

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed firm sentiments as concerns of damage to standing soy crop in the key producing areas on rainfall forecasts in coming days continue to drive the market. Besides, thin arrivals in the domestic markets and expectations of improved buying in oils due to festivities further supported the gains. However, most soybean contracts on CBOT featured decline. RM seed prices were steady on stable supplies Thursday. Soybean arrivals in Madhya Pradesh were reported lower at 30000 bags, Thursday. RM seed arrivals were mostly steady with 35,000 bags reported in Rajasthan and 60,000 bags all India.

International Oilseeds Fundamentals:

According to data released by the General Administration of Customs, China imported 7.2 million tons of soybeans in July '13, up 22.7 per cent from 5.87 million tons a year ago as delayed Brazilian shipments arrived and importers replenished stocks. Brazilian analyst Agroconsult has projected that Brazil upcoming 2013/14 soybean crop is likely to reach 86 million tons, up 5.6 per cent from previous year. As per the German Farmers' Association, Germany is expected to harvest 5.5 million tons of rapeseed in summer 2013, up from 4.82 million tons in 2012.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3410-3475 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	27.50	2939.50	2975.00	2939.50	2961.00
Nov-13	21.50	2951.00	2986.50	2950.00	2967.00
Dec-13	12.00	2980.50	3012.00	2970.00	2985.00

Contract	Volume	Change	OI	Change
Oct-13	61730	-3020	75000	-4260
Nov-13	27770	-8600	59410	-2410
Dec-13	6170	1540	11980	1690

Spread	Oct-13	Nov-13	Dec-13
Basis	489	-	-
Oct-13		6	24
Nov-13			18

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7.8.2013	7.8.2013	7.8.2013	5.8.2013
Akola	41	0	41	73
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	47.00	3180.00	3229.00	3163.00	3225.00
Sep-13	50.00	3200.00	3260.00	3191.00	3255.00
Oct-13	53.00	3263.00	3320.00	3252.00	3316.00

Contract	Volume	Change	OI	Change
Aug-13	15530	-10770	42860	-4300
Sep-13	86640	-5550	75480	1110
Oct-13	4520	-3250	13080	430

Spread	Aug-13	Sep-13	Oct-13
Basis	193.00	-	-
Aug-13		30.00	91.00
Sep-13			61.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7.8.2013	7.8.2013	7.8.2013	5.8.2013
S Ganganagar	1769	40	1809	1769
Bikaner	13478	0	13478	14832
Kota	2333	0	2333	3138
Jaipur	55732	81	55813	57689
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8.8.2013	7.8.2013	
	Indore –Plant	3425-3475	3380-3400	+75
	Indore –Mandi	3200-3250	3280-3300	-50
	Nagpur-Plant	3350-3400	-	-
	Nagpur – Mandi	3250-3350	-	-
	Kota-Plant	-	3250-3300	-
	Kota – Mandi	-	3100-3150	-
	Bundi-Plant	3350	3300	+50
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	-	3300	-
	Baran-Mandi	-	3150-3200	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	-	-
	Jhalwar-Mandi	3150	-	-
Rapeseed/Mustard	Jaipur – C	3415-3420	3415-3420	Unch
	Alwar – C	3250	3250	Unch
	Sri Ganganagar	2850	2890	-40
	Delhi – C	3350	3550	-200
	Kota (Non-Condition)	-	3050	-
	Agra - C	3560	3660	-100
	Neewai	3200	3235	-35
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	775	775	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3200-3500	-
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8.8.2013	7.8.2013	
	Madhya Pradesh	30000	35000	-5000
	Maharashtra	20000	-	-
	Rajasthan	-	2000	-
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	-	800	-
	Jhalawar (Raj)	200	-	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	2000	1500	+500
	Ganganagar	3000	2000	+1000
	Kota	-	1000	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1400	1300	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8.8.2013	7.8.2013	Change
Groundnut Kernel	4950	4900	+50
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	10650	10500	+150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3550	3525	+25

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