

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted steady sentiments on thin trade activities on weak supplies in the mandis Friday. However, fear of crop damage due to rainfall is rising. Soybeans on CBOT declined on technical selling and rainfall forecasts over the central Midwest region helping the crop developing. Steady local buying by stockists and supportive cues from BMD CPO led to a modest increase in prices of RM seed. Soybean arrivals in Madhya Pradesh were reported down at 15,000 bags, Friday. Arrivals are lower due to heavy rainfall being witnessed in the region. RM seed arrivals were steady with 35,000 bags reported in Rajasthan. Mustard seed supplies are falling in the major spot markets as the peak arrival season gets over.

International Oilseeds Fundamentals:

As per the latest USDA weekly exports sales report (for August 9-15, 2013), net weekly export sales for soybean was reported at 20,900 tons for the current marketing year and 926,000 tons for the coming marketing year totaling to 946,900 tons. Exports of 147,000 tons were up 56% from the previous week and 94% from the prior 4-week average.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3600-3675 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	54.50	3305.00	3361.00	3298.00	3332.50
Nov-13	47.00	3328.00	3375.00	3314.00	3340.50
Dec-13	40.00	3370.00	3405.00	3344.00	3368.00
Jan-14	15.00	3408.00	3430.00	3370.50	3385.50

Contract	Volume	Change	OI	Change
Oct-13	135970	-84150	80290	-2480
Nov-13	85130	-51430	83420	-110
Dec-13	14110	-6630	15580	1550
Jan-14	1260	0	2050	40

Spread	Oct-13	Nov-13	Dec-13
Basis	292.5	-	-
Oct-13		8	35.5
Nov-13			27.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.8.2013	22.8.2013	22.8.2013	19.8.2013
Akola	41	0	41	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	23.00	3402.00	3430.00	3393.00	3420.00
Oct-13	23.00	3432.00	3460.00	3425.00	3452.00
Nov-13	21.00	3473.00	3487.00	3455.00	3479.00
Dec-13	8.00	3509.00	3515.00	3486.00	3498.00

Contract	Volume	Change	OI	Change
Sep-13	74420	-28140	71350	410
Oct-13	53890	16430	51730	20900
Nov-13	10740	1370	20620	4290
Dec-13	2760	1880	21910	20760

Spread	Sep-13	Oct-13	Nov-13
Basis	198.00	-	-
Sep-13		32.00	59.00
Oct-13			27.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.8.2013	22.8.2013	22.8.2013	19.8.2013
S Ganganagar	1491	0	1491	1491
Bikaner	5174	0	5174	7040
Kota	1270	0	1270	1270
Jaipur	47149	60	47209	47149
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.8.2013	22.8.2013	
	Indore –Plant	3600-3650	3600-3650	Unch
	Indore –Mandi	3450-3550	3450-3500	+50
	Nagpur-Plant	-	3600	-
	Nagpur – Mandi	-	3400-3500	-
	Kota-Plant	3650-3700	3700	Unch
	Kota – Mandi	3650	3500-3700	-50
	Bundi-Plant	3700	3675-3680	+20
	Bundi-Mandi	3600-3650	3600-3650	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	-	3600-3650	-
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3650	-
	Jhalwar-Mandi	-	3550-3600	-
Rapeseed/Mustard	Jaipur – C	3615-3620	3610-3615	+5
	Alwar – C	3400	3450	-50
	Sri Ganganagar	Closed	Closed	-
	Delhi – C	3450	3480	-30
	Kota (Non-Condition)	3100-3150	3100-3200	-50
	Agra - C	3700	3775-3875	-175
	Neewai	3350	3375	-25
	Hapur (UP)	3450	3450	Unch
Groundnut Seed	Rajkot	650	700	-50
Sunflower Seed	Gulbarga	-	-	-
	Latur	3000-3500	3150-3550	-50
	Solapur	3600-3700	3600-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.8.2013	22.8.2013	
	Madhya Pradesh	15000	20000	-5000
	Maharashtra	-	20000	-
	Rajasthan	5000	4000	+1000
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	-	500	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	3000	1000	+2000
	Ganganagar	Closed	Closed	-
	Kota	2000	500	+1500
Groundnut Seed	Rajkot (Gujarat)	4000	2000	+2000
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.8.2013	22.8.2013	Change
Groundnut Kernel	4750	4750	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10850	10850	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3540	3555	-15

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