

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices at Indore market featured mild gains on steady buying activities in the spot markets amid fall in supplies, Wednesday. Soybeans on CBOT depicted mixed tone; however expected Chinese demand and a cut in the US soybean yields and stockpiles reported in USDA's monthly WASDE report continues to provide support. Further, RM seed witnessed a fall in prices on bearish cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 40,000 bags, Wednesday compared with 50,000 on Tuesday. RM seed arrivals were down with 27,000 bags reported in Rajasthan and 45,000 bags all India. Mustard seed supplies are lower in the mandis as the peak season is getting over.

**International Oilseeds Fundamentals:**

According to Oil World, global production of sunflower seeds is likely to rise 13 per cent to 40.2 million metric tons, up 1.5 million from the previous estimate, with the EU forecast raised to a record 8.6 million tons from 6.9 million tons last year. In its latest WASDE report, the USDA pegged the 2013/14 ending stocks at 220 million bushels from the July estimate of 295 million and from trade estimates at 263 million. Planted acreage was estimated at 77.2 million acres vs. 77.7 million in July and the national average yield was pegged at just 42.6 bushels per acre vs. 44.5 in July.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	<b>-78.50</b>	3051.00	3065.00	2981.00	2984.00
Nov-13	<b>-73.00</b>	3057.00	3057.50	2989.00	2990.50
Dec-13	<b>-74.50</b>	3086.50	3086.50	3019.00	3019.00

Contract	Volume	Change	OI	Change
Oct-13	80550	-17130	79690	6210
Nov-13	49550	-14170	70600	3330
Dec-13	8820	-1950	13770	80

Spread	Oct-13	Nov-13	Dec-13
Basis	579	-	-
Oct-13		6.5	35
Nov-13			28.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.8.2013	13.8.2013	13.8.2013	12.8.2013
Akola	41	0	41	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-13	<b>-28.00</b>	3302.00	3302.00	3250.00	3275.00
Sep-13	<b>-44.00</b>	3324.00	3330.00	3266.00	3287.00
Oct-13	<b>-44.00</b>	3355.00	3359.00	3283.00	3318.00

Contract	Volume	Change	OI	Change
Aug-13	4390	-1050	17270	-2720
Sep-13	79430	-5650	78330	-1940
Oct-13	19440	13120	20220	6150

Spread	Aug-13	Sep-13	Oct-13
Basis	243.00	-	-
Aug-13		12.00	43.00
Sep-13			31.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.8.2013	13.8.2013	13.8.2013	12.8.2013
S Ganganagar	1481	10	1491	1651
Bikaner	10106	0	10106	10952
Kota	1791	0	1791	1962
Jaipur	50898	60	50958	51532
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.8.2013	13.8.2013	
	Indore –Plant	3525-3600	3525-3575	+25
	Indore –Mandi	3400-3500	3375-3390	+110
	Nagpur-Plant	3500-3550	3500-3550	Unch
	Nagpur – Mandi	3350-3475	3400-3500	-25
	Kota-Plant	3550	3350	Unch
	Kota – Mandi	3450-3500	3300	+200
	Bundi-Plant	3550	3550	Unch
	Bundi-Mandi	3500	3500-3550	-50
	Baran-Plant	3450	3450	Unch
	Baran-Mandi	3475	3350-3400	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3200	-
	Jhalwar-Mandi	-	3300	-
Rapeseed/Mustard	Jaipur – C	3515-3520	3530-3535	-15
	Alwar – C	3400	3350	+50
	Sri Ganganagar	2900	2900	Unch
	Delhi – C	3490	3410-3415	+75
	Kota (Non-Condition)	3100-3200	3100-3150	+50
	Agra - C	3610-3710	3650	+60
	Neewai	3380	3340	+40
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	725	750	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	3250-3450	Unch
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>14.8.2013</b>	<b>13.8.2013</b>	
	Madhya Pradesh	40000	50000	<b>-10000</b>
	Maharashtra	15000	25000	<b>-10000</b>
	Rajasthan	7000	9000	<b>-2000</b>
	Bundi (Raj)	100	50	<b>+50</b>
	Baran (Raj)	1000	250	<b>+750</b>
	Jhalawar (Raj)	-	600	<b>-</b>
<b>Rapeseed/Mustard</b>	Rajasthan	27000	30000	<b>-3000</b>
	Alwar	2000	2000	<b>Unch</b>
	Ganganagar	400	400	<b>Unch</b>
	Kota	1500	2000	<b>-500</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1200	1200	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14.8.2013	13.8.2013	Change
Groundnut Kernel	4950	4950	
Kardi Seed 2% Exp Quality	3950	3950	<b>Unch</b>
Sesame White 98/2/1 FM	10750	10750	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4600	4550	<b>+50</b>
Castor Seed (Bombay)	3490	3515	<b>-25</b>

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