

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices at Indore market witnessed a fall on higher supplies in the spot markets, Saturday and lackluster buying. Soybeans on CBOT closed in the negative zone on profit booking by traders and favorable weather outlook for the coming days. Further, RM seed prices gained on improved demand from millers and supportive cues from Malaysian palm oil. Soybean arrivals in Madhya Pradesh were reported higher at 80,000 bags, Saturday compared with 55,000 on Friday. RM seed arrivals were also up with 35,000 bags reported in Rajasthan and 55,000 bags all India. Mustard seed supplies are falling in the mandis as the peak season is getting over.

**International Oilseeds Fundamentals:**

According to Oil World, global production of sunflower seeds is likely to rise 13 per cent to 40.2 million metric tons, up 1.5 million from the previous estimate, with the EU forecast raised to a record 8.6 million tons from 6.9 million tons last year. In its latest WASDE report, the USDA pegged the 2013/14 ending stocks at 220 million bushels from the July estimate of 295 million and from trade estimates at 263 million. Planted acreage was estimated at 77.2 million acres vs. 77.7 million in July and the national average yield was pegged at just 42.6 bushels per acre vs. 44.5 in July.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	24.00	3034.00	3094.00	3021.00	3064.00
Nov-13	32.50	3044.50	3134.00	3034.00	3083.50
Dec-13	37.00	3069.00	3138.00	3060.50	3116.50

Contract	Volume	Change	OI	Change
Oct-13	58080	-21470	80560	-1610
Nov-13	42640	-1080	66300	-3420
Dec-13	3760	-860	14060	-110

Spread	Oct-13	Nov-13	Dec-13
Basis	456	-	-
Oct-13		19.5	52.5
Nov-13			33

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.8.2013	16.8.2013	16.8.2013	12.8.2013
Akola	41	0	41	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-13	21.00	3343.00	3385.00	3343.00	3375.00
Sep-13	6.00	3366.00	3419.00	3356.00	3380.00
Oct-13	10.00	3393.00	3452.00	3390.00	3416.00

Contract	Volume	Change	OI	Change
Aug-13	1770	-2730	13720	-870
Sep-13	65030	-45050	76230	-1820
Oct-13	22630	-19220	31030	2030

Spread	Aug-13	Sep-13	Oct-13
Basis	188.00	-	-
Aug-13		5.00	41.00
Sep-13			36.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.8.2013	16.8.2013	16.8.2013	12.8.2013
S Ganganagar	1491	0	1491	1651
Bikaner	8125	0	8125	10952
Kota	1270	0	1270	1962
Jaipur	47729	50	47779	51532
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.8.2013	16.8.2013	
	Indore –Plant	3490-3550	3500-3575	-25
	Indore –Mandi	3350-3450	3375-3480	-30
	Nagpur-Plant	3550	3525-3575	-25
	Nagpur – Mandi	3500	3450-3550	-50
	Kota-Plant	3500	3500	Unch
	Kota – Mandi	3350	3350-3400	-50
	Bundi-Plant	3550	-	-
	Bundi-Mandi	3400	-	-
	Baran-Plant	3450-3500	3450	+50
	Baran-Mandi	3325-3450	3350-3400	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3510	3550	-40
	Jhalwar-Mandi	3400	3350	+50
Rapeseed/Mustard	Jaipur – C	3560-3565	3525-3530	+35
	Alwar – C	3425	3400	+25
	Sri Ganganagar	2930	2900	+30
	Delhi – C	3410-3415	3410-3415	Unch
	Kota (Non-Condition)	3000-3100	3050-3100	Unch
	Agra - C	3650-3700	3625-3725	-25
	Neewai	3340	3330	+10
	Hapur (UP)	3450	3425	+25
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	-	-
	Solapur	3550-3650	3550-3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.8.2013</b>	<b>16.8.2013</b>	
	Madhya Pradesh	80000	55000	<b>+25000</b>
	Maharashtra	15000	15000	<b>Unch</b>
	Rajasthan	8000	5000	<b>+3000</b>
	Bundi (Raj)	200	-	-
	Baran (Raj)	3000	3000	<b>Unch</b>
	Jhalawar (Raj)	800	700	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	27000	<b>+8000</b>
	Alwar	4000	2000	<b>+2000</b>
	Ganganagar	200	200	<b>Unch</b>
	Kota	2000	3000	<b>-1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1300	1200	<b>+100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.8.2013	16.8.2013	Change
Groundnut Kernel	4950	4950	<b>Unch</b>
Kardi Seed 2% Exp Quality	3900	3900	<b>Unch</b>
Sesame White 98/2/1 FM	10750	10750	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4600	4600	<b>Unch</b>
Castor Seed (Bombay)	3550	3540	<b>+10</b>

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