

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline on higher supplies in the domestic markets and weakness in the international oils and oilseeds markets, Friday. Soybeans on CBOT featured losses over forecast of rainfall in the U.S. Midwest regions in the coming days which eased concerns of yields getting affected by hot, dry weather. RM seed prices also declined on profit booking and losses in BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 70,000 bags, Friday. Increased arrivals are seen due to the recent surge in soybean prices. RM seed arrivals were up with 35,000 bags reported in Rajasthan and 55,000 bags all India.

International Oilseeds Fundamentals:

As per the National Grain and Oil Trade Center, China has sold 393,600 tons of soybeans (79.3 percent of the total it offered) from its state reserves on Thursday. The soy stocks from the 2009 and 2010 harvests were sold at an average price of 4,080 yuan per ton. Lanworth has projected that the US soybean production is likely to be at 3.140 billion bushels, an average yield of 40.8 bushels per acre, down 2 percent from its previous outlook.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3720-3800 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-68.50	3576.50	3580.00	3455.00	3500.00
Nov-13	-72.00	3567.00	3600.00	3463.50	3498.50
Dec-13	-72.00	3604.00	3604.00	3467.00	3519.00
Jan-14	-87.00	3620.50	3620.50	3492.00	3541.50

Contract	Volume	Change	OI	Change
Oct-13	159490	-10500	77380	1560
Nov-13	132710	-6790	117350	6740
Dec-13	37340	4530	30010	6610
Jan-14	2460	-80	2760	400

Spread	Oct-13	Nov-13	Dec-13
Basis	225	-	-
Oct-13		-1.5	19
Nov-13			20.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.8.2013	29.8.2013	29.8.2013	26.8.2013
Akola	-	-	-	10
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-24.00	3502.00	3528.00	3436.00	3486.00
Oct-13	-22.00	3549.00	3549.00	3472.00	3525.00
Nov-13	-23.00	3582.00	3587.00	3511.00	3560.00
Dec-13	-19.00	3618.00	3618.00	3552.00	3606.00

Contract	Volume	Change	OI	Change
Sep-13	78850	-15370	52870	-2050
Oct-13	53430	-14530	40620	4540
Nov-13	7340	-6160	19680	310
Dec-13	1230	-2950	8100	510

Spread	Sep-13	Oct-13	Nov-13
Basis	172.00	-	-
Sep-13		39.00	74.00
Oct-13			35.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.8.2013	29.8.2013	29.8.2013	26.8.2013
S Ganganagar	765	0	765	1440
Bikaner	3199	0	3199	3654
Kota	1180	0	1180	1220
Jaipur	45222	61	45283	46667
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.8.2013	29.8.2013	
	Indore –Plant	3700-3750	3800-3875	-125
	Indore –Mandi	3550-3650	3650-3775	-125
	Nagpur-Plant	3500-3550	3750-3800	-250
	Nagpur – Mandi	3500-3550	3600-3650	-100
	Kota-Plant	3650	3875	-225
	Kota – Mandi	3500-3550	3850	-300
	Bundi-Plant	3650	3850	-200
	Bundi-Mandi	3550	3750	-200
	Baran-Plant	-	3800	-
	Baran-Mandi	3450-3500	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3600-3650	3850	-200
	Jhalwar-Mandi	3500-3550	3750	-200
Rapeseed/Mustard	Jaipur – C	3655-3660	3705-3710	-50
	Alwar – C	3450	3550	-100
	Sri Ganganagar	Closed	Closed	-
	Delhi – C	3500	3600	-100
	Kota (Non-Condition)	3100-3200	Closed	-
	Agra - C	3725-3825	3750-3850	-25
	Neewai	3350	3400	-50
	Hapur (UP)	3500	3550	-50
Groundnut Seed	Rajkot	Closed	Closed	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	3250-3450	-
	Solapur	3650-3750	3650-3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.8.2013	29.8.2013	
	Madhya Pradesh	70000	75000	-5000
	Maharashtra	25000	20000	+5000
	Rajasthan	25000	15000	+1000
	Bundi (Raj)	400	300	+100
	Baran (Raj)	7000	Closed	-
	Jhalawar (Raj)	2500	1000	+1500
Rapeseed/Mustard	Rajasthan	35000	30000	+5000
	Alwar	3000	8000	-5000
	Ganganagar	Closed	Closed	-
	Kota	1500	Closed	-
Groundnut Seed	Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed	Sholapur (Maharashtra)	1300	1200	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.8.2013	29.8.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	11050	10900	+150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3600	3750	-125

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