

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on lower domestic supplies and fluctuations in the currency, Wednesday. Besides, soybeans prices on CBOT depicted gains as weather continues to be the driving factor for firm sentiments in the prices. Meanwhile, RM seed prices fell on dull domestic buying and weak cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 90,000 bags, Wednesday. RM seed arrivals were up and 50,000 bags reported in Rajasthan and 80,000 bags all India. The peak arrival season for RM seed is approaching an end and supplies are likely to fall. As per sources, new soybean crop arrivals noticed in some areas of Maharashtra and new crop arrivals from Rajasthan and MP likely to hit market in the coming weeks.

International Oilseeds Fundamentals:

As per the latest crop progress report released by USDA, 54 percent of the crop was rated at Good to Excellent condition, down from 58 percent in the previous week. Soybeans setting pods was reported at 92 per cent which was up 8 percent from previous week. USDA attache in China has released the oilseeds production forecast for China for 2013-14. Soybean production is seen at 12 million tons, rapeseed at 13.2 million tons and peanuts at 16 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher oilseed production estimates, although market may move higher on falling Indian currency in the near term. The Indore (Plant Delivery) prices are expected to witness 3490-3550 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	6.00	3564.00	3603.50	3511.00	3570.00
Nov-13	9.00	3578.00	3622.00	3529.00	3587.00
Dec-13	1.50	3580.00	3649.00	3557.00	3609.00
Jan-14	5.00	3635.50	3668.00	3594.00	3640.00

Contract	Volume	Change	OI	Change
Oct-13	179600	45250	94280	-2360
Nov-13	146230	37170	119260	880
Dec-13	26700	8770	42190	2490
Jan-14	1420	350	3400	-50

Spread	Oct-13	Nov-13	Dec-13
Basis	-20	-	-
Oct-13		17	39
Nov-13			22

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3.9.2013	3.9.2013	3.9.2013	2.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-79.00	3656.00	3665.00	3547.00	3568.00
Oct-13	-77.00	3681.00	3681.00	3590.00	3612.00
Nov-13	-74.00	3721.00	3721.00	3630.00	3650.00
Dec-13	-43.00	3728.00	3736.00	3667.00	3687.00

Contract	Volume	Change	OI	Change
Sep-13	52900	-28800	35770	-5640
Oct-13	69300	-6240	41640	-650
Nov-13	9010	-1360	20210	-130
Dec-13	1030	-230	8230	660

Spread	Sep-13	Oct-13	Nov-13
Basis	145.00	-	-
Sep-13		44.00	82.00
Oct-13			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3.9.2013	3.9.2013	3.9.2013	2.9.2013
S Ganganagar	432	0	432	524
Bikaner	2143	0	2143	2484
Kota	781	0	781	1180
Jaipur	43048	60	43108	45171
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.9.2013	3.9.2013	
	Indore –Plant	3500-3600	3500-3550	+50
	Indore –Mandi	3400-3500	3350-3450	+50
	Nagpur-Plant	Closed	-	-
	Nagpur – Mandi	Closed	-	-
	Kota-Plant	3600	3500	+100
	Kota – Mandi	3500	3425-3450	+50
	Bundi-Plant	3550	3450-3500	+50
	Bundi-Mandi	3450-3500	3375	+125
	Baran-Plant	3525	3500-3525	Unch
	Baran-Mandi	Closed	3400	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3500	+50
	Jhalwar-Mandi	3500-3525	3450	+75
Rapeseed/Mustard	Jaipur – C	3710-3715	3725-3730	-15
	Alwar – C	3600	3600	Unch
	Sri Ganganagar	3070	3030	+40
	Delhi – C	3600	3590	+10
	Kota (Non-Condition)	3000-3200	3000	+200
	Agra - C	3800	3775	+25
	Neewai	3435	3450	-15
	Hapur (UP)	3500	3525	-25
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550	3250-3450	+100
	Solapur	3800	3900	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.9.2013	3.9.2013	
	Madhya Pradesh	90000	90000	Unch
	Maharashtra	Closed	-	-
	Rajasthan	5000	15000	-10000
	Bundi (Raj)	300	200	+100
	Baran (Raj)	Closed	2500	-
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	50000	45000	+5000
	Alwar	6000	8000	-200
	Ganganagar	150	200	-50
	Kota	2000	3000	-1000
Groundnut Seed	Rajkot (Gujarat)	3000	2000	+1000
Sunflower Seed	Sholapur (Maharashtra)	300	300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.9.2013	3.9.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	10950	11000	-50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4750	-100
Castor Seed (Bombay)	3700	3725	-25

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