

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended gains Thursday on weak Indian rupee against US dollar and fall in supplies in the markets. Besides, rising concerns of crop damage due to rainfall in the region also supported the prices. Soybeans on CBOT surged over dry weather forecast in the coming days which may degrade crop yields. Steady buying by stockists in RM seed led to a rise in prices along with positive cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 20,000 bags, Thursday. Arrivals were affected due to rainfall in the region. RM seed arrivals were slightly up with 35,000 bags reported in Rajasthan. Mustard seed supplies are falling in the major spot markets as the peak arrival season gets over.

## International Oilseeds Fundamentals:

Reportedly, China has sold 187,050 tons of soybeans from its state reserves on Thursday. The soy stocks were from the 2009 and 2010 harvests. – Reuters. German Farmers Association, DBV has forecast that Germany's 2013 rapeseed production will increase to 5.6 million tons from 4.80 million tons last year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3575-3675 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-34.50	3301.00	3387.00	3261.00	3290.00
Nov-13	-32.00	3311.00	3406.50	3280.00	3305.00
Dec-13	-27.50	3373.50	3440.00	3315.00	3339.50
Jan-14	-27.50	3403.50	3464.00	3342.00	3365.00

Contract	Volume	Change	OI	Change
Oct-13	220120	103880	82770	-3410
Nov-13	136560	58260	83530	6910
Dec-13	20740	8210	14030	1880
Jan-14	1260	30	2010	380

Spread	Oct-13	Nov-13	Dec-13
Basis	335.00	-	-
Oct-13		15.00	49.50
Nov-13			34.50

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.8.2013	21.8.2013	21.8.2013	19.8.2013
Akola	41	0	41	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-36.00	3445.00	3465.00	3383.00	3403.00
Oct-13	-35.00	3464.00	3495.00	3416.00	3435.00
Nov-13	-34.00	3486.00	3521.00	3441.00	3463.00
Dec-13	7.00	3509.00	3537.00	3476.00	3492.00

Contract	Volume	Change	OI	Change
Sep-13	102560	12310	70940	-3990
Oct-13	37460	2490	30830	-1370
Nov-13	9370	1250	16330	0
Dec-13	880	380	1150	70

Spread	Sep-13	Oct-13	Nov-13
Basis	210.00	-	-
Sep-13		32.00	60.00
Oct-13			28.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.8.2013	21.8.2013	21.8.2013	19.8.2013
S Ganganagar	1491	0	1491	1491
Bikaner	5174	0	5174	7040
Kota	1270	0	1270	1270
Jaipur	47149	60	47209	47149
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>22.8.2013</b>	<b>21.8.2013</b>	
	Indore –Plant	3600-3650	3550-3620	<b>+30</b>
	Indore –Mandi	3450-3500	Closed	-
	Nagpur-Plant	3600	3525-3550	<b>+50</b>
	Nagpur – Mandi	3400-3500	3350-3450	<b>+50</b>
	Kota-Plant	3700	3550	<b>+150</b>
	Kota – Mandi	3500-3700	Closed	-
	Bundi-Plant	3675-3680	3600	<b>+80</b>
	Bundi-Mandi	3600-3650	Closed	-
	Baran-Plant	-	3475	-
	Baran-Mandi	3600-3650	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3500-3550	<b>+100</b>
	Jhalwar-Mandi	3550-3600	Closed	-
Rapeseed/Mustard	Jaipur – C	3610-3615	3570-3575	<b>+40</b>
	Alwar – C	3450	3400	<b>+50</b>
	Sri Ganganagar	2980	2980	<b>Unch</b>
	Delhi – C	3480	3425-3430	<b>+50</b>
	Kota (Non-Condition)	3100-3200	Closed	-
	Agra - C	3775-3875	3750	<b>+125</b>
	Neewai	3375	Closed	-
	Hapur (UP)	3450	3475	<b>-25</b>
Groundnut Seed	Rajkot	700	700	<b>Unch</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	3150-3550	3150-3550	<b>Unch</b>
	Solapur	3600-3700	3550-3650	<b>+50</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>22.8.2013</b>	<b>21.8.2013</b>	
	Madhya Pradesh	20000	Closed	-
	Maharashtra	20000	20000	Unch
	Rajasthan	4000	Closed	-
	Bundi (Raj)	50	Closed	-
	Baran (Raj)	-	Closed	-
	Jhalawar (Raj)	500	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	35000	30000	+5000
	Alwar	1000	2000	-1000
	Ganganagar	300	300	Unch
	Kota	500	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1500	1000	+500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22.8.2013	21.8.2013	Change
Groundnut Kernel	4750	4850	-100
Kardi Seed 2% Exp Quality	4000	3900	+100
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3555	3500	+55

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