

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted firm sentiments Monday on gains in overseas oilseeds markets, weakness in the Indian rupee and rainfall in the key producing areas affecting the crop yields. Also, NCDEX soybean futures contracts hit upper limit today. CBOT soybeans were up on electronic trading on concerns of drier weather and slowly maturing crops across the Midwest. Steady buying from stockists amid limited domestic supplies and strong gains in BMD CPO supported RM seed prices. Soybean arrivals in Madhya Pradesh were reported up at 40,000 bags, Monday. RM seed arrivals were steady with 38,000 bags reported in Rajasthan and 60,000 bags all India. The peak arrival season for RM seed is approaching an end and supplies are likely to fall.

International Oilseeds Fundamentals:

Pro Farmer has projected the US soybean production at 3.158 billion bushels with an average yield of 41.8 bushels per acre as compared to USDA's estimation at 3.255 billion bushels production and yield at 42.6 bushels per acre. As per the latest USDA weekly exports sales report (for August 9-15, 2013), net weekly export sales for soybean was reported at 20,900 tons for the current marketing year and 926,000 tons for the coming marketing year totaling to 946,900 tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3690-3775 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	136.00	3415.00	3535.00	3415.00	3535.00
Nov-13	136.50	3433.00	3541.50	3433.00	3541.50
Dec-13	137.00	3485.00	3561.50	3485.00	3561.50
Jan-14	138.00	3544.00	3588.00	3534.50	3588.00

Contract	Volume	Change	OI	Change
Oct-13	135330	35890	73300	135330
Nov-13	96090	26710	98400	96090
Dec-13	27570	8950	17370	27570
Jan-14	3210	1450	2340	3210

Spread	Oct-13	Nov-13	Dec-13
Basis	203	-	-
Oct-13		6.5	26.5
Nov-13			20

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.8.2013	24.8.2013	24.8.2013	19.8.2013
Akola	10	0	10	41
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	81.00	3465.00	3551.00	3465.00	3533.00
Oct-13	86.00	3499.00	3583.00	3499.00	3568.00
Nov-13	90.00	3535.00	3612.00	3535.00	3600.00
Dec-13	86.00	3632.00	3640.00	3591.00	3639.00

Contract	Volume	Change	OI	Change
Sep-13	87400	28110	65140	-4540
Oct-13	56240	19820	30840	-3270
Nov-13	13770	9310	18580	1920
Dec-13	2990	2680	3870	2200

Spread	Sep-13	Oct-13	Nov-13
Basis	140.00	-	-
Sep-13		35.00	67.00
Oct-13			32.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.8.2013	24.8.2013	24.8.2013	19.8.2013
S Ganganagar	1491	0	1491	1491
Bikaner	4560	0	4560	7040
Kota	1220	0	1220	1270
Jaipur	46607	60	46667	47149
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.8.2013	24.8.2013	
	Indore –Plant	3725-3750	3650-3725	+25
	Indore –Mandi	3550-3650	3500-3600	+50
	Nagpur-Plant	3650-3700	3550-3600	+100
	Nagpur – Mandi	3450-3600	3450-3500	+100
	Kota-Plant	3800	3750	+50
	Kota – Mandi	3700-3750	3650-3700	+50
	Bundi-Plant	3800	3750	+50
	Bundi-Mandi	3700-3800	3650-3700	+100
	Baran-Plant	3750-3850	3700-3750	+100
	Baran-Mandi	3700-3750	3650-3675	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	3850	3750	+100
	Jhalwar-Mandi	3750-3800	3600-3700	+100
Rapeseed/Mustard	Jaipur – C	3670-3675	3625-3630	+45
	Alwar – C	3525	3450	+75
	Sri Ganganagar	Closed	Closed	-
	Delhi – C	3525	3475-3480	+45
	Kota (Non-Condition)	3150-3200	3150-3200	Unch
	Agra - C	3750-3850	3750	+100
	Neewai	3425	3350	+75
	Hapur (UP)	3500	3475	+25
Groundnut Seed	Rajkot	Closed	650	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3350-3550	3100-3600	-50
	Solapur	3650-3800	3650-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.8.2013	24.8.2013	
	Madhya Pradesh	40000	10000	+30000
	Maharashtra	15000	20000	-5000
	Rajasthan	7000	4500	+2500
	Bundi (Raj)	200	50	+150
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	500	200	+300
Rapeseed/Mustard	Rajasthan	38000	35000	+3000
	Alwar	5000	7000	-2000
	Ganganagar	Closed	Closed	-
	Kota	2000	1500	+500
Groundnut Seed	Rajkot (Gujarat)	Closed	4000	-
Sunflower Seed	Sholapur (Maharashtra)	1200	1000	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.8.2013	24.8.2013	Change
Groundnut Kernel	4250	4275	-25
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3625	3575	+50

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