

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline on higher supplies in the domestic markets and weakness in the international oils and oilseeds markets, Saturday. Soybeans on CBOT featured losses over forecast of rainfall in the U.S. Midwest regions in the coming days which eased concerns of yields getting affected by hot, dry weather. RM seed prices improved on demand from stockists. Soybean arrivals in Madhya Pradesh were reported higher at 125,000 bags, Saturday. Increased arrivals are seen due to the recent surge in soybean prices. RM seed arrivals were steady with 35,000 bags reported in Rajasthan and 55,000 bags all India. The peak arrival season for RM seed is approaching an end and supplies are likely to fall.

International Oilseeds Fundamentals:

As per the National Grain and Oil Trade Center, China has sold 393,600 tons of soybeans (79.3 percent of the total it offered) from its state reserves on Thursday. The soy stocks from the 2009 and 2010 harvests were sold at an average price of 4,080 yuan per ton. Lanworth has projected that the US soybean production is likely to be at 3.140 billion bushels, an average yield of 40.8 bushels per acre, down 2 percent from its previous outlook.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on crop concerns and falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3600-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-18.50	3500.00	3525.00	3447.00	3470.00
Nov-13	-9.00	3510.00	3529.00	3455.00	3478.5
Dec-13	-2.50	3500.50	3545.00	3480.00	3505.00
Jan-14	-11.50	3539.50	3570.00	3515.00	3535.00

Contract	Volume	Change	OI	Change
Oct-13	78500	-80990	80690	3310
Nov-13	50520	-82190	116550	-800
Dec-13	20810	-16530	33110	3100
Jan-14	2990	530	3650	890

Spread	Oct-13	Nov-13	Dec-13
Basis	155	-	-
Oct-13		8.5	35
Nov-13			26.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.8.2013	30.8.2013	30.8.2013	26.8.2013
Akola	-	-	-	10
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	54.00	3498.00	3538.00	3486.00	3532.00
Oct-13	54.00	3535.00	3580.00	3525.00	3571.00
Nov-13	57.00	3576.00	3615.00	3564.00	3608.00
Dec-13	59.00	3605.00	3650.00	3604.00	3639.00

Contract	Volume	Change	OI	Change
Sep-13	50130	-28720	48200	-4670
Oct-13	37910	-15520	42530	1910
Nov-13	7520	180	19970	290
Dec-13	620	-610	7990	-110

Spread	Sep-13	Oct-13	Nov-13
Basis	192.00	-	-
Sep-13		39.00	74.00
Oct-13			35.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.8.2013	30.8.2013	30.8.2013	26.8.2013
S Ganganagar	524	0	524	1440
Bikaner	2977	0	2977	3654
Kota	1180	0	1180	1220
Jaipur	45162	60	45222	46667
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.8.2013	30.8.2013	
	Indore –Plant	3600-3650	3700-3750	-100
	Indore –Mandi	3450-3550	3550-3650	-100
	Nagpur-Plant	3425-3475	3500-3550	-75
	Nagpur – Mandi	3300-3400	3500-3550	-150
	Kota-Plant	3600	3650	-50
	Kota – Mandi	3450	3500-3550	-100
	Bundi-Plant	3550	3650	-100
	Bundi-Mandi	3500	3550	-50
	Baran-Plant	3500	-	-
	Baran-Mandi	3400-3450	3450-3500	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3525	3600-3650	-125
	Jhalwar-Mandi	3425	3500-3550	-125
Rapeseed/Mustard	Jaipur – C	3675-3680	3655-3660	+20
	Alwar – C	3500	3450	+50
	Sri Ganganagar	Closed	Closed	-
	Delhi – C	3525	3500	+25
	Kota (Non-Condition)	3000-3200	3100-3200	
	Agra - C	3750	3725-3825	-75
	Neewai	3375	3350	+25
	Hapur (UP)	3490	3500	-10
Groundnut Seed	Rajkot	Closed	Closed	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	-	-
	Solapur	3650-3750	3650-3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.8.2013	30.8.2013	
	Madhya Pradesh	125000	70000	+55000
	Maharashtra	40000	25000	+15000
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	500	400	+100
	Baran (Raj)	6000	7000	-1000
	Jhalawar (Raj)	2000	2500	-500
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	4000	3000	+1000
	Ganganagar	Closed	Closed	-
	Kota	4000	1500	+2500
Groundnut Seed	Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed	Sholapur (Maharashtra)	1100	1300	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.8.2013	30.8.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3850	3900	-50
Sesame White 98/2/1 FM	11050	11050	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4650	+150
Castor Seed (Bombay)	3580	3600	-20

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