

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed decline on higher arrivals in the spot markets, Friday and weak demand. Soybeans on CBOT featured bullish sentiments on strong export sales figures for the new crop year. Further, RM seed traded slightly higher on improved demand from millers and supportive cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported higher at 55,000 bags, Friday compared with 40,000 on Wednesday. RM seed arrivals were steady with 27,000 bags reported in Rajasthan and 45,000 bags all India. Mustard seed supplies are lower in the mandis as the peak season is getting over.

International Oilseeds Fundamentals:

According to Oil World, global production of sunflower seeds is likely to rise 13 per cent to 40.2 million metric tons, up 1.5 million from the previous estimate, with the EU forecast raised to a record 8.6 million tons from 6.9 million tons last year. In its latest WASDE report, the USDA pegged the 2013/14 ending stocks at 220 million bushels from the July estimate of 295 million and from trade estimates at 263 million. Planted acreage was estimated at 77.2 million acres vs. 77.7 million in July and the national average yield was pegged at just 42.6 bushels per acre vs. 44.5 in July.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	43.50	3015.00	3055.00	3015.00	3033.00
Nov-13	50.50	3022.00	3063.00	3022.00	3048.00
Dec-13	51.00	3073.00	3090.00	3062.00	3077.00

Contract	Volume	Change	OI	Change
Oct-13	79550	-1000	82170	2480
Nov-13	43720	-5830	69720	-880
Dec-13	4620	-4200	14170	400

Spread	Oct-13	Nov-13	Dec-13
Basis			
Oct-13			
Nov-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.8.2013	13.8.2013	13.8.2013	12.8.2013
Akola	41	0	41	41
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-13	85.00	3299.00	3362.00	3299.00	3356.00
Sep-13	81.00	3307.00	3385.00	3307.00	3369.00
Oct-13	82.00	3345.00	3418.00	3342.00	3400.00

Contract	Volume	Change	OI	Change
Aug-13	4500	110	14590	-2680
Sep-13	110080	30650	78050	-280
Oct-13	41850	22410	29000	8780

Spread	Aug-13	Sep-13	Oct-13
Basis			
Aug-13			
Sep-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.8.2013	13.8.2013	13.8.2013	12.8.2013
S Ganganagar	1481	10	1491	1651
Bikaner	8577	0	8577	10952
Kota	1380	0	1380	1962
Jaipur	48392	60	48452	51532
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.8.2013	14.8.2013	
	Indore –Plant	3500-3575	3525-3600	-25
	Indore –Mandi	3375-3480	3400-3500	-20
	Nagpur-Plant	3525-3575	3500-3550	+25
	Nagpur – Mandi	3450-3550	3350-3475	+75
	Kota-Plant	3300	3550	-250
	Kota – Mandi	3350-3400	3450-3500	-100
	Bundi-Plant	-	3550	-
	Bundi-Mandi	-	3500	-
	Baran-Plant	3450	3450	Unch
	Baran-Mandi	3350-3400	3475	-75
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	-	-
	Jhalwar-Mandi	3350	-	-
Rapeseed/Mustard	Jaipur – C	3525-3530	3515-3520	+10
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2900	2900	Unch
	Delhi – C	3410-3415	3490	-75
	Kota (Non-Condition)	3050-3100	3100-3200	-100
	Agra - C	3625-3725	3610-3710	+15
	Neewai	3330	3380	-50
	Hapur (UP)	3425	3400	+25
Groundnut Seed	Rajkot	700	725	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	3250-3450	-
	Solapur	3550-3650	3600-3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.8.2013	14.8.2013	
	Madhya Pradesh	55000	40000	+15000
	Maharashtra	15000	15000	Unch
	Rajasthan	5000	7000	-2000
	Bundi (Raj)	-	100	-
	Baran (Raj)	3000	1000	+2000
	Jhalawar (Raj)	700	-	-
Rapeseed/Mustard	Rajasthan	27000	27000	Unch
	Alwar	2000	2000	Unch
	Ganganagar	200	400	-200
	Kota	3000	1500	+1500
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.8.2013	14.8.2013	Change
Groundnut Kernel	4950	4950	Unch
Kardi Seed 2% Exp Quality	3900	3950	-50
Sesame White 98/2/1 FM	10750	10750	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3540	3490	+50

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