

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted steady owing to need based demand in the cash market, Saturday. However, recovery in the Indian rupee during the week and pressure from increase in crop arrivals restricts bulls. Reportedly, new crop arrivals have commenced in markets of Madhya Pradesh but moisture is on the higher side at 25 per cent. Further, RM seed prices also depicted a slight fall on cautious buying. Soybean arrivals in Madhya Pradesh were reported at 100,000 bags, Saturday. RM seed arrivals were 55,000 bags reported in Rajasthan and 85,000 bags all India. Arrivals of soybean new crop have started in Maharashtra and Madhya Pradesh and are likely to pick up pace in the coming days.

International Oilseeds Fundamentals:

Lanworth has trimmed its estimate for the US soybean harvest to 3.114 billion bushels, based on an average yield of 40.4 bushels per acre due to dry conditions and high temperatures across major production areas in the Midwest during the past month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3500-3560 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-41.50	3510.00	3520.00	3453.50	3480.50
Nov-13	-48.00	3510.00	3520.50	3457.00	3479.50
Dec-13	-51.50	3535.00	3542.00	3480.50	3500.00
Jan-14					

Contract	Volume	Change	OI	Change
Oct-13	75,800	-57910	99610	3350
Nov-13	61,100	-32590	106430	-4180
Dec-13	14,370	-2540	41980	1150
Jan-14				

Spread	Oct-13	Nov-13	Dec-13
Basis	69.5		
Oct-13		-1.0	19.5
Nov-13			20.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-33.00	3544.00	3556.00	3516.00	3520.00
Oct-13	-33.00	3595.00	3604.00	3562.00	3566.00
Nov-13	-31.00	3629.00	3635.00	3599.00	3606.00
Dec-13	-36.00	3667.00	3670.00	3640.00	3647.00

Contract	Volume	Change	OI	Change
Sep-13	11510	-13530	26170	-2600
Oct-13	28250	-23250	43900	1380
Nov-13	4270	-1640	21430	550
Dec-13	610	40	8250	40

Spread	Sep-13	Oct-13	Nov-13
Basis	138.00		
Sep-13		46.00	86.00
Oct-13			40.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.9.2013	6.9.2013	6.9.2013	2.9.2013
S Ganganagar	432	0	432	524
Bikaner	1348	0	1348	2484
Kota	781	10	791	1180
Jaipur	40649	61	40710	45171
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.9.2013	6.9.2013	
	Indore –Plant	3500-3600	3500-3600	Unch
	Indore –Mandi	3400-3500	3400-3500	Unch
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3500	3550	-50
	Kota – Mandi	3400-3450	3400-3500	-50
	Bundi-Plant	3540	3550-3565	-25
	Bundi-Mandi	3400-3450	3450	Unch
	Baran-Plant	3525	3560-3565	-40
	Baran-Mandi	3450	3450-3500	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3525	3525	Unch
	Jhalwar-Mandi	Closed	3450	-
Rapeseed/Mustard	Jaipur – C	3655-3660	3695-3700	-40
	Alwar – C	3550	3550	Unch
	Sri Ganganagar	3100	3100	Unch
	Delhi – C	3500	3550	-50
	Kota (Non-Condition)	3050	3000-3100	-50
	Agra - C	3725	3740-3750	-25
	Neewai	3550	3550	Unch
	Hapur (UP)	3515	3500	+15
Groundnut Seed	Rajkot	680	690	-10
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3550	3250-3550	Unch
	Solapur	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.9.2013	6.9.2013	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	Closed	Closed	-
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	100	400	-300
	Baran (Raj)	3000	3500	-500
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	8000	8000	Unch
	Ganganagar	150	300	-150
	Kota	4000	2000	+2000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.9.2013	6.9.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3825	3850	-25
Sesame White 98/2/1 FM	10950	10950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4725	Unch
Castor Seed (Bombay)	3650	3640	+10

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