

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market featured slight losses on steady buying in the domestic market amid higher supplies, Tuesday. Soybeans on CBOT featured strong gains on release of the August WASDE report which cut the U.S. soybean yields and stocks and was considered bullish for the long term. RM seed prices surged due to low supplies in the spot market and improved demand witnessed from stockists. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags, Tuesday. As per sources, new crop arrivals are expected in mid-September. RM seed arrivals were steady with 30,000 bags reported in Rajasthan and 50,000 bags all India. Mustard seed supplies are dwindling as arrivals season is approaching close.

International Oilseeds Fundamentals:

In its latest WASDE report, the USDA pegged the 2013/14 ending stocks at 220 million bushels from the July estimate of 295 million and from trade estimates at 263 million. Planted acreage was estimated at 77.2 million acres vs. 77.7 million in July and the national average yield was pegged at just 42.6 bushels per acre vs. 44.5 in July. As a result, total 2013/14 production fell to 3.255 billion bushels as compared with 3.420 last month. The USDA's weekly crop progress report rated 64 per cent of the soybean crop in good to excellent condition, unchanged from the previous week.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	67.00	3010.00	3073.00	3010.00	3064.00
Nov-13	69.50	3000.00	3077.50	3000.00	3067.00
Dec-13	75.00	3083.50	3105.00	3055.00	3097.50

Contract	Volume	Change	OI	Change
Oct-13	97680	11010	73480	1960
Nov-13	63720	22680	67270	9380
Dec-13	10770	5220	13690	2240

Spread	Oct-13	Nov-13	Dec-13
Basis	486		
Oct-13		3	33.5
Nov-13			30.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.8.2013	12.8.2013	12.8.2013	12.8.2013
Akola	41	0	41	41
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	48.00	3299.00	3321.00	3282.00	3302.00
Sep-13	43.00	3298.00	3340.00	3298.00	3327.00
Oct-13	41.00	3330.00	3374.00	3330.00	3360.00

Contract	Volume	Change	OI	Change
Aug-13	5440	-6620	19990	-6030
Sep-13	85080	31160	80270	-4850
Oct-13	6320	-1940	14070	-4610

Spread	Aug-13	Sep-13	Oct-13
Basis	231.00		
Aug-13		25.00	58.00
Sep-13			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.8.2013	12.8.2013	12.8.2013	12.8.2013
S Ganganagar	1651	0	1651	1651
Bikaner	10952	0	10952	10952
Kota	1962	0	1962	1962
Jaipur	51471	61	51532	51532
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.8.2013	12.8.2013	
	Indore –Plant	3525-3575	3550-3600	-25
	Indore –Mandi	3375-3390	3350-3450	-60
	Nagpur-Plant	3500-3550	3500-3550	Unch
	Nagpur – Mandi	3400-3500	3300-3500	Unch
	Kota-Plant	3350	3450	-100
	Kota – Mandi	3300	3400-3450	-150
	Bundi-Plant	3550	3475-3480	+70
	Bundi-Mandi	3500-3550	3400	+150
	Baran-Plant	3450	3400	+50
	Baran-Mandi	3350-3400	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3300	-100
	Jhalwar-Mandi	3300	3400	-100
Rapeseed/Mustard	Jaipur – C	3530-3535	3485-3490	-45
	Alwar – C	3350	3300	+50
	Sri Ganganagar	2900	2850	+50
	Delhi – C	3410-3415	3590	-175
	Kota (Non-Condition)	3100-3150	3000-3100	+50
	Agra - C	3650	3625-3725	-75
	Neewai	3340	3300	+40
	Hapur (UP)	3400	3500	-100
Groundnut Seed	Rajkot	750	760	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	3250-3450	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.8.2013	12.8.2013	
	Madhya Pradesh	50000	25000	+25000
	Maharashtra	25000	20000	+5000
	Rajasthan	9000	7000	+2000
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	250	Closed	-
	Jhalawar (Raj)	600	500	+100
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Alwar	2000	3000	-1000
	Ganganagar	400	200	+200
	Kota		1000	
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.8.2013	12.8.2013	Change
Groundnut Kernel	4950	4950	Unch
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	10750	10750	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3515	3515	Unch

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