

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market depicted firm sentiments on improved buying in the domestic market amid thin supplies, Monday. Besides, expectations of better demand in oils due to upcoming festivities also supported the gains. RM seed prices also edged higher due to weak supplies in the spot market and better demand witnessed from stockists. Soybean arrivals in Madhya Pradesh were reported lower at 25000 bags, Monday. As per sources, new crop arrivals are expected in mid-September. RM seed arrivals were steady with 30,000 bags reported in Rajasthan and 50,000 bags all India. Mustard seed supplies are dwindling as arrivals season is approaching close.

International Oilseeds Fundamentals:

Lanworth has raised increased its outlook for U.S. soybean production view to 3.320 billion bushels from 3.310 billion previously but left world soybean production estimate unchanged at 283 million tons. According to data released by the General Administration of Customs, China imported 7.2 million tons of soybeans in July '13, up 22.7 per cent from 5.87 million tons a year ago as delayed Brazilian shipments arrived and importers replenished stocks.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-39.50	3044.00	3063.00	2975.00	2996.00
Nov-13	-33.50	3040.00	3056.50	2985.00	2995.00
Dec-13	-27.00	3068.00	3078.00	3010.00	3021.50

Contract	Volume	Change	OI	Change
Oct-13	86670	28460	71520	4340
Nov-13	41040	7370	57890	-2280
Dec-13	5550	-630	11450	-120

Spread	Oct-13	Nov-13	Dec-13
Basis			
Oct-13			
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 10.8.2013	In-Process 10.8.2013	Total 10.8.2013	FED 5.8.2013
Akola	41	0	41	73
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	15.00	3252.00	3260.00	3223.00	3257.00
Sep-13	5.00	3280.00	3299.00	3256.00	3286.00
Oct-13	5.00	3321.00	3330.00	3288.00	3318.00

Contract	Volume	Change	OI	Change
Aug-13	12060	-8580	26020	-5640
Sep-13	53920	-4610	85120	2120
Oct-13	8260	5310	18680	5780

Spread	Aug-13	Sep-13	Oct-13
Basis			
Aug-13			
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 10.8.2013	In-Process 10.8.2013	Total 10.8.2013	FED 5.8.2013
S Ganganagar	1651	0	1651	1769
Bikaner	112540	0	11254	14832
Kota	1962	0	1962	3138
Jaipur	53226	81	53307	57689
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.8.2013	10.8.2013	
	Indore –Plant	3550-3600	3500	+100
	Indore –Mandi	3350-3450	3200-3350	+100
	Nagpur-Plant	3500-3550	3350-3500	+50
	Nagpur – Mandi	3300-3500	3200-3300	+200
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3400-3450	3200-3300	+150
	Bundi-Plant	3475-3480	3400-3450	+30
	Bundi-Mandi	3400	3200-3250	+150
	Baran-Plant	3400	3300	+100
	Baran-Mandi	Closed	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3400	Closed	-
Rapeseed/Mustard	Jaipur – C	3485-3490	3460-3465	+25
	Alwar – C	3300	3350	-50
	Sri Ganganagar	2850	2800	+50
	Delhi – C	3590	3400	+190
	Kota (Non-Condition)	3000-3100	3000-3100	Unch
	Agra - C	3625-3725	3600-3700	+25
	Neewai	3300	3280	+20
	Hapur (UP)	3500	3365	+135
Groundnut Seed	Rajkot	760	760	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	3200-3500	-50
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.8.2013	10.8.2013	
	Madhya Pradesh	25000	25000	Unch
	Maharashtra	20000	25000	-5000
	Rajasthan	7000	5000	+2000
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	Closed	-	-
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Alwar	3000	2000	+1000
	Ganganagar	200	200	Unch
	Kota	1000	500	+500
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.8.2013	10.8.2013	Change
Groundnut Kernel	4950	4950	Unch
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	10750	10650	+100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4575	-25
Castor Seed (Bombay)	3515	3550	-35

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