

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted modest gains as firm trend in the international oils and oilseeds markets and strength in the Indian rupee, Friday. However, gains in the market were restricted by pressure from increase in crop arrivals. Reportedly, new crop arrivals have commenced in markets of Madhya Pradesh but moisture is on the higher side at 25 per cent. Further, RM seed prices also depicted a slight rise on steady demand and positive cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 100,000 bags, Friday. RM seed arrivals were up and 55,000 bags reported in Rajasthan and 85,000 bags all India. Arrivals of soybean new crop have started in Maharashtra and Madhya Pradesh and are likely to pick up pace in the coming days.

International Oilseeds Fundamentals:

The China National Grain and Oils Information Center has estimated that China's soy imports in August 2013 are likely to be at about 6 million tons and local crushers have boosted imports of cheap South American soy. Lanworth has trimmed its estimate for the US soybean harvest to 3.114 billion bushels, based on an average yield of 40.4 bushels per acre due to dry conditions and high temperatures across major production areas in the Midwest during the past month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3500-3560 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-19.50	3565.00	3585.00	3505.50	3515.50
Nov-13	-22.00	3564.00	3585.00	3512.50	3515.00
Dec-13	-20.00	3584.00	3603.00	3532.00	3534.00
Jan-14	-10.00	3622.00	3625.00	3567.00	3572.00

Contract	Volume	Change	OI	Change
Oct-13	133710	-18970	96260	910
Nov-13	93690	-31850	110610	-4700
Dec-13	16910	-2130	40830	-2010
Jan-14	1680	-1330	3330	300

Spread	Oct-13	Nov-13	Dec-13
Basis	34.5	-	-
Oct-13		-0.5	18.5
Nov-13			19

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-20.00	3599.00	3599.00	3538.00	3560.00
Oct-13	-22.00	3638.00	3646.00	3585.00	3606.00
Nov-13	-25.00	3680.00	3685.00	3625.00	3639.00
Dec-13	1.00	3715.00	3715.00	3666.00	3673.00

Contract	Volume	Change	OI	Change
Sep-13	25040	-26380	28770	-3280
Oct-13	51500	-32060	42520	120
Nov-13	5910	-4990	20880	90
Dec-13	570	140	8210	30

Spread	Sep-13	Oct-13	Nov-13
Basis	138.00	-	-
Sep-13		46.00	79.00
Oct-13			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5.9.2013	5.9.2013	5.9.2013	2.9.2013
S Ganganagar	432	0	432	524
Bikaner	1510	0	1510	2484
Kota	781	0	781	1180
Jaipur	41995	60	42055	45171
Alwar	1776	0	1766	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.9.2013	5.9.2013	
	Indore –Plant	3500-3600	3500-3575	+25
	Indore –Mandi	3400-3500	Closed	-
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3550	3550	Unch
	Kota – Mandi	3400-3500	Closed	-
	Bundi-Plant	3550-3565	3570	-5
	Bundi-Mandi	3450	3450-3500	-50
	Baran-Plant	3560-3565	3525-3530	+35
	Baran-Mandi	3450-3500	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3525	3550	-25
	Jhalwar-Mandi	3450	Closed	-
Rapeseed/Mustard	Jaipur – C	3695-3700	3685-3690	+10
	Alwar – C	3550	3550	Unch
	Sri Ganganagar	3100	3070	+30
	Delhi – C	3550	3540	+10
	Kota (Non-Condition)	3000-3100	3100-3200	-100
	Agra - C	3740-3750	3740	+10
	Neewai	3550	Closed	-
	Hapur (UP)	3700	3500	+200
Groundnut Seed	Rajkot	690	700	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3550	Closed	-
	Solapur	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6.9.2013	5.9.2013	
	Madhya Pradesh	100000	Closed	-
	Maharashtra	Closed	Closed	-
	Rajasthan	5000	Closed	-
	Bundi (Raj)	400	300	+100
	Baran (Raj)	3500	Closed	-
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	55000	50000	+5000
	Alwar	8000	8000	Unch
	Ganganagar	300	300	Unch
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1100	+100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6.9.2013	5.9.2013	Change
Groundnut Kernel	4250	4350	-100
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	10950	10950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4725	Unch
Castor Seed (Bombay)	3640	3665	-25

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