

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted firm sentiments Tuesday on strong gains in overseas markets, continued weakness in the Indian rupee and fears of yield loss in the key producing areas of Madhya Pradesh. CBOT soybeans featured bullish tone on dry weather forecasts and slowly maturing crops across the Midwest. Improved buying from millers and stockists and strong gains in BMD CPO led to an upward movement in RM seed prices. Soybean arrivals in Madhya Pradesh were reported higher at 60,000 bags, Tuesday. RM seed arrivals were steady with 38,000 bags reported in Rajasthan and 60,000 bags all India. The peak arrival season for RM seed is approaching an end and supplies are likely to fall.

International Oilseeds Fundamentals:

As per the latest crop progress report released by USDA, the soybean crop condition declined in 14 of the top 18 producing states. 58 percent of the crop was rated at Good to Excellent condition, down from 62 percent in the previous week. Soybean blooming was reported at 96 per cent, up 4 per cent from last week but lower than 5 year average of 98 percent. Agroconsult has projected that Brazil's 2013-14 soybean crop is likely to reach 88.4 million tons, up from 81.46 million tons in the 2012-13 season.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3725-3800 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	24.50	3555.00	3587.00	3520.00	3559.50
Nov-13	23.50	3559.00	3601.50	3518.00	3565.00
Dec-13	22.50	3608.00	3625.00	3538.50	3584.00
Jan-14	12.00	3649.00	3649.00	3567.00	3600.00

Contract	Volume	Change	OI	Change
Oct-13	178470	43140	75920	2620
Nov-13	150730	54640	108200	9800
Dec-13	22100	-5470	17720	350
Jan-14	1260	-1950	2410	70

Spread	Oct-13	Nov-13	Dec-13
Basis	210.5	-	-
Oct-13		5.5	24.5
Nov-13			19

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.8.2013	26.8.2013	26.8.2013	26.8.2013
Akola	10	0	10	10
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-27.00	3551.00	3569.00	3464.00	3509.00
Oct-13	-26.00	3586.00	3595.00	3505.00	3542.00
Nov-13	-30.00	3562.00	3617.00	3520.00	3571.00
Dec-13	-31.00	3641.00	3649.00	3578.00	3606.00

Contract	Volume	Change	OI	Change
Sep-13	99530	12130	66030	890
Oct-13	46020	-10220	31350	510
Nov-13	14990	1220	20330	1750
Dec-13	920	-2070	3730	-140

Spread	Sep-13	Oct-13	Nov-13
Basis	184.00	-	-
Sep-13		33.00	62.00
Oct-13			29.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.8.2013	26.8.2013	26.8.2013	26.8.2013
S Ganganagar	1440	0	1440	1440
Bikaner	3654	0	3654	3654
Kota	1220	0	1220	1220
Jaipur	46607	60	46667	46667
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.8.2013	26.8.2013	
	Indore –Plant	3740-3800	3725-3750	+50
	Indore –Mandi	3550-3700	3550-3650	+50
	Nagpur-Plant	3700-3750	3650-3700	+50
	Nagpur – Mandi	3550-3600	3450-3600	Unch
	Kota-Plant	3850	3800	+50
	Kota – Mandi	3850	3700-3750	+100
	Bundi-Plant	3850	3800	+50
	Bundi-Mandi	3750-3800	3700-3800	Unch
	Baran-Plant	3750-3800	3750-3850	-50
	Baran-Mandi	3700-3750	3700-3750	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3850	-
	Jhalwar-Mandi	-	3750-3800	-
Rapeseed/Mustard	Jaipur – C	3690-3695	3670-3675	+25
	Alwar – C	3525	3525	Unch
	Sri Ganganagar	Closed	Closed	-
	Delhi – C	3525	3525	Unch
	Kota (Non-Condition)	3150-3200	3150-3200	Unch
	Agra - C	3750-3850	3750-3850	Unch
	Neewai	3425	3425	Unch
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	Closed	Closed	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3550	3350-3550	Unch
	Solapur	3650-3800	3650-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.8.2013	26.8.2013	
	Madhya Pradesh	60000	40000	+20000
	Maharashtra	20000	15000	+5000
	Rajasthan	15000	7000	+8000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	2500	1500	+1000
	Jhalawar (Raj)	-	500	-
Rapeseed/Mustard	Rajasthan	38000	38000	Unch
	Alwar	9000	5000	+4000
	Ganganagar	Closed	Closed	-
	Kota	1500	2000	-500
Groundnut Seed	Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.8.2013	26.8.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3900	4000	-1000
Sesame White 98/2/1 FM	10900	10900	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3800	3625	+175

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.