

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured a weak tone on pressure from new crop arrivals in the key markets, strength in the rupee and decline in the international markets, Tuesday. In the CBOT soybean market, prices depicted a weak sentiment on cautious buying from traders as market awaits the monthly WASDE report by USDA. Further, RM seed prices also fell on dull demand in the local markets and bearishness in BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 60,000 bags, Tuesday. RM seed arrivals were 65,000 bags reported in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop have started in the markets Madhya Pradesh and are likely to pick up pace in the coming days. Moisture content in the new crop is reported slightly higher at around 25 per cent.

**International Oilseeds Fundamentals:**

As per the General Administration of Customs of China, China imported 6.37 million tons of soybeans in August 2013, down 11.5 percent from 7.20 million tons in July 2013. Safras & Mercado has reported that advance sales of Brazil's 2013-14 soybeans have reached about 25 percent of the expected harvest. This is due to higher international prices and a weaker local currency.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3450-3500 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	<b>-105.5</b>	3435.00	3439.00	3349.50	3367.00
Nov-13	<b>-98.00</b>	3433.00	3434.50	3359.00	3377.50
Dec-13	<b>-86.50</b>	3451.00	3463.00	3390.50	3408.50
Jan-14	<b>-95.50</b>	3461.00	3491.00	3427.00	3430.00

Contract	Volume	Change	OI	Change
Oct-13	88650	12850	99540	-70
Nov-13	90310	29210	101560	-4870
Dec-13	21590	7220	42440	460

Spread	Oct-13	Nov-13	Dec-13
Basis	108.0	-	-
Oct-13		10.5	41.5
Nov-13			31.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7.9.2013	7.9.2013	9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-13	<b>-100.0</b>	3511.00	3511.00	3420.00	3425.00
Oct-13	<b>-95.00</b>	3541.00	3541.00	3473.00	3477.00
Nov-13	<b>-91.00</b>	3581.00	3581.00	3513.00	3520.00
Dec-13	<b>-89.00</b>	3599.00	3607.00	3558.00	3562.00

Contract	Volume	Change	OI	Change
Sep-13	32810	21300	17010	-9160
Oct-13	79570	51320	47890	3990
Nov-13	18920	14650	20070	-1360
Dec-13	2810	2200	9320	1070

Spread	Sep-13	Oct-13	Nov-13
Basis	193.00	-	-
Sep-13		52.00	95.00
Oct-13			43.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7.9.2013	7.9.2013	9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1348	0	1348	1348
Kota	781	10	791	791
Jaipur	39997	60	40057	40057
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.9.2013	7.9.2013	
	Indore –Plant	3450-3500	3500-3600	-100
	Indore –Mandi	3325-3425	3400-3500	-75
	Nagpur-Plant	3525	Closed	-
	Nagpur – Mandi	3435-3500	Closed	-
	Kota-Plant	3450	3500	-50
	Kota – Mandi	3350-3450	3400-3450	Unch
	Bundi-Plant	3470	3540	-70
	Bundi-Mandi	3350	3400-3450	-100
	Baran-Plant	3400	3525	-125
	Baran-Mandi	3250-3300	3450	-150
	BhawaniMandiJhalawar– Kota Plant Delivery	3450	3525	-75
	Jhalwar-Mandi	3350	Closed	-
Rapeseed/Mustard	Jaipur – C	3615-3620	3655-3660	-40
	Alwar – C	3450	3550	-100
	Sri Ganganagar (NC - Unpaid)	3200	-	-
	Delhi – C	3480	3500	-20
	Kota (Non-Condition)	3050-3100	3050	+50
	Agra - C	3700	3725	-25
	Neewai	3340	3550	-210
	Hapur (UP)	3485	3515	-30
Groundnut Seed	Rajkot	650	680	-30
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3250-3550	-
	Solapur	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>10.9.2013</b>	<b>7.9.2013</b>	
	Madhya Pradesh	60000	100000	<b>-40000</b>
	Maharashtra	25000	Closed	-
	Rajasthan	6000	5000	<b>+1000</b>
	Bundi (Raj)	400	100	<b>+300</b>
	Baran (Raj)	4000	3000	<b>+1000</b>
	Jhalawar (Raj)	500	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	65000	55000	<b>+10000</b>
	Alwar	6000	8000	<b>-2000</b>
	Ganganagar	1500	-	-
	Kota	5000	4000	<b>+1000</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	3000	<b>-1000</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1300	1200	<b>+100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10.9.2013	7.9.2013	Change
Groundnut Kernel	4250	4250	<b>Unch</b>
Kardi Seed 2% Exp Quality	3850	3825	<b>+25</b>
Sesame White 98/2/1 FM	10850	10950	<b>-100</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4725	4725	<b>Unch</b>
Castor Seed (Bombay)	3645	3650	<b>-5</b>

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