

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild gains, Wednesday on improved demand due to the upcoming festive season. However, recovery in rupee, weak global markets and increase in the domestic arrivals restricted the gains. In the CBOT, soybean prices depicted a weak sentiment after the crop conditions report came in slightly better than expectations while the market awaits the monthly WASDE report. Further, RM seed prices declined on sluggish demand and bearish cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported up at 70,000 bags, Wednesday. RM seed arrivals were unchanged at 65,000 bags in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop have started in the markets of Madhya Pradesh and are likely to pick up pace in the coming days.

International Oilseeds Fundamentals:

Paraguay's Agriculture Minister has stated that the country is likely to harvest at least 9.3 million tons of soybeans in 2013-14. The growing season will start with planting during end-September and ends in mid-March. As per the General Administration of Customs of China, China imported 6.37 million tons of soybeans in August 2013, down 11.5 percent from 7.20 million tons in July 2013.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3450-3500 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	85.50	3353.00	3455.00	3353.00	3445.00
Nov-13	78.00	3372.00	3450.00	3362.00	3448.00
Dec-13	73.50	3406.00	3474.00	3391.00	3474.00
Jan-14	71.00	3458.50	3500.50	3432.50	3500.50

Contract	Volume	Change	OI	Change
Oct-13	92760	4110	98040	-1500
Nov-13	82110	-8200	97460	-4100
Dec-13	17910	-3680	42710	270
Jan-14	1220	-1380	3610	-170

Spread	Oct-13	Nov-13	Dec-13
Basis	55	-	-
Oct-13		3	29
Nov-13			26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	36.00	3440.00	3462.00	3421.00	3462.00
Oct-13	54.00	3491.00	3535.00	3475.00	3535.00
Nov-13	52.00	3534.00	3575.00	3517.00	3575.00
Dec-13	42.00	3572.00	3610.00	3559.00	3610.00

Contract	Volume	Change	OI	Change
Sep-13	7230	-25580	14790	-2220
Oct-13	65940	-13630	49540	1650
Nov-13	15210	-3710	21200	1130
Dec-13	2260	-550	9270	-50

Spread	Sep-13	Oct-13	Nov-13
Basis	131.00	-	-
Sep-13		73.00	113.00
Oct-13			40.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.9.2013	10.9.2013	10.9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1348	0	1348	1348
Kota	781	40	821	791
Jaipur	38004	60	38064	40057
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.9.2013	10.9.2013	
	Indore –Plant	3450-3550	3450-3500	+50
	Indore –Mandi	3325-3425	3325-3425	Unch
	Nagpur-Plant	3500-3525	3525	Unch
	Nagpur – Mandi	3400-3450	3435-3500	-50
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3350-3450	3350-3450	Unch
	Bundi-Plant	3450	3470	-20
	Bundi-Mandi	3350	3350	Unch
	Baran-Plant	3420-3425	3400	+25
	Baran-Mandi	3300-3350	3250-3300	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3375	3450	-75
	Jhalwar-Mandi	3300-3325	3350	-25
Rapeseed/Mustard	Jaipur – C	3590-3595	3615-3620	-25
	Alwar – C	3450	3450	Unch
	Sri Ganganagar	3200	3200	Unch
	Delhi – C	3450	3480	-30
	Kota (Non-Condition)	3000-3100	3050-3100	Unch
	Agra - C	3675	3700	-25
	Neewai	3300	3340	-40
	Hapur (UP)	3450	3485	-35
Groundnut Seed	Rajkot	625	650	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3400	Closed	-
	Solapur	3700-3850	3600-3800	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.9.2013	10.9.2013	
	Madhya Pradesh	70000	60000	+10000
	Maharashtra	25000	25000	Unch
	Rajasthan	20000	6000	+14000
	Bundi (Raj)	400	400	Unch
	Baran (Raj)	2500	4000	-1500
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	8000	6000	+2000
	Ganganagar	2500	1500	+1000
	Kota	2500	5000	-2500
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.9.2013	10.9.2013	Change
Groundnut Kernel	4150	4250	-100
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	10750	10850	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4725	Unch
Castor Seed (Bombay)	3600	3645	-45

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