

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices at Indore market witnessed firm sentiments on weather concerns over key producing region of Madhya Pradesh and low domestic arrivals, Wednesday. Persistent fall in the Indian rupee is also supporting the prices. Soybeans on CBOT featured a correction in prices after recent gains. Also, steady buying was seen in the oils ahead of festivities resulting in a rise in RM seed prices with further cues from a rise in BMD CPO. No soybean arrivals were reported in MP as major mandis of Madhya Pradesh were closed on the occasion of Rakshabandhan, Wednesday. RM seed arrivals were lower with 30,000 bags reported in Rajasthan and 45,000 bags all India. Mustard seed supplies are falling in the major spot markets as the peak arrival season gets over.

International Oilseeds Fundamentals:

According to the National Grain and Oil Trade Center, China sold out 198,976 metric tons (39.66 percent) of the 501,652 tons of state reserve soybeans available at an auction. According to Oil World, global production of sunflower seeds is likely to rise 13 per cent to 40.2 million metric tons, up 1.5 million from the previous estimate, with the EU forecast raised to a record 8.6 million tons from 6.9 million tons last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound for short-term on expectation of higher oilseed production. The Indore (Plant Delivery) prices are expected to witness 3540-3600 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	77.50	3220.00	3344.00	3220.00	3325.00
Nov-13	71.50	3240.00	3354.00	3237.00	3334.00
Dec-13	59.50	3280.00	3380.00	3274.00	3360.00
Jan-14	69.50	3317.00	3400.00	3303.00	3388.00

Contract	Volume	Change	OI	Change
Oct-13	116240	-520	86180	3250
Nov-13	78300	-8000	76620	8510
Dec-13	12530	-4140	12150	-850

Spread	Oct-13	Nov-13	Dec-13
Basis	260	-	-
Oct-13		9	35
Nov-13			26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.8.2013	20.8.2013	20.8.2013	19.8.2013
Akola	41	0	41	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	55.00	3371.00	3446.00	3351.00	3434.00
Oct-13	59.00	3391.00	3475.00	3380.00	3465.00
Nov-13	62.00	3421.00	3501.00	3407.00	3496.00
Dec-13	54.00	3449.00	3523.00	3440.00	3517.00

Contract	Volume	Change	OI	Change
Sep-13	90250	87310	74930	61100
Oct-13	34970	-42120	32200	-46570
Nov-13	8120	-11880	16330	-15380

Spread	Sep-13	Oct-13	Nov-13
Basis	139.00	-	-
Sep-13		31.00	62.00
Oct-13			31.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.8.2013	20.8.2013	20.8.2013	19.8.2013
S Ganganagar	1491	0	1491	1491
Bikaner	5194	0	5194	7040
Kota	1270	0	1270	1270
Jaipur	47149	60	47209	47149
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.8.2013	19.8.2013	
	Indore –Plant	3550-3620	3500-3550	+70
	Indore –Mandi	Closed	3350-3450	-
	Nagpur-Plant	3525-3550	3500-3550	Unch
	Nagpur – Mandi	3350-3450	3350-3450	Unch
	Kota-Plant	3550	3400-3550	Unch
	Kota – Mandi	Closed	3350-3400	-
	Bundi-Plant	3600	3550	+50
	Bundi-Mandi	Closed	3400-3450	-
	Baran-Plant	3475	3450	+25
	Baran-Mandi	Closed	3350-3375	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3500-3550	3500	+50
	Jhalwar-Mandi	Closed	3400-3425	-
Rapeseed/Mustard	Jaipur – C	3570-3575	3550-3555	+20
	Alwar – C	3400	3400	Unch
	Sri Ganganagar	2980	2950	+30
	Delhi – C	3425-3430	3425	+5
	Kota (Non-Condition)	Closed	3100-3150	-
	Agra - C	3750	3750	Unch
	Neewai	Closed	3340	-
	Hapur (UP)	3475	3450	+25
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3550	3550-3650	-100
	Solapur	3550-3650	3550-3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.8.2013	19.8.2013	
	Madhya Pradesh	Closed	60000	-
	Maharashtra	20000	25000	-5000
	Rajasthan	Closed	8000	-
	Bundi (Raj)	Closed	100	-
	Baran (Raj)	Closed	1000	-
	Jhalawar (Raj)	Closed	700	-
Rapeseed/Mustard	Rajasthan	30000	35000	-5000
	Alwar	2000	2000	Unch
	Ganganagar	300	300	Unch
	Kota	Closed	2000	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1000	1100	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.8.2013	19.8.2013	Change
Groundnut Kernel	4850	4950	-100
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	10850	10750	+100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3500	3530	-30

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