delhi – C	3550-3560	Closed	-
	Kota (Non-Condition)	2900-3100	3150-3175	-75
	Agra - C	3700	3700	Unch
	Neewai	Closed	3260	-
	Hapur (UP)	3375	3360	+15
Groundnut Seed	Rajkot	775	760	+15
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3200-3500	-
	Solapur	3600-3700	3550-3650	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>6.8.2013</b>	<b>5.8.2013</b>	
	Madhya Pradesh	7000	25000	<b>-18000</b>
	Maharashtra	-	-	-
	Rajasthan	Closed	3000	-
	Bundi (Raj)	35	100	<b>-65</b>
	Baran (Raj)	Closed	2500	-
	Jhalawar (Raj)	Closed	200	-
<b>Rapeseed/Mustard</b>	Rajasthan	30000	35000	<b>-5000</b>
	Alwar	-	2000	-
	Ganganagar	400	300	<b>+100</b>
	Kota	500	800	<b>-300</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1400	1300	<b>+100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6.8.2013	5.8.2013	Change
Groundnut Kernel	4850	4850	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	10500	10500	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4500	4550	<b>-50</b>
Castor Seed (Bombay)	3550	3525	<b>+25</b>

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