

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed a slight fall Wednesday on higher domestic arrivals amid improved demand for oilseeds. Soybeans on CBOT also featured decline on favorable weather conditions. Besides, RM seed prices depicted bearish trend on increased supplies and a sharp fall in BMD CPO, Wednesday. Soybean arrivals in Madhya Pradesh were reported up at 35000 bags, Wednesday as markets re-opened after Amavasya. RM seed arrivals were also higher at 35,000 bags in Rajasthan and 60,000 bags all India.

International Oilseeds Fundamentals:

According to Oil World, world exports of soybeans has declined slightly by 0.4 million tons in July '13, in contrast to a boost of 4.3 million tons in April-June '13. As per USDA, private exporters have reported the sale of 110,000 tons of US soybeans to China for delivery during the marketing year of 2013-14. Informa Economics has trimmed its estimate for soybean production 3.3 percent to 3.266 billion bushels, keeping it below USDA's estimate for 3.42 billion.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3370-3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-1.00	2930.00	2937.00	2897.00	2934.00
Nov-13	7.50	2925.50	2949.50	2910.00	2947.50
Dec-13	5.50	2944.00	2976.50	2937.00	2971.00

Contract	Volume	Change	OI	Change
Oct-13	64750	5760	79260	120
Nov-13	36370	2700	61820	-1600
Dec-13	4630	-180	10290	110

Spread	Oct-13	Nov-13	Dec-13
Basis	456	-	-
Oct-13		13.5	37
Nov-13			23.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.8.2013	6.8.2013	6.8.2013	5.8.2013
Akola	41	0	41	73
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	-35.00	3200.00	3200.00	3139.00	3173.00
Sep-13	-45.00	3233.00	3233.00	3176.00	3197.00
Oct-13	-40.00	3279.00	3279.00	3240.00	3259.00

Contract	Volume	Change	OI	Change
Aug-13	26300	6740	47160	-3360
Sep-13	92190	21730	74370	5090
Oct-13	7770	4890	12650	-180

Spread	Aug-13	Sep-13	Oct-13
Basis	280.00	-	-
Aug-13		24.00	86.00
Sep-13			62.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.8.2013	6.8.2013	6.8.2013	5.8.2013
S Ganganagar	1769	40	1809	1769
Bikaner	14621	0	14621	14832
Kota	3088	0	3088	3138
Jaipur	56564	81	56645	57689
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.8.2013	6.8.2013	
	Indore –Plant	3380-3400	3400	Unch
	Indore –Mandi	3280-3300	Closed	-
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	3250-3300	3275	+25
	Kota – Mandi	3100-3150	Closed	-
	Bundi-Plant	3300	3300	Unch
	Bundi-Mandi	3200	3000-3100	+100
	Baran-Plant	3300	3270-3275	+25
	Baran-Mandi	3150-3200	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3350	-
	Jhalwar-Mandi	-	Closed	-
Rapeseed/Mustard	Jaipur – C	3415-3420	3450-3455	-35
	Alwar – C	3250	3300	-50
	Sri Ganganagar	2890	2940	-50
	Delhi – C	3550	3550-3560	-10
	Kota (Non-Condition)	3050	2900-3100	-50
	Agra - C	3660	3700	-40
	Neewai	3235	Closed	-
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	775	775	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3500	Closed	-
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.8.2013	6.8.2013	
	Madhya Pradesh	35000	7000	+28000
	Maharashtra	-	-	-
	Rajasthan	2000	Closed	-
	Bundi (Raj)	50	35	+15
	Baran (Raj)	800	Closed	-
	Jhalawar (Raj)	-	Closed	-
Rapeseed/Mustard	Rajasthan	35000	30000	+5000
	Alwar	1500	-	-
	Ganganagar	2000	400	+1600
	Kota	1000	500	+500
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1300	1400	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.8.2013	6.8.2013	Change
Groundnut Kernel	4900	4850	+50
Kardi Seed 2% Exp Quality	3950	4000	-50
Sesame White 98/2/1 FM	10500	10500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3525	3550	-25

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