

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted mild losses as most of the spot markets were closed due to Amavasya, Thursday. Besides, weakness in CBOT soybeans also pressured the domestic prices. Further, RM seed prices also fell on lackluster demand and weakness in international markets. Most of the markets of Madhya Pradesh remained closed today on Amavasya and no arrivals were reported. RM seed arrivals were steady at 50,000 bags reported in Rajasthan and 72,000 bags all India. The arrival season for RM seed is approaching its close and supplies are likely to fall further. As per sources, new soybean crop arrivals noticed in some areas of Maharashtra.

International Oilseeds Fundamentals:

FCStone has estimated the US 2013-14 soybean production at 3.146 billion bushels, with an average yield of 41.2 bushels per acre. Lanworth has trimmed its estimate for the US soybean harvest to 3.114 billion bushels based on an average yield of 40.4 bushels per acre due to dry conditions and high temperatures across major production areas in the Midwest during the past month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3490-3550 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-26.00	3532.00	3563.00	3471.00	3544.00
Nov-13	-43.50	3548.00	3574.00	3485.00	3543.50
Dec-13	-46.50	3554.50	3596.50	3512.00	3562.50
Jan-14	-53.00	3558.50	3615.50	3545.00	3587.00

Contract	Volume	Change	OI	Change
Oct-13	152680	-26920	95350	1070
Nov-13	125540	-20690	115310	-3950
Dec-13	19040	-7660	42840	650
Jan-14	3010	1590	3030	-370

Spread	Oct-13	Nov-13	Dec-13
Basis	-6	-	-
Oct-13		-0.5	18.5
Nov-13			19

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	15.00	3540.00	3599.00	3507.00	3583.00
Oct-13	20.00	3592.00	3650.00	3545.00	3632.00
Nov-13	17.00	3616.00	3685.00	3589.00	3667.00
Dec-13	18.00	3645.00	3715.00	3634.00	3705.00

Contract	Volume	Change	OI	Change
Sep-13	51420	-1480	32050	-3720
Oct-13	83560	14260	42400	760
Nov-13	10900	1890	20790	580
Dec-13	430	-600	8180	-50

Spread	Sep-13	Oct-13	Nov-13
Basis	105.00	-	-
Sep-13		49.00	84.00
Oct-13			35.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4.9.2013	4.9.2013	4.9.2013	2.9.2013
S Ganganagar	432	0	432	524
Bikaner	2143	0	2143	2484
Kota	781	0	781	1180
Jaipur	42256	60	42316	45171
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5.9.2013	4.9.2013	
	Indore –Plant	3500-3575	3500-3600	-25
	Indore –Mandi	Closed	3400-3500	-
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3550	3600	-50
	Kota – Mandi	Closed	3500	-
	Bundi-Plant	3570	3550	+20
	Bundi-Mandi	3450-3500	3450-3500	Unch
	Baran-Plant	3525-3530	3525	+5
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	Closed	3500-3525	-
Rapeseed/Mustard	Jaipur – C	3685-3690	3710-3715	-25
	Alwar – C	3550	3600	-50
	Sri Ganganagar	3070	3070	Unch
	Delhi – C	3540	3600	-60
	Kota (Non-Condition)	3100-3200	3000-3200	Unch
	Agra - C	3740	3800	-60
	Neewai	Closed	3435	-
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3550	-
	Solapur	3600-3800	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5.9.2013	4.9.2013	
	Madhya Pradesh	Closed	90000	-
	Maharashtra	Closed	Closed	-
	Rajasthan	Closed	5000	-
	Bundi (Raj)	300	300	Unch
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	8000	6000	+2000
	Ganganagar	300	150	+150
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1100	300	+800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5.9.2013	4.9.2013	Change
Groundnut Kernel	4350	4300	+50
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	10950	10950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4650	+75
Castor Seed (Bombay)	3665	3700	-35

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